

**CLAGGAN CONGREGATION OF THE PRESBYTERIAN CHURCH
IN IRELAND**

**Receipts and Payments Accounts
for the year ended 31 December 2024**

Registered Charity in Northern Ireland (NIC105391)

CLAGGAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	64,190	38,433	0	102,623	106,366
Charitable activities	3	0	0	0	0	0
Other trading activities	4	31	0	0	31	628
Investment Income	5	1,933	63	0	1,996	1,532
Other	6	0	1,458	0	1,458	1,204
		-----	-----	-----	-----	-----
Total Receipts		66,154	39,954	0	106,108	109,730
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	315	0	0	315	298
Charitable activities	8	49,290	23,052	0	72,342	72,977
Investment costs		0	0	0	0	0
Property Related Costs	9	0	0	0	0	5,540
		-----	-----	-----	-----	-----
Total Payments		49,605	23,052	0	72,657	78,815
		-----	-----	-----	-----	-----
Net receipts / (payments)					72,657	78,815
Transfers between funds		300	-300	0	0	0
		-----	-----	-----	-----	-----
Net movement in funds		16,849	16,602	0	33,451	30,915
Funds brought forward		122,688	91,848	0	214,536	183,621
		-----	-----	-----	-----	-----
Funds carried forward	12	139,537	108,450	0	247,987	214,536
		=====	=====	=====	=====	=====

CLAGGAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	122,688	91,848	0	214,536	183,621
Net movement in funds	17,946	15,516	0	33,462	30,915
	-----	-----	-----	-----	-----
Bank and Cash at end of year	140,634	107,364	0	247,998	214,536
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts	0	0	0	0	0
Bank Current Accounts	140,634	107,364	0	247,998	214,256
Cash in Hand	0	0	0	0	280
				-----	-----
Total				247,998	214,536
				=====	=====
Other Assets					
Fixed Assets – Note 10					
Church Premises, Fixtures, Fittings & Equipment				2,781,222	2,463,984
Investments – Note 11				2,239	1,763
Gift Aid receivable on donations				14,354	16,030
				-----	-----
Total				2,797,815	2,481,777
				=====	=====
Liabilities					
Loans				0	0
				-----	-----
Total				0	0

Approved by the Kirk Session on 18 August 2024 and signed on its behalf by

[Name] 

[Date] 18 August 2024

**CLAGGAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation has elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:	51,830	25,899	0	77,729	80,543
Loose collections	878	4,837	0	5,715	9,551
Gift Aid	11,482	7,697	0	19,179	16,272
Legacies and bequest	0	0	0	0	0
	-----	-----	-----	-----	-----
Total	64,190	38,433	0	102,623	106,366
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**CLAGGAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Membership fees	0	470	0	470	283
	-----	-----	-----	-----	-----
Total	0	470	0	470	283
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
N.I.E. Wayleaves	31	0	0	31	28
Sale of Grave Plots	0	0	0	0	500
Sale of Lawnmower	0	0	0	0	100
	-----	-----	-----	-----	-----
Total	28	600	0	31	628
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	1871	63	0	1934	1477
Other investment income	62	0	0	62	55
	-----	-----	-----	-----	-----
Total	1933	63	0	1996	118
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CLAGGAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Magazines	0	380	0	380	356
Total	----- 0	----- 380	----- 0	----- 380	----- 356

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	315	0	0	315	298
Total	----- 315	----- 0	----- 0	----- 315	----- 298

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	13,509	0	0	13,509	13,461
Presbytery fees	415	0	0	415	290
Ministry and support staff costs	15,212	0	0	15,212	14,182
Congregational running expenses	20,514	3,676	0	23,830	21,167
Donations to Missions and charities	0	19,376	0	19,376	23,877
Total	----- 49,290	----- 23,052	----- 0	----- 72,342	----- 72,977

**CLAGGAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Property Related costs	0	0	0	0	5,450
	-----	-----	-----	-----	-----
Total	0	0	0	0	5,450
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10. FIXED ASSETS

The congregation owns the Church premises situated at 60 Claggan Road, Cookstown, BT80 9UF, the adjoining Church halls, the Clagan School Building situated at 55 Claggan Road, Cookstown, BT80 9UF and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,781,222

INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
General Investments	2,239	1,763
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Total	2,239	1,763
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CLAGGAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

11. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
Number 1 Account	£122,688	£66,154	£49,605	£16,549	£300	£139,537
Total	£122,688	£66,154	£49,605	£16,549	£300	£139,537
Restricted Funds						
Number 1 Account - Restricted	£0	£5,583	£4,486	£1,097		£1,097
Buildings Account	£88,921	£15,607	£0	£15,607		£104,528
Missionary Account	£281	£12,901	£12,998	£-97		£184
PW Account	£383	£2,475	£2,743	£-268		£115
Sunday School Account	£34	£113	£85	£28		£62
Campaigners Account	£682	£1,823	£1,767	£56		£738
Events Committee Account	£302	£40	£47	£-7		£295
Bowling Club Account	£286	£280	£40	£240	£-150	£376
Badminton Club Account	£222	£190	£0	£190	£-150	£262
Mums & Tots Account	£446	£791	£851	£-60		£386
Catering Committee	£292	£150	£34	£116		£408
Total	£91,849	£39,953	£23,051	£16,902	£-300	£108,451
Total	£214,537	£106,107	£72,656	£33,451	£0	£247,988