

DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

For the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Endowments from:						
Donations and legacies	2	78,213	20,608	-	98,821	101,507
Charitable activities	3	3,379	4,604	-	7,983	4,893
Other trading activities	4	-	-	-	-	-
Investments	5	1,164	6,221	-	7,385	7,019
Other	6	440	-	-	440	420
Total		83,196	31,433	-	114,629	113,839
Expenditure on:						
Raising funds	7	(286)	-	-	(286)	(253)
Charitable activities	8	(88,125)	(12,812)	-	(100,937)	(102,084)
Other	9	-	(976)	-	(976)	(1,745)
Total		(88,411)	(13,788)	-	(102,199)	(104,082)
Net Income/(expenditure)		(5,215)	17,645	-	12,430	9,757
Transfers between funds		(302)	302	-	-	-
Net movement in funds		(5,517)	17,947	-	12,430	9,757
Reconciliation of funds:						
Total funds brought forward	10	77,187	137,334	218,000	432,521	422,764
Total funds carried forward	10	71,670	155,281	218,000	444,951	432,521

**DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

1. Fixed Assets

The congregation owns the church premises and manse situated at Carncullagh Road, Dervock and the associated fixtures and fittings. These have a valuation of £2,014,996.

2. Investments

At the end of the year the value of the investments held with the PCI General Investment Fund amounted to £340,862.

3. Amounts owed

At the end of the year the following amounts were owed to the congregation.

	2023	2022
	£	£
Gift Aid	11,858	11,802
	<u>11,858</u>	<u>11,802</u>

4. Cash and bank balances

	2023	2022
	£	£
General Account	82,207	83,737
Building and Development Account	16,921	22,109
Missionary Account	7	7
Presbyterian Women Account	2,359	978
Shine Children's Group	276	296
Sunday School Account	1,087	1,116
Wednesday Fellowship Club	78	123
Youth Club Account	1,473	786
Total	<u>104,408</u>	<u>109,152</u>

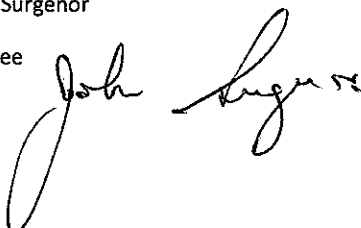
5. Amounts owed

	2023	2022
	£	£
Ulster Bank Loan	3,483	20,656
Accountancy	1,200	960
	<u>4,683</u>	<u>21,616</u>

Approved on behalf of the Kirk Session on 1 May 2024 and signed by

John Surgenor

Trustee



Rev Campbell Mulvenny

Trustee



DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Recorded givings	66,026	14,880	-	80,906	81,708
Loose collections	504	1,243	-	1,747	1,601
Donations and gifts	2,299	1,877	-	4,176	4,019
Gift Aid	9,384	2,608	-	11,992	11,514
Legacies and Bequests	-	-	-	-	2,665
	<u>78,213</u>	<u>20,608</u>	<u>-</u>	<u>98,821</u>	<u>101,507</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from charitable activities	3,379	4,604	-	7,983	2,893
Grants	-	-	-	-	2,000
	<u>3,379</u>	<u>4,604</u>	<u>-</u>	<u>7,983</u>	<u>4,893</u>

DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (Cont'd)

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Fundraising events	-	-	-	-	-
Letting of premises	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Bank interest received	702	33	-	735	113
Dividends received from investments	462	6,188	-	6,650	6,906
	<u>1,164</u>	<u>6,221</u>	<u>-</u>	<u>7,385</u>	<u>7,019</u>

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Other income	440	-	-	440	420
	<u>440</u>	<u>-</u>	<u>-</u>	<u>440</u>	<u>420</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
FWO envelopes	286	-	-	286	253
	<u>286</u>	<u>-</u>	<u>-</u>	<u>286</u>	<u>253</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
General Assembly Assessments	8,063	-	-	8,063	6,674
Presbytery fees	533	-	-	533	464
Ministry and support staff costs	57,189	-	-	57,189	54,208
Congregational running expenses	17,268	3,217	-	20,485	25,646
Donations to missions and charities	3,835	9,513	-	13,348	13,788
Governance costs	1,237	82	-	1,319	1,304
	<u>88,125</u>	<u>12,812</u>	<u>-</u>	<u>100,937</u>	<u>102,084</u>

**DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (Cont'd)**

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Loan Interest	-	976	-	976	1,745
	-	976	-	976	1,745

10. FUND BALANCES

(i) Unrestricted Funds

	2023	2022
	£	£
General fund	71,670	77,187
	71,670	77,187

(ii) Restricted Funds

	2023	2022
	£	£
Building repairs and maintenance fund	133,825	118,388
Missionary Fund	7	7
United Appeal	1,691	1,159
New Kitchen Fund	14,407	14,407
Mission Focus	-	-
Presbyterian Women	2,434	1,053
Shine Children's Group	276	296
Sunday School	1,086	1,115
Tear Fund	3	-
Wednesday Fellowship	78	123
Youth Club	1,474	786
	155,281	137,334

(iii) Endowment Funds

	2023	2022
	£	£
Endowment fund	218,000	218,000
	218,000	218,000

DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (Cont'd)

10. FUND BALANCES (Cont'd)

(iv) Reconciliation of movement of funds

	Opening balance £	Income £	Expenditure £	Transfer £	Closing balance £
Unrestricted Funds					
General fund	77,187	83,196	(88,411)	(302)	71,670
	<u>77,187</u>	<u>83,196</u>	<u>(88,411)</u>	<u>(302)</u>	<u>71,670</u>
Restricted Funds					
Building, repairs, and maintenance fund	118,388	16,445	(1,008)	-	133,825
Missionary Fund	7	-	-	-	7
United Appeal	1,159	7,231	(6,699)	-	1,691
New Kitchen Fund	14,407	-	-	-	14,407
Mission Focus	-	653	(653)	-	-
Presbyterian Women	1,053	2,817	(1,136)	(300)	2,434
Shine Children's Group	296	377	(297)	(100)	276
Sunday School	1,115	846	(1,637)	762	1,086
Tear Fund	-	888	(885)	-	3
Wednesday Fellowship	123	300	(285)	(60)	78
Youth Club	786	1,876	(1,188)	-	1,474
	<u>137,334</u>	<u>31,433</u>	<u>(13,788)</u>	<u>302</u>	<u>155,281</u>
Endowment Funds					
Endowment Fund	218,000	-	-	-	218,000
	<u>218,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>218,000</u>
Total	<u>432,521</u>	<u>114,629</u>	<u>(102,199)</u>	<u>-</u>	<u>444,951</u>