

STATEMENT OF FINANCIAL ACTIVITY (RECEIPTS AND PAYMENTS ACCOUNT)
FOR YEAR ENDED 31 DECEMBER 2023

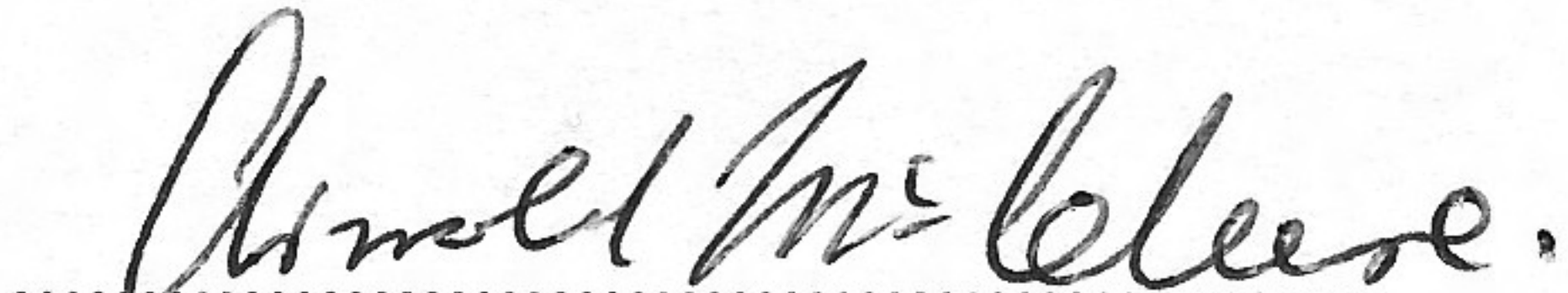
	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Receipts						
Donations & legacies	2	90,757	32,528	0	123,285	207,838
Charitable activities	3	4,754	12,620	0	17,374	17,071
Investment income	4	618	248	0	866	5,610
Total receipts		<u>96,129</u>	<u>45,396</u>	<u>0</u>	<u>141,525</u>	<u>230,519</u>
Payments						
Raising funds	5	515	0	0	515	517
Charitable activities	6	92,004	38,119	0	130,123	93,425
Other expenditure	7	0	0	0	0	50,058
Total payments		<u>92,519</u>	<u>38,119</u>	<u>0</u>	<u>130,638</u>	<u>144,000</u>
Net receipts/(payments)		3,610	7,277	0	10,887	86,519
Transfers between funds		(21,314)	21,314	0	0	0
Net movement in funds		<u>(17,704)</u>	<u>28,591</u>	<u>0</u>	<u>10,887</u>	<u>86,519</u>
Reconciliation of funds:						
Total funds brought forward		138,193	22,470	0	160,663	74,144
Deduct non cash/bank related endowment funds		0	0	0	0	0
Total funds carried forward	10	<u><u>120,489</u></u>	<u><u>51,061</u></u>	<u><u>0</u></u>	<u><u>171,550</u></u>	<u><u>160,663</u></u>

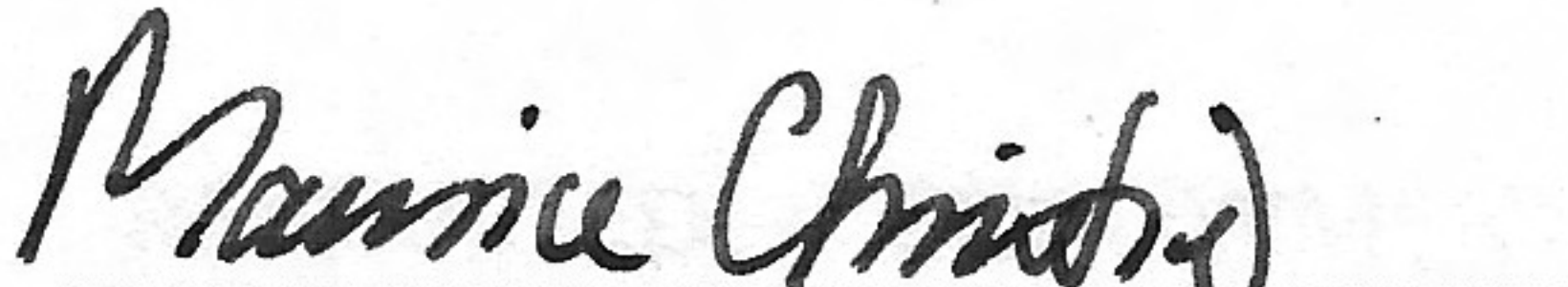
FIRST KILRAUGHTS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2023

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Funds Reconciliation					
Total funds brought forward	138,193	22,470	0	160,663	74,144
Net movement in funds	(17,704)	28,591	0	10,887	86,519
Total funds carried forward	120,489	51,061	0	171,550	160,663
Bank & cash balances					
Bank current accounts				171,550	160,663
				171,550	160,663
Other assets					
Fixed assets - note 8				3,604,886	3,196,289
Investments - note 9				89,224	83,116
Gift Aid receivable on donations				18,405	17,327
				3,712,515	3,296,732

Approved by the Kirk Session at a meeting on 17/6/24 and signed on its behalf by


Mr Arnold McClure


Mr Maurice Christie

NOTES TO THE ACCOUNTS

31 DECEMBER 2023

1 ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provision in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 DONATIONS & LEGACIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Recorded giving	75,471	15,865	0	91,336	84,698
Loose collections	2,013	1,638	0	3,651	2,044
Donations and gifts	200	10,909	0	11,109	103,343
Gift Aid	13,073	4,116	0	17,189	17,753
	<u>90,757</u>	<u>32,528</u>	<u>0</u>	<u>123,285</u>	<u>207,838</u>

NOTES TO THE ACCOUNTS
31 DECEMBER 2023

3 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Organisation income	1,719	11,220	0	12,939	13,325
Fees from weddings & funerals	250	0	0	250	300
Fundraising events	535	0	0	535	0
Sale of study books etc.	1,398	0	0	1,398	1,309
Grants	0	1,400	0	1,400	1,600
Miscellaneous income	852	0	0	852	537
	<u>4,754</u>	<u>12,620</u>	<u>0</u>	<u>17,374</u>	<u>17,071</u>

4 INVESTMENT INCOME

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Deposit interest	0	248	0	248	367
Investment income	452	0	0	452	5,235
Other interest	166	0	0	166	8
	<u>618</u>	<u>248</u>	<u>0</u>	<u>866</u>	<u>5,610</u>

NOTES TO THE ACCOUNTS

31 DECEMBER 2023

5 RAISING FUNDS

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
FWO envelopes	515	0	0	515	517
	<u>515</u>	<u>0</u>	<u>0</u>	<u>515</u>	<u>517</u>

6 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
General Assembly					
Assessments	14,775	0	0	14,775	8,991
Presbytery fees	434	0	0	434	578
Ministry & support					
staff costs	35,903	0	0	35,903	3,170
Congregational running					
expenses	37,934	22,112	0	60,046	61,999
Donations to missions					
& charities	1,818	16,007	0	17,825	17,571
Governance costs	1,140	0	0	1,140	1,116
	<u>92,004</u>	<u>38,119</u>	<u>0</u>	<u>130,123</u>	<u>93,425</u>

7 OTHER EXPENDITURE

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Manse refurbishment	0	-	0	-	50,058
	<u>0</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>50,058</u>

NOTES TO THE ACCOUNTS
31 DECEMBER 2023

8 FIXED ASSETS

The congregation owns the church building, church hall, the stables hall and the associated fixtures, fittings, plant and machinery situated at 56 Moyan Road, Ballymoney. These have a combined insurance value of £3,604,886 (£3,196,289 - 2022).

Since 1887 the Congregation hold in trust the Manse, outbuildings and farm situated at Topp Road, Ballymoney, for the use of the Congregation while the minister resides in the Manse.

9 INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation:

	2023	2022
	£	£
125 BP plc 8% preference shares	167	191
300 Canadian Pacific Railway Company shares	237	224
65 PCI Shares General Investment Fund as at	866	794
Progressive Building Society	4,294	4,294
NFU Cautious Portfolio Fund	10,002	9,267
NFU Cautious Portfolio Fund	48,834	45,244
NFU Mutual Select Investment Plan	19,943	18,489
NI Central Investment for Charities	4,881	4,613
	<u>89,224</u>	<u>83,116</u>

NOTES TO THE ACCOUNTS

31 DECEMBER 2023

10 FUND BALANCES

FUND	BALANCE AT START	RECEIPTS	PAYMENTS	SURPLUS/ DEFICIT	TRANSFER	BALANCE AT END
	£	£	£	£	£	£
Unrestricted funds						
General account	138,193	96,129	92,519	3,610	(21,314)	120,489
	<u>138,193</u>	<u>96,129</u>	<u>92,519</u>	<u>3,610</u>	<u>(21,314)</u>	<u>120,489</u>
Restricted funds						
Sunday School	1,788	156	555	(399)	5	1,394
Building, repairs & maintenance	4,492	21,241	11,598	9,643	20,221	34,356
GF association	1,300	1,463	1,926	(463)	0	837
Friendship club	1,631	1,049	300	749	0	2,380
Youth group	3,150	0	369	(369)	0	2,781
Presbyterian women	2,047	3,636	3,572	64	(200)	1,911
Boys' Brigade	3,687	3,680	4,301	(621)	0	3,066
Bowling club	487	1,147	941	206	(300)	393
Get Konnected Boys Club	1,188	1,230	1,175	55	0	1,243
United Appeal	0	7,534	8,147	(613)	613	0
Presbyterian Childrens Society	0	852	852	0	0	0
Mission Africa	0	964	964	0	0	0
World Development Appeal	0	1,051	1,060	(9)	9	0
Other Mission Support	0	1,393	2,359	(966)	966	0
Sibbett Family donation	0					0
gift aid	2,700	0	0	0	0	2,700
	<u>22,470</u>	<u>45,396</u>	<u>38,119</u>	<u>7,277</u>	<u>21,314</u>	<u>51,061</u>
Total	<u>160,663</u>	<u>141,525</u>	<u>130,638</u>	<u>10,887</u>	<u>0</u>	<u>171,550</u>

NOTES TO THE ACCOUNTS

31 DECEMBER 2023

11 RELATED PARTY TRANSACTIONS

One of the trustees, the minister of the congregation received remuneration of £25,725 and expenses of £4,691 for acting in that capacity. Pension contributions of £6,174 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). One of the trustees, the church organist and choir master of the congregation received remuneration of £3,600 for acting in that capacity. None of the other trustees received any remuneration or expenses during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity
£14,775 for congregational assessments
£8,147 towards the United Appeal

There were no other related party transactions.