

HARRYVILLE PRESBYTERIAN CHURCH

**STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2024**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	2	214,465	51,179	-	265,644	279,784
Other trading activities	3	3,070	-	-	3,070	560
Investments	4	5,908	6,510	-	12,418	3,574
Other	5	76	7,614	-	7,690	6,257
Total		223,519	65,303	-	288,822	290,175
Expenditure on:						
Raising funds	6	1,034	-	-	1,034	995
Charitable activities	7	113,349	39,915	-	153,264	157,820
Other	8	15,260	18,027	-	33,287	38,131
Total		129,643	57,942	-	187,585	196,946
Net gains/(losses) on investments		-	-	-	-	-
Net Income / (expenditure)		93,876	7,361	-	101,237	93,229
Transfers between funds		(6,106)	6,106	-	-	-
Net movement in funds						
Reconciliation of funds:		87,770	13,467	-	101,237	93,229
Total funds brought forward		182,323	1,723,178	-	1,905,501	1,812,272
Total funds carried forward		270,093	1,736,645	-	2,006,738	1,905,501

HARRYVILLE PRESBYTERIAN CHURCH

BALANCE SHEET

As at 31 December 2024

	Notes	Unrestricted € Funds	Restricted € Funds	Endowment € Funds	Total Funds € 2024	Total Funds € 2023
Fixed assets:						
Tangible assets	12	-	1,500,000	-	1,500,000	1,500,000
Investments	13	-	-	-	-	-
Total Fixed Assets		-----	-----	-----	-----	-----
					1,500,000	1,500,000
Current assets						
Debtors	14	22,145	9,041	-	31,186	30,838
Prepayments/Accrued income	14	511	510		1,021	-
Cash at bank and in hand	15	249,150	227,094	-	476,244	374,663
Total current assets		-----	-----	-----	-----	-----
		271,805	236,645		508,451	405,501
Liabilities:						
Creditors: Amounts falling due within one year	16	(1,713)	-	-	(1,713)	-
Net current assets or liabilities		-----	-----	-----	-----	-----
		270,093	236,645	-	506,738	405,501
Total assets less current liabilities		-----	-----	-----	-----	=====
		270,093	1,736,645	-	2,006,738	1,905,501
Creditors: Amounts falling due after more than one year	17	-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		-----	-----	-----	-----	-----
		270,093	1,736,645	-	2,006,738	1,905,501

HARRYVILLE PRESBYTERIAN CHURCH
BALANCE SHEET
As at 31 December 2024

	Note	Unrestricted € Funds	Restricted € Funds	Endowment € Funds	Total Funds € 2024	Total Funds € 2023
Funds of the charity						
Endowment funds	18	-	-	-	-	-
Restricted income funds	18	-	1,736,645	-	1,736,645	1,723,178
Unrestricted funds	18	270,093	-	-	270,093	182,323
Revaluation reserve	18	-	-	-	-	-
		<u>270,093</u>	<u>1,736,645</u>	<u>-</u>	<u>2,006,738</u>	<u>1,905,501</u>
Total charity funds						

Approved by the Kirk Session at a meeting on 2nd September 2025 and signed on its behalf
by:

Name

James Elden
2nd September 2025

Name

Frederick Agnew
2nd September 2025

HARRYVILLE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SOFA

HARRYVILLE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES (cont'd)

(iii) Grants and donations

Grants and donations are only included in the SOFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SOFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

HARRYVILLE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES (cont'd)

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS / (LIABILITIES)

Tangible Fixed Assets

The assets of the Church comprise:

Main Church Building, stores and contents at Casement Street, Ballymena

Church Hall building and contents at Casement Street, Ballymena

Manse building at 1 Grange Road, Ballymena

HARRYVILLE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

1. ACCOUNTING POLICIES (cont'd)

From 1 January 2024 any tangible fixed assets purchased for use by the church are capitalized if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt. The Trustees have agreed that any fixed asset addition with a value of less than £1,000 does not need to be shown as assets and will simply be written off as expenditure in the year of purchase.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	20% straight line
Computers, software and technical equipment	20% straight line

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held and other short-term highly liquid investments with maturities of three months or less.

Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basis financial instruments are initially recognized at transaction price and subsequently measured at their settlement value.

HARRYVILLE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Recorded giving:	130,735	41,827	-	172,562	177,030
Loose collections	1,320	-	-	1,320	943
Donations and gifts	8,368	600	-	8,968	8,224
Gift Aid	23,042	8,752	-	31,794	92,587
Legacies and bequest	51,000	-	-	51,000	1,000
	-----	-----	-----	-----	-----
	214,465	51,179	-	265,644	279,784
	-----	-----	-----	-----	-----

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Letting of premises	2,850	-	-	2,850	560
Sale of old chairs	220	-	-	220	-
	-----	-----	-----	-----	-----
	3,070	-	-	3,070	560
	-----	-----	-----	-----	-----

HARRYVILLE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Deposit interest	5,908	6,510	-	12,418	3,574
	----- 5,908	----- 6,510	----- -	----- 12,418	----- 3,574

HARRYVILLE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Insurance claims	-	-	-	-	-
Other income	76	7,614	-	7,690	6,257
	-----	-----	-----	-----	-----
	76	7,614	-	7,690	6,257
	-----	-----	-----	-----	-----

HARRYVILLE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
FWO envelopes	1,034	-	-	1,034	995
Fundraising events	-	-	-	-	-
	-----	-----	-----	-----	-----
	1,034	-	-	1,034	995
	-----	-----	-----	-----	-----

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
General Assembly Assessments	18,474			18,474	15,473
Presbytery fees	850			850	681
Ministry and support staff costs	84,430			84,430	90,925
Congregational running expenses	4,009			4,009	3,267
Donations to Missions and charities	-	27,145	-	27,145	27,372
Governance costs	5,586	12,770	-	18,356	20,102
	-----	-----	-----	-----	-----
	113,349	39,915	-	153,264	157,820
	-----	-----	-----	-----	-----

HARRYVILLE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

8. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Properties Expenses	15,260	18,027	-	33,287	38,131
Other	-	-	-	-	-
	15,260	18,027	-	33,287	38,131

INVESTMENTS

The congregation has no investments with either the Presbyterian Church in Ireland or any investment institution (2023: £nil)

HARRYVILLE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

9. EMPLOYEES	2024	2023
	£	£
Wages and Salaries	14,408	23,056
Social Security Costs	-	947
Pension contributions	337	1,068
	-----	-----
	14,745	25,071
	-----	-----

Number of Employees

The average number of employees, including the minister of the congregation, during the year was:

	2024	2023
Average number of employees	2	3

There were no employees in receipt of employee benefits in excess of £60,000.

10. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

HARRYVILLE PRESBYTERIAN CHURCH

The contributions made by the congregation during the year were:	2024	2023
	£	£
Contributions	10,851	10,334
	-----	-----

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year

HARRYVILLE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures and Fittings £	Vehicles £	Total £
Cost or valuation				
At 01/01/2024	1,500,000	-	-	1,500,000
Additions				
Disposals				
At 31/12/2024	1,500,000			1,500,000
Depreciation				
At 01/01/2024	-	-	-	-
Provision for year	-	-	-	-
Disposals				
At 31/12/2024	-	-	-	-
Net Book Value				
At 31/12/2024	1,500,000	-	-	1,500,000
At 01/01/2024	1,500,000	-	-	1,500,000

The congregation owns the Church & Church Hall premises situated at Casement Street along with associated fixtures, fittings, plant and machinery and a Manse on Grange Avenue, for the use of the Church Minister.

Details of the historical costs of the above assets purchased prior to 1 January 2024 are not available. This being the case all assets purchased prior to this date are included in the balance sheet at valuation as at 1 January 2024. No depreciation has been provided on these assets as the current estimated residual value is not less than the carrying value. This will be reviewed regularly by the Trustees.

HARRYVILLE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

11. DEBTORS

	2024	2023
	£	£
Gift Aid Recoverable	31,187	30,838
Prepayments and accrued income	1,021	-
	-----	-----
	32,208	30,838

12. CASH AT BANK AND IN HAND

	2024	2023
	£	£
Ulster Bank (current account)	178,706	136,789
Ulster Bank (deposit account)	258,542	200,000
Organizations	38,994	37,875
	-----	-----
	476,242	374,664
	=====	=====

13. CREDITORS: amount falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,713	-
	-----	-----

HARRYVILLE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

14. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start £	Income £	Expend. £	Gains/ Losses £	Transfer £	Balance at end £
General Fund	182,323	223,519	129,643	93,876	(6,106)	270,093
Unrestricted Funds	182,323	223,519	129,643	93,876	(6,106)	270,093
Property/Building Fund	1,667,266	28,931	18,252	10,679	-	1,677,945
United Appeal	-	-	13,345	-	(13,345)	-
General Mission Fund	17,332	28,254	13,843	1,066	13,345	18,398
Serve Harryville	414	14	1	13	-	427
SMJ	2,980	70	605	(535)	50	2,495
PW	2,851	947	2,683	(1,736)	1,665	2,780
Wednesday Fellowship	628	900	1,085	(185)	-	443
Flower Fund	332	483	435	48	-	380
Youth Club	788	2,373	2,217	156	-	944
Girls' Brigade	10,768	-	-	-	-	10,768
Boys' Brigade	4,223	2,795	3,042	(247)	1,211	5,187
Parents & Toddlers	207	-	159	(159)	500	548
Heart for Harryville	15,019	532	2,143	(1,611)	2,680	16,088
Youth Fellowship	370	3	131	(128)	-	242
Restricted Funds	1,723,178	65,302	57,941	7,361	6,106	1,736,645
Total	1,905,501	288,821	187,584	101,237	-	2,006,738

HARRYVILLE PRESBYTERIAN CHURCH

NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

15. RELATED PARTY TRANSACTIONS

One of the Trustees, the minister of the congregation received remuneration of £45,213 and expenses of £7,582 for acting in that capacity. Pension contribution of £10,851 was paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration, and no trustees claimed expenses during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity.

£18,474 for congregational assessments

£13,345 towards the United Appeal

The congregation contributed £850 towards Presbytery Assessments during the year.

There were no other related party transactions.