

**BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**STATEMENT OF FINANCIAL ACTIVITY  
FOR YEAR ENDED 31 DECEMBER 2024**

		<b>UNRESTRICTED FUNDS £</b>	<b>RESTRICTED FUNDS £</b>	<b>TOTAL 2024 £</b>	<b>TOTAL 2023 £</b>
<b>Income and endowments from</b>					
Donations and legacies	2	125,883	286,370	412,253	336,511
Charitable activities	3	1,289	32,055	33,344	28,830
Investments	4	122	3,392	3,513	6,916
Other Income	5	1,075	6,660	7,735	3,544
<b>Total</b>		<b>128,369</b>	<b>328,477</b>	<b>456,847</b>	<b>375,803</b>
<b>Expenditure on:</b>					
Raising funds	6	0	0	0	0
Charitable activities	7	118,435	98,056	216,491	179,894
<b>Total</b>		<b>118,435</b>	<b>98,056</b>	<b>216,491</b>	<b>179,894</b>
<b>Net income/(expenditure)</b>		9,934	230,421	240,356	195,909
Transfers between funds		(7,107)	7,107	0	0
<b>Net movement in funds</b>		<b>2,827</b>	<b>237,528</b>	<b>240,356</b>	<b>195,909</b>
Reconciliation of funds:					
Total funds brought forward		20,620	1,559,278	1,579,898	1,383,989
<b>Total funds carried forward</b>		<b>23,447</b>	<b>1,796,806</b>	<b>1,820,253</b>	<b>1,579,898</b>

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10		2,044,423	2,044,423	1,164,118
Investments	11	0	0	0	0
<b>Total fixed assets</b>		<u>0</u>	<u>2,044,423</u>	<u>2,044,423</u>	<u>1,164,118</u>
<b>CURRENT ASSETS</b>					
Debtors	12	21,477	41,546	63,023	51,203
Cash at bank and in hand	13	4,771	114,396	119,167	415,978
<b>Total current assets</b>		<u>26,248</u>	<u>155,942</u>	<u>182,189</u>	<u>467,180</u>
<b>LIABILITIES</b>					
Creditors: amounts falling due within one year	14	2,800	403,559	406,359	51,400
<b>Net current assets</b>		<u>23,447</u>	<u>(247,617)</u>	<u>(224,170)</u>	<u>415,780</u>
<b>Total net assets</b>		<u>23,447</u>	<u>1,796,806</u>	<u>1,820,253</u>	<u>1,579,898</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds	15	23,447	0	23,447	20,620
Restricted funds	15	0	1,796,806	1,796,806	1,559,278
<b>Total charity funds</b>		<u>23,447</u>	<u>1,796,806</u>	<u>1,820,253</u>	<u>1,579,898</u>

Approved by the Kirk Session at a meeting on 1.5.2025 and signed on its behalf by:



Mr Wilnor Reid  
(Clerk of Session)

Dated : 1st May 2025



Mrs Maureen Currie  
(Treasurer)

Dated : 1st May 2025

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2024**

**1 ACCOUNTING POLICIES**

**Basis of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**Fund accounting**

Restricted funds comprise revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balance, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**Income resources**

**(i) Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**(ii) Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

**(iii) Grants and donations**

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

**(iv) Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2024**

**1 ACCOUNTING POLICIES - CONT'D**

**(v)** Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

**(vi)** Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Expenditure and liabilities**

**(vii)** Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

**(viii)** Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**(ix)** Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**(x)** Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**(xi)** Tangible fixed assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	over 10 years
Computers, software and technical equipment	over 4 years

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2024**

**2 INCOME FROM DONATIONS AND LEGACIES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£
Recorded giving	107,437	215,306	322,743	280,212
Loose collections	0	3,192	3,192	1,914
Donations and gifts	100	3,365	3,465	1,220
Legacies and bequests	0	22,961	22,961	4,930
Gift aid	18,346	41,546	59,892	48,235
	<u>125,883</u>	<u>286,370</u>	<u>412,253</u>	<u>336,511</u>

**3 INCOME FROM CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£
Organisation income	0	24,304	24,304	22,689
Sale of study books etc	1,289	0	1,289	941
Grants	0	7,751	7,751	5,200
	<u>1,289</u>	<u>32,055</u>	<u>33,344</u>	<u>28,830</u>

**4 INCOME FROM INVESTMENTS**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£
Bank interest and gain on investment	122	3,392	3,513	6916
	<u>122</u>	<u>3,392</u>	<u>3,513</u>	<u>6916</u>

**5 OTHER INCOME**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£
Other income	1,075	6660	7,735	3544
	<u>1,075</u>	<u>6660</u>	<u>7,735</u>	<u>3544</u>

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS  
31 DECEMBER 2024**

**6 EXPENDITURE ON RAISING FUNDS**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£
FWO envelopes	0	0	0	0
	0	0	0	0

**7 EXPENDITURE ON CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£
General assembly assessments	9,945	0	9,945	8,985
Presbytery fees	2,317	0	2,317	2,527
Ministry and support staff costs	78,146	0	78,146	79,371
Congregational running expenses	26,443	97,966	124,409	88,236
Donations to Missions and charities	1,584	0	1,584	675
Governance costs	0	0	0	0
Depreciation charge	0	90	90	100
	118,435	98,056	216,491	179,894

**8 EMPLOYEES**

Employment costs

	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£
Wages, salaries and expense allowance	61,542	63,317
Social security costs	5,246	5,006
Pension contributions	9,619	9,160
	76,406	77,483

Number of employees

The average number of employees, including the minister of the congregation, during the year was:

	2024	2023
	£	£
Average number of employees	4	4

There were no employees in receipt of employee benefits in excess of £60,000.

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2024**

**9 PENSION COSTS**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	<b>TOTAL FUNDS 2024 £</b>	<b>TOTAL FUNDS 2023 £</b>
Contributions	<u>9,619</u>	<u>9,160</u>

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2024**

**10 TANGIBLE FIXED ASSETS**

	<b>BUILDINGS</b>	<b>FIXTURES FITTINGS &amp; EQUIPMENT</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST OR VALUATION</b>			
At start of year	3,274,501	20,980	3,295,481
Additions	880,395		880,395
Disposals	0	0	0
At end of year	<u>4,154,896</u>	<u>20,980</u>	<u>4,175,876</u>
<b>DEPRECIATION</b>			
At start of year	2,111,283	20,080	2,131,363
Provision for year		90	90
Disposals	0	0	0
At end of year	<u>2,111,283</u>	<u>20,170</u>	<u>2,131,453</u>
<b>NET BOOK VALUE</b>			
At start of year	<u>1,163,218</u>	<u>900</u>	<u>1,164,118</u>
At end of year	<u><u>2,043,613</u></u>	<u><u>810</u></u>	<u><u>2,044,423</u></u>

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2024**

<b>11 INVESTMENTS</b>			<b>2024</b>	<b>2023</b>
Value at 31 December 2024			<u>0</u>	<u>0</u>

  

<b>12 DEBTORS</b>	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL FUNDS</b>	<b>TOTAL FUNDS</b>
	<b>£</b>	<b>£</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gift Aid Recoverable	18,346	41,546	59,892	48,235
Prepayments	3,130		3,130	2,967
	<u>21,477</u>	<u>41,546</u>	<u>63,023</u>	<u>51,203</u>

  

<b>13 CASH AT BANK AND IN HAND</b>	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL FUNDS</b>	<b>TOTAL FUNDS</b>
	<b>£</b>	<b>£</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank current accounts	4,771	114,396	119,168	415,978
Bank deposit account	0	0	0	0
Cash in hand	0	0	0	0
	<u>4,771</u>	<u>114,396</u>	<u>119,168</u>	<u>415,978</u>

  

<b>14 CREDITORS: amounts falling due within one year</b>	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL FUNDS</b>	<b>TOTAL FUNDS</b>
	<b>£</b>	<b>£</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accruals	2,800	0	2,800	1,400
Interest free loans	0	75,000	75,000	50,000
Bank loan	0	328,559	328,559	
	<u>2,800</u>	<u>403,559</u>	<u>406,359</u>	<u>51,400</u>

**BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS  
31 DECEMBER 2024**

**15 FUND BALANCES AND RECONCILIATION OF FUNDS**

Fund	BALANCE AT START £	INCOME £	EXPEND £	TRANSFER £	BALANCE AT END £
<b>UNRESTRICTED FUNDS</b>					
General account	20,620	128,369	118,435	(7,107)	23,447
	<b>20,620</b>	<b>128,369</b>	<b>118,435</b>	<b>(7,107)</b>	<b>23,447</b>
<b>RESTRICTED FUNDS</b>					
United Appeal	944	6,334	(6,570)	209	917
PCI Student Bursary		526	(526)		0
Romanian outreach		120	(120)		0
Knit & Natter	0	1,020	(1,020)	0	0
PSNI	29	150	(150)	(29)	0
Buckna LOL	31	447	(447)	(31)	0
RBP	42	315	(315)	(42)	0
Missionary	8,954	25,137	(26,704)		7,386
Choir	264	4	(268)		0
Building	359,154	217,977	(502)	(536,753)	39,876
Girls Brigade	6,134	8,329	(7,985)		6,478
Sunday School	1,492	1,138	(1,168)		1,462
Junior Christian Endeavour	445	838	(761)		523
Maintenance & Repair	35,648	39,318	(14,295)	(20,330)	40,342
VIBE	737	1,471	(1,128)		1,079
Youth Club	2,298	6,630	(5,853)		3,076
Bowling Club	449	580	(276)		753
PW	2,571	6,722	(6,781)		2,512
Boys Brigade	5,173	7,165	(7,553)		4,785
Building No 5	1,134,913	3,365	(10,756)	888,192	2,015,714
Sunshine club		892	(431)		461
Loan account			(4,449)	(324,110)	(328,559)
	<b>1,559,278</b>	<b>328,477</b>	<b>(98,056)</b>	<b>7,107</b>	<b>1,796,806</b>
<b>TOTAL FUNDS</b>	<b>1,579,898</b>	<b>456,846</b>	<b>20,379</b>	<b>0</b>	<b>1,820,253</b>

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2024**

**16 RELATED PARTY TRANSACTION**

One of the Trustees, the minister of the congregation received remuneration of £40,076 and expenses of £8976 for acting in the capacity. Pension contributions of £9,619 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity  
£9,945 for congregational assessments  
£6,570 towards the United Appeal

The congregation contributed £431 towards Presbytery Assessments during the year.  
There were no other related party transactions.