

**RAMOAN PRESBYTERIAN CHURCH CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2024**

Registered Charity in Northern Ireland(NIC105389)

RAMOAN PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)


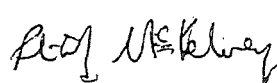
For the year ended 31 December 2024

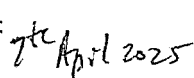
	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	35,652	5,526	0	41,178	37,023
Charitable activities	3	0	0	0	0	0
Other trading activities	4	5,683	100	0	5,783	6,236
Investment Income	5	324	5	0	329	428
Other	6	0	0	0	0	0
		-----	-----	-----	-----	-----
		41,659	5,631	0	47,290	43,687
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
		-----	-----	-----	-----	-----
Total Receipts		41,659	5,631	0	47,290	43,687
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	385	0	0	385	377
Charitable activities	8	47,221	4,443	0	51,664	41,395
Investment costs		0	0	0	0	0
Other	9	3,353	0	0	3,353	3,173
		-----	-----	-----	-----	-----
		50,959	4,443	0	55,402	44,945
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	299
Loan Repayments		0	0	0	0	0
		-----	-----	-----	-----	-----
Total Payments		50,959	4,443	0	55,402	45,244
		-----	-----	-----	-----	-----
Net receipts / (payments)		(9,300)	1,188	0	(8,112)	(1,557)
Transfers between funds		(2,131)	2,131	0	0	0
		-----	-----	-----	-----	-----
Net movement in funds		(11,431)	3,319	0	(8,112)	(1,557)
Funds brought forward		55,443	8,549	0	63,992	65,549
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Funds carried forward	12	44,012	11,868	0	55,880	63,992
		=====	=====	=====	=====	=====

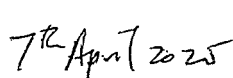
RAMOAN PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES,
As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation – Note 12					
Bank and Cash at start of year	55,443	8,549	0	63,992	65,549
Net movement in funds	(11,431)	3,319	0	(8,112)	(1,557)
	-----	-----	-----	-----	-----
Bank and Cash at end of year	44,012	11,868	0	55,880	63,992
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Danske Bank General Account				44,012	55,443
Building and Repair Account 1				9,064	5,713
Building and Repair Account 2				138	134
Women's Account				970	1,006
Indoor Bowling Club Account				1,696	1,696
				-----	-----
				55,880	63,992
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises				2,830,949	2,830,949
- Contents				125,161	125,161
- Land				80,000	80,000
Investments – Note 11				4,564	4,448
Gift Aid receivable on donations				4,572	4,572
				-----	-----
				3,045,246	3,045,130
				=====	=====

Approved by the Kirk Session at a meeting on and signed on its behalf by

Robert Getty  Rev. Philip L McKelvey 

Date:  7th April 2025

Date:  7th April 2025

RAMOAN PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:					
Loose collections-FWO	30,809	95	0	30,904	28,838
Other Collections	0	0	0	0	0
Donations and gifts	586	5,077	0	5,663	3,020
Gift Aid	4,257	354	0	4,611	4,165
Legacies and bequest	0	0	0	0	1,000
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	35,652	5,526	0	41,178	37,023
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RAMOAN PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
Membership fees	0	0	0	0	0
Grants	0	0	0	0	0
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	0	0	0	0	0
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	4,983	100	0	5,083	5,936
Grave opening fees	700	0	0	700	300
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	5,683	100	0	5,783	6,236
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	127	5	0	132	150
General Investment Fund	198	0	0	198	278
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
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	325	5	0	330	428
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RAMOAN PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	385	0	0	385	377
Fundraising events	0	0	0	0	0
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	385	0	0	385	377
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	8,256	0	0	8,256	296
Presbytery fees	240	0	0	240	229
Ministry and support staff costs	17,688	0	0	17,688	18,242
Congregational running expenses	19,291	469	0	19,760	14,486
Governance costs	1,296	0	0	1,296	1,278
Donations to Missions and charities	450	3,974	0	4,424	6,864
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	47,221	4,443	0	51,664	41,395
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**RAMOAN PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Property expenses	3,353	0	0	3,353	3,173
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	3,353	0	0	3,353	3,173
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10. FIXED ASSETS

The congregation owns the Church premises situated at 137 Moyarget Road, Ballycastle, Co. Antrim, BT54 6HL and the associated fixtures, fittings, plant and machinery. These have an insurance value of £4,268,959.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024 £	2023 £
General Investment Fund		
Property		
Other investments – M&G	4,564	4,448
Investment		
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	4,564	4,448
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RAMOAN PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 31 December 2024

12. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund Account	55,443	41,659	50,959	(9,300)	(2,131)	44,012
Women Account	0	0	0	0	0	0
Indoor Bowling Club	0	0	0	0	0	0
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	55,443	41,659	50,959	(9,300)	(2,131)	44,012
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Restricted Funds						
General Fund	0	1,843	3,974	(2,131)	2,131	0
Building & Repair Account 1	5,713	3,688	337	3,351	0	9,064
Building & Repair Account 2	134	4	0	4	0	138
Women Account	1,006	96	132	(36)	0	970
Indoor Bowling Club	1,696	0	0	0	0	1,696
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	8,549	5,631	4,443	1,188	2,131	11,868
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Total	63,992	47,290	55,402	(8,112)	0	55,880
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