

DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

For the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and Endowments from:						
Donations and legacies	2	77,347	24,160	-	101,507	103,433
Charitable activities	3	3,055	1,838	-	4,893	1,497
Other trading activities	4	-	-	-	-	160
Investments	5	590	6,429	-	7,019	6,749
Other	6	420	-	-	420	500
Total		81,412	32,427	-	113,839	112,339
Expenditure on:						
Raising funds	7	(253)	(-)	-	(253)	(280)
Charitable activities	8	(89,373)	(12,711)	-	(102,084)	(108,667)
Other	9	-	(1,745)	-	(1,745)	(2,833)
Total		(89,626)	(14,456)	-	(104,082)	(111,780)
Net Income/(expenditure)		(8,214)	17,971	-	9,757	559
Transfers between funds		(692)	692	-	-	-
Net movement in funds		(8,906)	18,663	-	9,757	559
Reconciliation of funds:						
Total funds brought forward	10	86,093	118,671	218,000	422,764	422,205
Total funds carried forward	10	77,187	137,334	218,000	432,521	422,764

**DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

1. Fixed Assets

The congregation owns the church premises and manse situated at Carncullagh Road, Dervock and the associated fixtures and fittings. These have a valuation of £2,014,996.

2. Investments

At the end of the year the value of the investments held with the PCI General Investment Fund amounted to £312,574.

3. Amounts owed

At the end of the year the following amounts were owed to the congregation.

	2022	2021
	£	£
Gift Aid	11,802	11,514
	<u>11,802</u>	<u>11,514</u>

4. Cash and bank balances

	2022	2021
	£	£
General Account	83,737	87,673
Building and development Account	22,109	30,188
Missionary Account	7	7
Presbyterian Women Account	978	868
Shine Children's Group	296	230
Sunday School Account	1,116	1,581
Wednesday Fellowship Club	123	165
Youth Club Account	786	477
Total	<u>109,152</u>	<u>121,189</u>

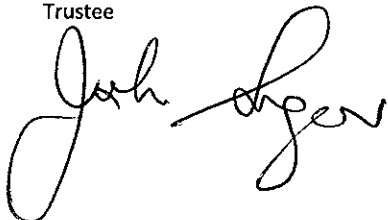
5. Amounts owed

	2022	2021
	£	£
Ulster Bank Loan	20,656	34,672
Accountancy	960	960
	<u>21,616</u>	<u>35,632</u>

Approved on behalf of the Kirk Session on 27 April 2023 and signed by

John Surgenor

Trustee



Rev Campbell Mulvenny

Trustee



DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Recorded givings	65,443	16,265	-	81,708	88,019
Loose collections	750	851	-	1,601	730
Donations and gifts	1,558	2,461	-	4,019	4,856
Gift Aid	8,831	2,683	-	11,514	9,828
Legacies and Bequests	765	1,900	-	2,665	-
	<u>77,347</u>	<u>24,160</u>	<u>-</u>	<u>101,507</u>	<u>103,433</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from charitable activities	1,355	1,538	-	2,893	1,270
Grants	1,700	300	-	2,000	227
	<u>3,055</u>	<u>1,838</u>	<u>-</u>	<u>4,893</u>	<u>1,497</u>

DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (Cont'd)

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Fundraising events	-	-	-	-	-
Letting of premises	-	-	-	-	160
	-	-	-	-	160

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Bank interest received	110	3	-	113	100
Dividends received from investments	480	6,426	-	6,906	6,649
	590	6,429	-	7,019	6,749

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Other income	420	-	-	420	500
	420	-	-	420	500

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
FWO envelopes	253	-	-	253	280
	253	-	-	253	280

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
General Assembly Assessments	6,674	-	-	6,674	6,543
Presbytery fees	464	-	-	464	551
Ministry and support staff costs	54,208	-	-	54,208	44,168
Congregational running expenses	23,140	2,506	-	25,646	43,332
Donations to missions and charities	3,669	10,119	-	13,788	12,084
Governance costs	1,218	86	-	1,304	1,989
	89,373	12,711	-	102,084	108,667

DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (Cont'd)

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Loan Interest	-	1,745	-	1,745	2,833
	-	1,745	-	1,745	2,833

10. FUND BALANCES

(i) Unrestricted Funds

	2022	2021
	£	£
General fund	77,187	86,093
	77,187	86,093

(ii) Restricted Funds

	2022	2021
	£	£
Building repairs and maintenance fund	118,388	100,839
Missionary Fund	7	7
United Appeal	1,159	98
New Kitchen Fund	14,407	14,407
Mission Focus	-	-
Presbyterian Women	1,053	868
Shine Children's Group	296	229
Sunday School	1,115	1,581
Wednesday Fellowship	123	165
Youth Club	786	477
	137,334	118,671

(iii) Endowment Funds

	2022	2021
	£	£
Endowment fund	218,000	218,000
	218,000	218,000

DERVOCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (Cont'd)

10. FUND BALANCES (Cont'd)

(iv) Reconciliation of movement of funds

	Opening balance £	Income £	Expenditure £	Transfer £	Closing balance £
Unrestricted Funds					
General fund	86,093	81,412	(89,626)	(692)	77,187
	<u>86,093</u>	<u>81,412</u>	<u>(89,626)</u>	<u>(692)</u>	<u>77,187</u>
Restricted Funds					
Building, repairs, and maintenance fund	100,839	19,333	(1,784)	-	118,388
Missionary Fund	7	-	-	-	7
United Appeal	98	7,866	(6,805)	-	1,159
New Kitchen Fund	14,407	-	-	-	14,407
Mission Focus	-	878	(878)	-	-
Presbyterian Women	868	1,215	(1,030)	-	1,053
Shine Children's Group	229	486	(319)	(100)	296
Sunday School	1,581	488	(1,846)	892	1,115
Tear Fund	-	1,090	(1,090)	-	-
Wednesday Fellowship	165	378	(320)	(100)	123
Youth Club	477	693	(384)	-	786
	<u>118,671</u>	<u>32,427</u>	<u>(14,456)</u>	<u>692</u>	<u>137,334</u>
Endowment Funds					
Endowment Fund	218,000	-	-	-	218,000
	<u>218,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>218,000</u>
Total	<u>422,764</u>	<u>113,839</u>	<u>(104,082)</u>	<u>-</u>	<u>432,521</u>