

**DRUMQUIN CONGREGATION OF THE PRESBYTERIAN  
CHURCH IN IRELAND**

**Trustees' Annual Report and Financial Statements  
for the year ended 31 December 2023**

**Registered Charity in Northern Ireland (NIC105388)**

**DRUMQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
TRUSTEES' ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Statement of Assets and Liabilities as at that date.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Drumquin congregation of the Presbyterian Church in Ireland  
2 Castlederg Road  
Drumquin  
Co Tyrone, BT78 4PH

Registered Charity in Northern Ireland (NIC105388)

**CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Dr Paul Booth	Mr David Hemphill
Mr Ross Hemphill	Mr Ross Hunter
Mr John Nethery	

**PRINCIPAL OFFICE BEARERS**

Minister	Vacant
Convener	Rev Edwin Frazer
Clerk of Session	Dr Paul Booth
Treasurer	Mrs Alison Irwin

**INDEPENDENT EXAMINER**

R Cathers & Co  
Chartered Accountants  
107 Main Street  
Fintona BT78 2AH

**BANKERS**

Danske Bank	First Trust Bank
5 – 7 Market Street	8 High Street
Omagh	Omagh
BT78 1BN	BT78 1BH

**SOLICITORS**

AF Colhoun & Co  
41 Dublin Road  
Omagh, BT78 1HE

## **DRUMQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES' ANNUAL REPORT (cont'd)**

### **STRUCTURE AND MANAGEMENT**

#### **The Kirk Session**

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk Session are held at least three times in each year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

#### **Presbytery**

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Drumquin congregation of the Presbyterian Church has been assigned to the Omagh Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

## **DRUMQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES' ANNUAL REPORT (cont'd)**

### **The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

### **DESCRIPTION AND PURPOSE**

The charitable purpose of the congregation is the advancement of religion.

Drumquin congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ, is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is, by the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which:

- is increasingly characterised by love for God, and love and concern for others;
- is committed to the historic Christian gospel as revealed in the Bible;
- is relevant to people of this time and place.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.

As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms, sets out what we understand the Bible teaches on key matters of Christian faith and practice.

## **DRUMQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES' ANNUAL REPORT (cont'd)**

### **ACTIVITIES AND OBJECTIVES**

The congregation normally meets for worship every Sunday and visitors are welcome. The Sacrament of the Lord's Supper is normally observed on two occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study and prayer meetings and has a number of organisations including

- Sunday School
- Youth Group
- Presbyterian Women's Group

### **ACHIEVEMENTS AND PERFORMANCE**

2023 was the congregation's third year without a minister, although it has greatly benefitted from the care and oversight of its vacancy convener, Rev Edwin Frazer. The congregation's application to the PCI's Linkage Commission for Leave to Call a minister remains in abeyance pending reorganisation of the ministerial charges in Omagh Presbytery.

#### **Worship and prayer**

The congregation normally meets for worship each Sunday at 10.30am or at 11am when there are joint services with Dromore congregation, with which we are linked. Joint services take place at Christmas, Easter and in July and August. As an experiment, in 2023 the two linked congregations began to hold midweek Bible Study meetings during the summer months instead of winter, continuing through the winter as a Prayer Meeting with Bible reading. As a consequence attendance at Bible Study has increased slightly, and the new arrangement is continuing.

There was one baptism in 2023. There were no marriage services, and no new communicant members were admitted into church membership.

At 31 December 2023 there were 88 communicant members and 55 families connected with the congregation. The average weekly attendance at morning worship was 37. This was a small increase over 2022, but still a significant decrease compared with 2019, before attendance was hit by the COVID-19 pandemic.

#### **Pastoral care**

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's other

## **DRUMQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES' ANNUAL REPORT (cont'd)**

members. Also letters from the vacancy convener have been distributed to members and adherents.

### **Mission and outreach**

As well as our regular services every Sunday during the year the congregation, along with Dromore congregation with which it is linked, the congregation has held a series of evening Praise services. These are designed to reach out into the community, to people of other churches in the district and into our own congregations. They were not continued in autumn 2023, pending exploration of the possibility of holding them at other times of year, when it is hoped that attendance may be boosted.

The Holiday Bible Club was held again in June, with materials and teaching provided by the local CEF worker and with volunteer help from our own congregation and other nearby churches. Several children came from other churches, and some with no known church connection at all.

Annual collections were also held to support the British Legion Poppy Appeal and Presbyterian Children's Society. The annual harvest collection is also given to a number of local and foreign missionary societies.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care. The congregation also contributed to the World Development Appeal as organised by PCI, to the Sunday School project and to any other special appeals.

### **Presbytery**

The congregation is represented at the regular meetings of Presbytery by our minister or our vacancy convener and one of the elders. This provides an important link between the congregations and the wider structures of the church in the local area.

### **General Assembly**

Generally the General Assembly of the Presbyterian Church in Ireland is attended by the minister (or vacancy convener) and a nominated elder.

## **DRUMQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES' ANNUAL REPORT (cont'd)**

### **Property**

Routine repair work was completed on the Church buildings during the year; there were no major projects undertaken.

### **Organisations**

Sunday School normally takes place on Sunday mornings from 9.45-10.30am from September to June. The Sunday School has 'adopted' two children in Tanzania and pays for their care and education.

A mid-week Bible study and prayer meeting for the two congregations was held every other week up to March, and then from May through to October. Attendance by members of both congregations ranged between about 6 and 12. Prayer meetings continued throughout the year.

The Presbyterian Women's Group continued to hold regular meetings from October to March.

The Youth Group normally meets twice a month from October to March in Dromore Presbyterian Church Hall. Attendance ranges from 6 to 12, with an average of around 9 young people of secondary school age. Activities provide for the social, physical and spiritual aspects of the young people and include social games, physical recreation including pool, table tennis, air hockey and football, and bible teaching often involving a speaker.

### **Volunteers**

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

## **PUBLIC BENEFIT STATEMENT**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion. The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms)

**DRUMQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
TRUSTEES' ANNUAL REPORT (cont'd)**

leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public. The Kirk Session has had regard to the Charity Commission's Public benefit requirement statutory guidance.

**FINANCIAL REVIEW**

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 61 contributors during the year [65 in previous year, 2022] donating a total of £23,432 (£26,549 in previous year, 2022).

Total Income of the congregation during the year was £59,236, compared to £55,507 in the previous year. The income in 2023 included two bequests of £5,000 each, one of which is still to be invested.

Total expenditure increased to £38,868 from £36,348. The increase was expected given the increased electricity costs

**DRUMQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
TRUSTEES' ANNUAL REPORT (cont'd)**

**RESERVES POLICY**

The reserves of the charity are set by the Church Committee which includes the Trustees. The reserves will be held primarily as cash. The level of reserves will be reviewed annually as part of the management process.

The Trustees aim to maintain sufficient free reserves in unrestricted funds to bridge any funding gaps experienced by the Church, and to mitigate the risks and costs of unplanned closure of the organisation.

**GOING CONCERN**

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and, subject to the continuing support from members, to fund on an ongoing basis the congregation's current activities and other financial commitments.

**DRUMQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
TRUSTEES' ANNUAL REPORT (cont'd)**

**STATEMENT OF TRUSTEE RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2018 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on 16 May 2024 and signed on its behalf by

[Name]      ***Ross Hunter***

[Name]      ***Paul Booth***

[Date]      16 May 2024

[Date]      16 May 2024

**Independent examiner's report to the charity trustees of  
Drumquin Congregation of the Presbyterian Church in Ireland (Charity no. 105388)**

I report on the accounts of Drumquin Congregation of the Presbyterian Church in Ireland for the year ended 31 December 2023.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of the Charities Act;
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



.....  
**Richard Cathers FCA**  
**Chartered Accountant**  
**107 Main Street, Fintona, Co Tyrone, BT78 2AH**  
**Date : 8 May 2024**

**DRUMQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2023**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	46809	10493	-	57302	52979
Charitable activities	3	425	-	-	425	900
Other trading activities	4	547	-	-	547	580
Investment Income	5	324	459	-	783	898
Other	6	179	-	-	179	150
		-----	-----	-----	-----	-----
		48284	10952	-	59236	55507
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		48284	10952	-	59236	55507
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising funds	7	237	-	-	237	270
Charitable activities	8	25457	12973	-	38430	35867
Investment costs		90	111	-	201	211
Other	9	-	-	-	-	-
		-----	-----	-----	-----	-----
		25784	13084	-	38868	36348
Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loans repaid		-	-	-	-	-
		-----	-----	-----	-----	-----
<b>Total Payments</b>		25784	13084	-	38868	36348
		-----	-----	-----	-----	-----
Net receipts/(payments)		22500	-2132	-	20368	19159
Transfers between funds		-6557	6557	-	-	-
		-----	-----	-----	-----	-----
Surplus/(Deficit) of Receipts over Payments		15943	4425	-	20368	19159
		-----	-----	-----	-----	-----

**DRUMQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2023**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<b>Bank and Cash Reconciliation</b>					
Bank and Cash at start of year	59057	143015	-	202072	182913
Net movement in funds	15943	4425	-	20368	19159
	-----	-----	-----	-----	-----
Bank and Cash at end of year	75000	147440	-	222440	202072
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				-	-
Bank Current Accounts				222440	202072
Cash in Hand				-	-
				-----	-----
				222440	202072
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10				-	-
- Church Premises				-	-
- Fixtures, Fittings & Equipment				-	-
- Vehicles				-	-
Investments – Note 11				22962	21056
Gift Aid receivable on donations				-	-
				-----	-----
				22962	21056
				=====	=====
<b>Liabilities</b>					
Loans				-	-
				-----	-----
				-	-
				=====	=====
<b>Total Assets</b>				245402	223128
				=====	=====

Approved by the Kirk Session at a meeting on 2024 and signed on its behalf by

[Name] **Ross Hunter**

[Name] **Paul Booth**

[Date] 16 May 2024

[Date] 16 May 2024

**DRUMQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Recorded giving:					
Loose collections	512	2105	-	2617	3712
Donations and gifts	29513	6484	-	35997	40789
Gift Aid	6784	1904	-	8688	8478
Legacies and bequest	10000	-	-	10000	-
	-----	-----	-----	-----	-----
	46809	10493	-	57302	52979
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**DRUMQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS**

**31 December 2023**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals	-	-	-	-	900
Fundraising events	125	-	-	125	-
Membership fees	-	-	-	-	-
Grants	300	-	-	300	-
	-----	-----	-----	-----	-----
	425	-	-	425	900
	-----	-----	-----	-----	-----

**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Letting of premises	547	-	-	547	580
Trading income	-	-	-	-	-
	-----	-----	-----	-----	-----
	547	-	-	547	580
	-----	-----	-----	-----	-----

**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Deposit interest	156	179	-	335	433
General Investment Fund	168	280	-	448	465
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
	-----	-----	-----	-----	-----
	324	459	-	783	898
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**DRUMQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Insurance claims	-	-	-	-	-
Other income	179	-	-	179	150
	-----	-----	-----	-----	-----
	179	-	-	179	150
	-----	-----	-----	-----	-----

**7. RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
FWO envelopes	237	-	-	237	270
Fundraising events	-	-	-	-	-
	-----	-----	-----	-----	-----
	237	-	-	237	270
	-----	-----	-----	-----	-----

**8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
General Assembly Assessments	2811	-	-	2811	2312
Presbytery fees	277	-	-	277	228
Ministry and support staff costs	4179	-	-	4179	3415
Congregational running expenses	17806	832	-	18638	16050
Donations to Missions and charities	-	12141	-	12141	13478
Governance costs	384	-	-	384	384
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	25457	12973	-	38430	35867
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**DRUMQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**9. OTHER EXPENDITURE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Investment properties expenses	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	-	-	-	-
	-----	-----	-----	-----	-----

**10. FIXED ASSETS**

The congregation owns the Church premises situated at 2 Castlederg Road Drumquin and the associated fixtures, fittings, plant and machinery. These have an insurance value of £945,727. The congregation is also the joint owner of the manse at Dooish Road Dromore, which has an insurance value of £567,003.

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	<b>2023</b>	<b>2022</b>
	£	£
General Investment Fund	22962	21056
Property	-	-
Other investments	-	-
	-----	-----
	22962	21056
	-----	-----

**DRUMQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General	59057	48284	-25784	-6557	75000
	-----	-----	-----	-----	-----
	59057	48284	-25784	-6557	75000
	-----	-----	-----	-----	-----
<b>Restricted Funds</b>					
Repairs	119068	4951	-122	-	123897
Missions	7273	4692	-11563	6557	6959
Sunday School	4330	257	-299	-	4288
Organ	2793	10	-	1538	4341
Graves	7826	26	-	-	7852
PW	187	1016	-1100	-	103
Gift	1538	-	-	-1538	-
	-----	-----	-----	-----	-----
	143015	10952	-13084	6557	147440
	-----	-----	-----	-----	-----
<b>Endowment Funds</b>					
Deposit account	-	-	-	-	-
Current account	-	-	-	-	-
General Investment Fund	-	-	-	-	-
	-----	-----	-----	-----	-----
	-	-	-	-	-
	-----	-----	-----	-----	-----
<b>Total</b>	<b>202072</b>	<b>59236</b>	<b>-38868</b>	<b>-</b>	<b>222440</b>
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The congregation has reviewed the basis on which it prepares its accounts and in order that these are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds which the congregation holds, in particular investments, are disclosed on the Statement of Assets and Liabilities.