

DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

For the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and Endowments from:						
Donations and legacies	2	76,684	27,862	-	104,546	98,821
Charitable activities	3	4,299	1,430	-	5,729	7,983
Other trading activities	4	-	-	-	-	-
Investments	5	1,339	7,636	-	8,975	7,385
Other	6	3,197	-	7,955	11,152	440
Total		85,519	36,928	7,955	130,402	114,629
Expenditure on:						
Raising funds	7	(299)	-	-	(299)	(286)
Charitable activities	8	(93,648)	(32,944)	-	(126,592)	(100,937)
Other	9	-	(87)	-	(87)	(976)
Total		(93,947)	(33,031)	-	(126,978)	(102,199)
Net Income/(expenditure)		(8,428)	3,897	7,955	3,424	12,430
Transfers between funds		(1,231)	21,240	(20,009)	-	-
Net movement in funds		(9,659)	25,137	(12,054)	3,424	12,430
Reconciliation of funds:						
Total funds brought forward	10	71,670	155,281	218,000	444,951	432,521
Total funds carried forward	10	62,011	180,418	205,946	448,375	444,951

**DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2024

1. Fixed Assets

The congregation owns the church premises and manse situated at Carncullagh Road, Dervock and the associated fixtures and fittings. These have a valuation of £2,014,996.

2. Investments

During the year the church sold 1,449 shares held within PCI General Investment Fund. The proceeds of these amounted to £20,008.52. At the end of the year the value of the remaining investments held with the PCI General Investment Fund amounted to £336,754.

3. Amounts owed

At the end of the year the following amounts were owed to the congregation.

	2024	2023
	£	£
Gift Aid	10,695	11,858
	<u>10,695</u>	<u>11,858</u>

4. Cash and bank balances

	2024	2023
	£	£
General Account	77,823	82,207
Building and Development Account	34,554	16,921
Missionary Account	7	7
Presbyterian Women Account	2,123	2,359
Shine Children's Group	368	276
Sunday School Account	1,405	1,087
Wednesday Fellowship Club	123	78
Youth Club Account	998	1,473
Total	<u>117,401</u>	<u>104,408</u>

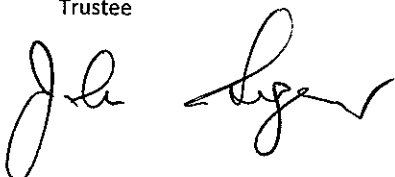
5. Amounts owed

	2024	2023
	£	£
Ulster Bank Loan	-	3,483
Accountancy	1,200	1,200
	<u>1,200</u>	<u>4,683</u>

Approved on behalf of the Kirk Session on 8th May 2025 and signed by

John Surgenor

Trustee



Rev Campbell Mulvenny

Trustee



DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Recorded givings	64,854	15,810	-	80,664	80,906
Loose collections	1,044	975	-	2,019	1,747
Donations and gifts	1,590	1,829	-	3,419	4,176
Gift Aid	9,196	3,248	-	12,444	11,992
Legacies and Bequests	-	6,000	-	6,000	-
	<u>76,684</u>	<u>27,862</u>	<u>-</u>	<u>104,546</u>	<u>98,821</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from charitable activities	4,299	1,430	-	5,729	7,983
	<u>4,299</u>	<u>1,430</u>	<u>-</u>	<u>5,729</u>	<u>7,983</u>

DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (Cont'd)

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Fundraising events	-	-	-	-	-
Letting of premises	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Bank interest received	753	42	-	795	735
Dividends received from investments	586	7,594	-	8,180	6,650
	<u>1,339</u>	<u>7,636</u>	<u>-</u>	<u>8,975</u>	<u>7,385</u>

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Gain on sale of PCI shares	-	-	7,955	7,955	440
Income from PCI shares	3,197	-	-	3,197	-
	<u>3,197</u>	<u>-</u>	<u>7,955</u>	<u>11,152</u>	<u>440</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
FWO envelopes	299	-	-	299	286
	<u>299</u>	<u>-</u>	<u>-</u>	<u>299</u>	<u>286</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
General Assembly Assessments	7,996	-	-	7,996	8,063
Presbytery fees	554	-	-	554	533
Ministry and support staff costs	59,795	-	-	59,795	57,189
Congregational running expenses	18,461	24,162	-	42,623	20,485
Donations to missions and charities	5,597	8,704	-	14,301	13,348
Governance costs	1,245	78	-	1,323	1,319
	<u>93,648</u>	<u>32,944</u>	<u>-</u>	<u>126,592</u>	<u>100,937</u>

DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (Cont'd)

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Loan Interest	-	87	-	87	976
	-	87	-	87	976

10. FUND BALANCES

(i) Unrestricted Funds

	2024	2023
	£	£
General fund	62,011	71,670
	62,011	71,670

(ii) Restricted Funds

	2024	2023
	£	£
Building repairs and maintenance fund	158,528	133,825
Missionary Fund	7	7
United Appeal	2,381	1,691
New Kitchen Fund	14,407	14,407
Mission Focus	-	-
Presbyterian Women	2,198	2,434
Shine Children's Group	368	276
Sunday School	1,405	1,086
Tear Fund	3	3
Wednesday Fellowship	123	78
Youth Club	998	1,474
	180,418	155,281

(iii) Endowment Funds

	2024	2023
	£	£
Endowment fund	205,946	218,000
	205,946	218,000

DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (Cont'd)

10. FUND BALANCES (Cont'd)

(iv) Reconciliation of movement of funds

	Opening balance £	Income £	Expenditure £	Transfer £	Closing balance £
Unrestricted Funds					
General fund	71,670	85,519	(93,947)	(1,231)	62,011
	<u>71,670</u>	<u>85,519</u>	<u>(93,947)</u>	<u>(1,231)</u>	<u>62,011</u>
Restricted Funds					
Building, repairs, and maintenance fund	133,825	25,895	(21,201)	20,009	158,528
Missionary Fund	7	-	-	-	7
United Appeal	1,691	6,756	(6,066)	-	2,381
New Kitchen Fund	14,407	-	-	-	14,407
Mission Focus	-	213	(213)	-	-
Presbyterian Women	2,434	1,431	(1,367)	(300)	2,198
Shine Children's Group	276	239	(147)	-	368
Sunday School	1,086	1,149	(1,716)	886	1,405
Tear Fund	3	920	(920)	-	3
Wednesday Fellowship	78	325	(220)	(60)	123
Youth Club	1,474	-	(1,181)	705	998
	<u>155,281</u>	<u>36,928</u>	<u>(33,031)</u>	<u>21,240</u>	<u>180,418</u>
Endowment Funds					
Endowment Fund	218,000	7,955	-	(20,009)	205,946
	<u>218,000</u>	<u>7,955</u>	<u>-</u>	<u>(20,009)</u>	<u>205,946</u>
Total	<u>444,951</u>	<u>130,402</u>	<u>(126,978)</u>	<u>-</u>	<u>448,375</u>