

BALLYBLACK PRESBYTERIAN CHURCH - ACCOUNTS 2024

The Trustees present their Financial Statements for the year ended 31 December 2024 including a Statement of Assets and Liabilities as at that date.

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	51,032	18,847	0	69,879	66,622
Charitable activities	3	0	8,678	0	8,678	8,890
Other trading activities	4	0	0	0	0	0
Investment Income	5	343	5,146	0	5,489	5,307
Other	6	9,854	350	0	10,204	9,671
		61,229	33,021	0	94,250	90,490
Sale of Investments		0	0		0	0
Sale of fixed assets		0	0		0	0
Loans Received		0	0		0	0
Total Receipts		61,229	33,021	0	94,250	90,490
Payments						
Raising funds	7	375	0	0	375	296
Charitable activities	8	42,383	36,474	0	78,857	95,038
Investment costs		0	0	0	0	0
Other	9	0	424	0	424	1,480
		42,758	36,898	0	79,656	96,814
Purchase of Investments		0	0		0	0
Purchase of fixed assets		0	0		0	0
Loan Repayments		0	0		0	0
Total Payments		42,758	36,898	0	79,656	96,814
Net receipts / (payments)		18,471	-3,877	0	14,594	-6,324
Transfers between funds		-7,139	6,900		-239	0
Net movement in funds		11,332	3,023	0	14,355	-6,324
Funds brought forward		87,107	17,252	3,600	107,959	114,283
Funds carried forward	12	98,439	20,275	3,600	122,314	107,959

STATEMENT OF ASSETS AND LIABILITIES as at 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation					
Bank and Cash at start of year	87,107	17,252	3,600	107,959	114,283
Net movement in funds	11,332	3,023	0	14,355	-6,324
Bank and Cash at end of year	98,439	20,275	3,600	122,314	-107,959
Bank & Cash Balances					
Bank Deposit Accounts				48,176	30,295
Bank Current Accounts				72,586	77,066
Cash in Hand				1,552	598
				122,314	107,959

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Other Assets

Fixed Assets – Note 10

- Church Premises
- Fixtures, Fittings & Equipment
- Vehicles

Investments – Note 11

0 0

0 0

Liabilities

Loans

0 0

0 0

The above Other Assets and Liabilities are shown for Note purposes only.

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

These accounts include the Church and all its associated organisations.

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015) to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:					
Loose collections	1,553	0		1,553	735
Donations and gifts	41,202	16,012		57,214	55,760
Gift Aid	8,277	2,835		11,112	10,127
Legacies and bequest	0	0		0	0
	<hr/> 51,032	<hr/> 18,847	<hr/> 0	<hr/> 69,879	<hr/> 66,622

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	0	2,805	0	2,805	1,914
Fees from weddings and funerals	0	1,010	0	1,010	500
Fundraising events	0	2,011	0	2,011	3,516
Membership fees	0	1,165	0	1,165	1,560
Grants	0	1,687	0	1,687	1,400
	<hr/> 0	<hr/> 8,678	<hr/> 0	<hr/> 8,678	<hr/> 8,890

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NOTES TO THE ACCOUNTS (continued)

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	0	0	0	0	0

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	343	706	0	1,049	867
General Investment Fund	0	0	0	0	0
Rents investment properties	0	4,440	0	4,440	4,440
Other investment income	0	0	0	0	0
	343	5,146	0	5,489	5,307

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	9,854	350	0	10,204	9,671
	9,854	350	0	10,204	9,671

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	375	0	0	375	296
Fundraising events	0	0	0	0	0
	375	0	0	375	296

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	13,521	0	0	13,521	12,959
Presbytery fees	481	0	0	481	459
Ministry and support staff costs	24,581	0	0	24,581	23,717
Congregational running expenses	3,320	28,033	0	31,353	50,652
Donations to Missions and charities	0	8,441	0	8,441	6,867
Governance costs	480	0	0	480	384
	42,383	36,474	0	78,857	95,038

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NOTES TO THE ACCOUNTS (continued)

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Investment properties expenses	0	424	0	424	1,480
	0	424	0	424	1,480

10. FIXED ASSETS

The congregation owns the Church building, the Church Hall and the Cottage, all situated at 29 Ballyblack Road, Newtownards BT22 2AS, and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1128750....., £959437..... and £109442..... respectively. The congregation also owns the Manse, situated at 17 Ballyblack Road, Newtownards BT22 2AP. This has an insurance value of £451500.....

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	Unrestricted Funds	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
					£	£
General Investment Fund	0	0	0		0	0
Property	0	0	0		0	0
Other investments	0	0	0		0	0
					0	0

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	87,107	61,229	42,758	18,471	-7,139	98,439
	87,107	61,229	42,758	18,471	-7,139	98,439
Restricted Funds						
Property & Development Fund	7,851	20,191	20,528	-337	5,000	12,514
Missions & Charities Fund	728	6,148	8,211	-2,063	1,900	565
Bowling Club	648	225	364	-139		509
Badminton Club	562	0	0	0		562
Sunday School	1,014	0	0	0		1,014
GB	4,104	3,895	4,963	-1,068		3,036
Souper Seniors	121	1,000	1,113	-113		8
PW	931	1,563	1,720	-157		774
BB	1,192	0	0	0		1,192
Youth Club	101	0	0	0		101
	17,252	33,022	36,899	-3,877	6,900	20,275
Endowment Funds						
Trust Fund	3,600			0		3,600
	3,600	0	0	0	0	3,600
Total	107,959	94,251	79,657	14,594	-239	122,314