

FIRST KILRAUGHTS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (RECEIPTS AND PAYMENTS ACCOUNT)
FOR YEAR ENDED 31 DECEMBER 2024

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Receipts						
Donations & legacies	2	86,225	39,466	-	125,691	123,285
Charitable activities	3	2,975	16,547	-	19,522	17,374
Investment income	4	2,375	320	-	2,695	866
Other income	5	-	-	-	-	-
Total receipts		<u>91,575</u>	<u>56,333</u>	<u>-</u>	<u>147,908</u>	<u>141,525</u>
Payments						
Raising funds	5	540	-	-	540	515
Charitable activities	6	88,260	57,771	-	146,031	130,123
Other expenditure	7	-	525	-	525	-
Total payments		<u>88,800</u>	<u>58,296</u>	<u>-</u>	<u>147,096</u>	<u>130,638</u>
Net receipts/(payments)		2,775	(1,963)	-	812	10,887
Transfers between funds		<u>384</u>	<u>(384)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		3,159	(2,347)	-	812	10,887
Reconciliation of funds:						
Total funds brought forward		120,489	51,061	-	171,550	160,663
Deduct non cash/bank related endowment funds		-	-	-	-	-
Total funds carried forward	10	<u><u>123,648</u></u>	<u><u>48,714</u></u>	<u><u>-</u></u>	<u><u>172,362</u></u>	<u><u>171,550</u></u>

FIRST KILRAUGHTS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2024**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Funds Reconciliation					
Total funds brought forward	120,489	51,061	-	171,550	160,663
Net movement in funds	3,159	(2,347)	-	812	10,887
Total funds carried forward	<u>123,648</u>	<u>48,714</u>	<u>-</u>	<u>172,362</u>	<u>171,550</u>
Bank & cash balances					
Bank current accounts				<u>172,362</u>	<u>171,550</u>
				<u>172,362</u>	<u>171,550</u>
Other assets					
Fixed assets - note 8				3,785,130	3,604,886
Investments - note 9				94,071	89,224
Gift Aid receivable on donations				18,559	18,405
				<u>3,897,760</u>	<u>3,712,515</u>

Approved by the Kirk Session at a meeting on 19/8/25 and signed on its behalf by


Mr Arnold McClure


Mr Maurice Christie

NOTES TO THE ACCOUNTS
31 DECEMBER 2024

1 ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provision in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 DONATIONS & LEGACIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Recorded giving	70,194	21,741	-	91,935	91,336
Loose collections	1,867	1,873	-	3,740	3,651
Donations and gifts	-	11,611	-	11,611	11,109
Gift Aid	14,164	4,241	-	18,405	17,189
	<u>86,225</u>	<u>39,466</u>	<u>-</u>	<u>125,691</u>	<u>123,285</u>

FIRST KILRAUGHTS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

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3 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Organisation income	560	13,547	-	14,107	12,939
Fees from weddings & funerals	350	-	-	350	250
Fundraising events	-	-	-	-	535
Sale of study books etc.	1,262	-	-	1,262	1,398
Grants	-	3,000	-	3,000	1,400
Miscellaneous income	803	-	-	803	852
	<u>2,975</u>	<u>16,547</u>	<u>-</u>	<u>19,522</u>	<u>17,374</u>

4 INVESTMENT INCOME

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2,024 £	TOTAL 2,023 £
Deposit interest	2,075	320	-	2,395	248
Investment income	180	-	-	180	452
Other interest	120	-	-	120	166
	<u>2,375</u>	<u>320</u>	<u>-</u>	<u>2,695</u>	<u>866</u>

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NOTES TO THE ACCOUNTS

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5 RAISING FUNDS

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2,024 £	TOTAL 2,023 £
FWO envelopes	540	-	-	540	515
	<u>540</u>	<u>-</u>	<u>-</u>	<u>540</u>	<u>515</u>

6 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2,024 £	TOTAL 2,023 £
General Assembly					
Assessments	17,577	-	-	17,577	14,775
Presbytery fees	455	-	-	455	434
Ministry & support staff costs	36,916	-	-	36,916	35,903
Congregational running expenses	32,112	44,174	-	76,286	60,046
Donations to missions & charities	-	13,597	-	13,597	17,825
Governance costs	1,200	-	-	1,200	1,140
	<u>88,260</u>	<u>57,771</u>	<u>-</u>	<u>146,031</u>	<u>130,123</u>

7 OTHER EXPENDITURE

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2,024 £	TOTAL 2,023 £
Manse refurbishment	-	525	-	525	-
	<u>-</u>	<u>525</u>	<u>-</u>	<u>525</u>	<u>-</u>

NOTES TO THE ACCOUNTS

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8 FIXED ASSETS

The congregation owns the church building, church hall, the stables hall and the associated fixtures, fittings, plant and machinery situated at 56 Moyan Road, Ballymoney. These have a combined insurance value of £3,785,130 (2023 : £3,604,886).

Since 1887 the Congregation hold in trust the Manse, outbuildings and farm situated at Topp Road, Ballymoney, for the use of the Congregation while the minister resides in the Manse.

9 INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation:

	2024	2023
	£	£
125 BP plc 8% preference shares	168	167
300 Canadian Pacific Railway Company shares	217	237
65 PCI Shares General Investment Fund	907	866
Progressive Building Society	4,294	4,294
NFU Cautious Portfolio Fund	10,594	10,002
NFU Cautious Portfolio Fund	51,725	48,834
NFU Mutual Select Investment Plan	21,119	19,943
NI Central Investment for Charities	5,047	4,881
	<u>94,071</u>	<u>89,224</u>

NOTES TO THE ACCOUNTS

31 DECEMBER 2024

NOTES TO THE ACCOUNTS

10 FUND BALANCES

FUND	BALANCE AT START £	RECEIPTS £	PAYMENTS £	SURPLUS/ DEFICIT £	TRANSFER £	BALANCE AT END £
Unrestricted funds						
General account	120,489	91,575	88,800	2,775	384	123,648
	<u>120,489</u>	<u>91,575</u>	<u>88,800</u>	<u>2,775</u>	<u>384</u>	<u>123,648</u>
Restricted funds						
Sunday School	1,394	164	-	164	5	1,563
Building, repairs & maintenance	34,356	28,184	29,605	(1,421)	-	32,935
GF association	837	3,474	2,459	1,015	-	1,852
Friendship club	2,380	1,692	1,863	(171)	-	2,209
Youth group	2,781	254	561	(307)	-	2,474
Presbyterian women	1,911	3,359	3,499	(140)	(200)	1,571
Boys' Brigade	3,066	4,237	5,958	(1,721)	-	1,345
Bowling club	393	1,586	1,101	485	(300)	578
Get Konnected Boys Club	1,243	1,862	1,618	244	-	1,487
United Appeal	-	8,098	6,760	1,338	(1,338)	-
Presbyterian Childrens Society	-	826	826	-	-	-
Mission Africa	-	1,196	1,196	-	-	-
World Development Appeal	-	849	884	(35)	35	-
Other Mission Support	-	552	1,966	(1,414)	1,414	-
Sibbett Family donation gift aid	2,700	-	-	-	-	2,700
	<u>51,061</u>	<u>56,333</u>	<u>58,296</u>	<u>(1,963)</u>	<u>(384)</u>	<u>48,714</u>
Total	<u>171,550</u>	<u>147,908</u>	<u>147,096</u>	<u>812</u>	<u>-</u>	<u>172,362</u>

NOTES TO THE ACCOUNTS

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11 RELATED PARTY TRANSACTIONS

One of the trustees, the minister of the congregation received remuneration of £27,011 and expenses of £4,926 for acting in that capacity. Pension contributions of £6,483 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). One of the trustees, the church organist and choir master of the congregation received remuneration of £3,900 for acting in that capacity. None of the other trustees received any remuneration or expenses during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity
£17,577 for congregational assessments
£6,760 towards the United Appeal

There were no other related party transactions.