

**BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**STATEMENT OF FINANCIAL ACTIVITY  
FOR YEAR ENDED 31 DECEMBER 2023**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
<b>Income and endowments from</b>				
Donations and legacies	2 104,587	231,924	336,511	286,165
Charitable activities	3 941	27,889	28,830	16,135
Investments	4 124	6,792	6,916	1,527
Other Income	5 2,940	604	3,544	837
Total	<u>108,592</u>	<u>267,210</u>	<u>375,803</u>	<u>304,664</u>
<b>Expenditure on:</b>				
Raising funds	6 0	0	0	0
Charitable activities	7 117,416	62,478	179,894	183,396
Total	<u>117,416</u>	<u>62,478</u>	<u>179,894</u>	<u>183,396</u>
<b>Net income/(expenditure)</b>				
Transfers between funds	(8,824)	204,732	195,909	121,267
<b>Net movement in funds</b>	<u>5,465</u>	<u>(5,465)</u>	<u>0</u>	<u>0</u>
	(3,359)	199,267	195,909	121,267
<b>Reconciliation of funds:</b>				
Total funds brought forward	23,979	1,360,010	1,383,989	1,262,722
<b>Total funds carried forward</b>	<u>20,620</u>	<u>1,559,277</u>	<u>1,579,897</u>	<u>1,383,989</u>

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

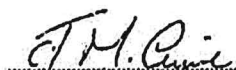
**BALANCE SHEET  
AS AT 31 DECEMBER 2023**

	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2023	TOTAL FUNDS 2022
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10		1,164,118	1,164,118	123,360
Investments	11	0	0	0	0
<b>Total fixed assets</b>		<u>0</u>	<u>1,164,118</u>	<u>1,164,118</u>	<u>123,360</u>
<b>CURRENT ASSETS</b>					
Debtors	12	16,950	34,253	51,203	48,207
Cash at bank and in hand	13	5,071	410,906	415,978	1,214,982
<b>Total current assets</b>		<u>22,021</u>	<u>445,159</u>	<u>467,180</u>	<u>1,263,189</u>
<b>LIABILITIES</b>					
Creditors: amounts falling due within one year	14	1,400	50,000	51,400	2,560
<b>Net current assets</b>		<u>20,620</u>	<u>395,160</u>	<u>415,780</u>	<u>1,260,629</u>
<b>Total net assets</b>		<u>20,620</u>	<u>1,559,277</u>	<u>1,579,897</u>	<u>1,383,989</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds	15	20,620	0	20,620	23,979
Restricted funds	15	0	1,559,277	1,559,277	1,360,010
<b>Total charity funds</b>		<u>20,620</u>	<u>1,559,277</u>	<u>1,579,897</u>	<u>1,383,989</u>

2/5/2024

Approved by the Kirk Session at a meeting on 2/5/2024 and signed on its behalf by:

  
.....  
Mr Wilnor Reid  
(Clerk of Session)

  
.....  
Mrs Maureen Currie  
(Treasurer)

Dated :

2/5/2024

Dated :

2/5/2024

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2023**

**1 ACCOUNTING POLICIES**

**Basis of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**Fund accounting**

Restricted funds comprise revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balance, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**Income resources**

**(i) Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**(ii) Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

**(iii) Grants and donations**

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

**(iv) Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS  
31 DECEMBER 2023**

**1 ACCOUNTING POLICIES - CONT'D**

**(v) Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**(vi) Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Expenditure and liabilities**

**(vii) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

**(viii) Governance costs**

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**(ix) Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**(x) Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**(xi) Tangible fixed assets**

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	over 10 years
Computers, software and technical equipment	over 4 years

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS  
31 DECEMBER 2023**

**2 INCOME FROM DONATIONS AND LEGACIES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£
Recorded giving	90,505	189,707	280,212	228,344
Loose collections	0	1,914	1,914	5,610
Donations and gifts	100	1,120	1,220	1,591
Legacies and bequests	0	4,930	4,930	5,254
Gift aid	13,982	34,253	48,235	45,366
	<u>104,587</u>	<u>231,924</u>	<u>336,511</u>	<u>286,165</u>

**3 INCOME FROM CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£
Organisation income	0	22,689	22,689	11,815
Sale of study books etc	941	0	941	920
Grants	0	5,200	5,200	3,400
	<u>941</u>	<u>27,889</u>	<u>28,830</u>	<u>16,135</u>

**4 INCOME FROM INVESTMENTS**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£
Bank interest and gain on investment	124	6,792	6,916	1527
	<u>124</u>	<u>6,792</u>	<u>6,916</u>	<u>1527</u>

**5 OTHER INCOME**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£
Other Income	2,940	604	3,544	837
	<u>2,940</u>	<u>604</u>	<u>3,544</u>	<u>837</u>

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2023**

**6 EXPENDITURE ON RAISING FUNDS**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£
FWO envelopes	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**7 EXPENDITURE ON CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£
General assembly assessments	8,985	0	8,985	8,651
Presbytery fees	2,527	0	2,527	2,497
Ministry and support staff costs	79,371	0	79,371	70,938
Congregational running expenses	25,859	62,378	88,236	98,910
Donations to Missions and charities	675	0	675	2,400
Governance costs		0	0	0
Depreciation charge	0	100	100	0
	<u>117,416</u>	<u>62,478</u>	<u>179,894</u>	<u>183,396</u>

**8 EMPLOYEES**

Employment costs

	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£
Wages, salaries and expense allowance	63,317	56,808
Social security costs	5,006	4,899
Pension contributions	9,160	8,724
	<u>77,482</u>	<u>70,431</u>

Number of employees

The average number of employees, including the minister of the congregation, during the year was:

	2023	2022
	£	£
Average number of employees	<u>4</u>	<u>4</u>

There were no employees in receipt of employee benefits in excess of £60,000.

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2023**

**9 PENSION COSTS**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	<b>TOTAL FUNDS 2023 £</b>	<b>TOTAL FUNDS 2022 £</b>
Contributions	<u>9,160</u>	<u>8,724</u>

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2023**

**10 TANGIBLE FIXED ASSETS**

	<b>BUILDINGS</b>	<b>FIXTURES FITTINGS &amp; EQUIPMENT</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST OR VALUATION</b>			
At start of year	2,233,643	20,980	2,254,623
Additions	1,040,858		1,040,858
Disposals	0	0	0
At end of year	<u>3,274,501</u>	<u>20,980</u>	<u>3,295,481</u>
<b>DEPRECIATION</b>			
At start of year	2,111,283	19,980	2,131,263
Provision for year		100	100
Disposals	0	0	0
At end of year	<u>2,111,283</u>	<u>20,080</u>	<u>2,131,363</u>
<b>NET BOOK VALUE</b>			
At start of year	<u>122,360</u>	<u>1,000</u>	<u>123,360</u>
At end of year	<u>1,163,218</u>	<u>900</u>	<u>1,164,118</u>

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS  
31 DECEMBER 2023**

**11 INVESTMENTS**

	<b>2023</b>	<b>2022</b>
Value at 31 December 2023	<u>0</u>	<u>0</u>

**12 DEBTORS**

	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL FUNDS 2023</b>	<b>TOTAL FUNDS 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gift Aid Recoverable	13,982	34,253	48,235	45,365
Prepayments	2,967		2,967	2,842
	<u>16,950</u>	<u>34,253</u>	<u>51,203</u>	<u>48,207</u>

**13 CASH AT BANK AND IN HAND**

	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL FUNDS 2023</b>	<b>TOTAL FUNDS 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank current accounts	5,071	410,906	415,978	1,214,982
Bank deposit account	0	0	0	0
Cash in hand	0	0	0	0
	<u>5,071</u>	<u>410,906</u>	<u>415,978</u>	<u>1,214,982</u>

**14 CREDITORS: amounts falling due within one year**

	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL FUNDS 2023</b>	<b>TOTAL FUNDS 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accruals	1,400	0	1,400	2,560
Interest free loans	0	0	0	0
Bank loan	0	50,000	50,000	0
	<u>1,400</u>	<u>50,000</u>	<u>51,400</u>	<u>2,560</u>

**BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS  
31 DECEMBER 2023**

**15 FUND BALANCES AND RECONCILIATION OF FUNDS**

Fund	BALANCE AT START £	INCOME £	EXPEND £	TRANSFER £	BALANCE AT END £
<b>UNRESTRICTED FUNDS</b>					
General account	23,979	108,592	(117,416)	5,465	20,620
	23,979	108,592	(117,416)	5,465	20,620
<b>RESTRICTED FUNDS</b>					
United Appeal	902	6,274	(6,000)	(232)	944
Ukraine	1,233	0	0	(1,233)	0
Amounts received for others	0				0
PSNI	0	168	(139)		29
Buckna LOL	0	170	(140)		31
RBP	0	238	(196)		42
Missionary	6,833	25,709	(23,588)		8,954
Choir	263	1	0		264
Building	1,200,699	170,490		(1,012,036)	359,154
Girls Brigade	4,249	7,689	(5,804)		6,134
Sunday School	1,975	698	(1,181)		1,492
Junior Christian Endeavour	229	759	(543)		445
Maintenance & Repair	39,258	33,424	(5,478)	(31,556)	35,648
VIBE	1,012	4,336	(4,611)		737
Youth Club	1,920	2,934	(2,556)		2,298
Bowling Club	514	185	(250)		449
PW	1,907	7,632	(6,968)		2,571
Boys Brigade	3,680	6,502	(5,009)		5,173
Building No 5	95,336	0	(15)	1,039,592	1,134,913
	1,360,010	267,210	(62,478)	(5,465)	1,559,277
<b>TOTAL FUNDS</b>	<b>1,383,989</b>	<b>375,802</b>	<b>(179,894)</b>	<b>0</b>	<b>1,579,897</b>

BUCKNA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2023**

**16 RELATED PARTY TRANSACTION**

One of the Trustees, the minister of the congregation received remuneration of £38,168 and expenses of £8807 for acting in the capacity. Pension contributions of £9,160 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity  
£8,985 for congregational assessments  
£6,000 towards the United Appeal

The congregation contributed £391 towards Presbytery Assessments during the year.  
There were no other related party transactions.