

**CLAGGAN CONGREGATION OF THE PRESBYTERIAN CHURCH
IN IRELAND**

**Receipts and Payments Accounts
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC105391)

**CLAGGAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation has elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:	49,060	31,483	0	80,543	72,078
Loose collections	817	8,734	0	9,551	16,559
Gift Aid	9,560	6,712	0	16,272	14,693
Legacies and bequest	0	0	0	0	0
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Total	59,437	46,929	0	106,366	103,330
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**CLAGGAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Membership fees	0	283	0	283	363
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Total	0	283	0	283	363
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
N.I.E. Wayleaves	28	0	0	28	25
Sale of Grave Plots	0	500	0	500	500
Sale of Lawnmower	0	100	0	100	0
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Total	28	600	0	628	525
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	1441	36	0	1477	95
Other investment income	55	0	0	55	23
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Total	1496	36	0	1532	118
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**CLAGGAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Magazines	0	356	0	356	0
Total	----- 0	----- 356	----- 0	----- 356	----- 0

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	298	0	0	298	312
Total	----- 298	----- 0	----- 0	----- 298	----- 312

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	13,461	0	0	13,461	11,846
Presbytery fees	290	0	0	290	1,191
Ministry and support staff costs	14,182	0	0	14,182	13,810
Congregational running expenses	17,119	4,048	0	21,167	19,940
Donations to Missions and charities	0	23,877	0	23,877	40,104
Total	----- 45,052	----- 27,925	----- 0	----- 72,977	----- 86,891

**CLAGGAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Property Related costs	0	5,450	0	5,450	1,801
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Total	0	5,450	0	5,450	1,801
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10. FIXED ASSETS

The congregation owns the Church premises situated at 60 Claggan Road, Cookstown, BT80 9UF, the adjoining Church halls, the Clagan School Building situated at 55 Claggan Road, Cookstown, BT80 9UF and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,463,984

INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
General Investments	1,763	1,934
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Total	1,763	1,934
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CLAGGAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

11. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Number 1 Account	107,338	60,961	44,850	16,111	-261	122,688
Total	107,338	60,961	44,850	16,111	-261	122,688
Restricted Funds						
Number 1 Account - Restricted	0	9,503	9,032	471	-471	0
Buildings Account	73,590	20,871	5,540	15,331		88,921
Missionary Account	20	12,744	12,483	261		281
PW Account	389	2,233	2,571	-338	332	383
Sunday School Account	124	100	190	-90		34
Campaigners Account	0	1,561	1,619	-58	740	682
Events Committee Account	416	1,053	1,207	-154	40	302
Bowling Club Account	410	201	125	76	-200	286
Badminton Club Account	340	82	0	82	-200	222
Mums & Tots Account	539	442	535	-93		446
Catering Committee	455	0	163	-163		292
Total	76,283	48,770	33,465	15,305	261	91,849
Total	183,621	109,731	78,815	30,916	0	214,537