

BALLYBLACK PRESBYTERIAN CHURCH - ACCOUNTS 2023

The Trustees present their Financial Statements for the year ended 31 December 2023 including a Statement of Assets and Liabilities as at that date.

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies		49,642	16,980	0	66,622	62,332
Charitable activities	3	0	8,890	0	8,890	5,852
Other trading activities	4	0	0	0	0	0
Investment Income	5	353	4,954	0	5,307	4,782
Other	6	9,131	540	0	9,671	9,203
		59,126	31,364	0	90,490	82,169
Sale of Investments		0	0		0	0
Sale of fixed assets		0	0		0	0
Loans Received		0	0		0	0
Total Receipts		59,126	31,364	0	90,490	82,169
Payments						
Raising funds	7	296	0	0	296	296
Charitable activities	8	40,461	54,577	0	95,038	91,994
Investment costs		0	0	0	0	0
Other	9	0	1,480	0	1,480	2,358
		40,757	56,057		96,814	94,648
Purchase of Investments		0	0		0	0
Purchase of fixed assets		0	0		0	0
Loan Repayments		0	0		0	0
Total Payments		40,757	56,057	0	96,814	94,648
Net receipts / (payments)		18,369	-24,693	0	-6,324	-12,479
Transfers between funds		-27,641	27,641		0	0
Net movement in funds		-9,272	2,948	0	-6,324	-12,479
Funds brought forward		96,379	14,304	3,600	114,283	126,762
Funds carried forward	12	87,107	17,252	3,600	107,959	114,283

STATEMENT OF ASSETS AND LIABILITIES as at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Funds Reconciliation					
Bank and Cash at start of year	96,379	14,304	3,600	114,283	126,764
Net movement in funds	-9,272	2,948	0	-6,324	-12,479
Bank and Cash at end of year	87,107	17,252	3,600	107,959	114,283
Bank & Cash Balances					
Bank Deposit Accounts				30,295	62,333
Bank Current Accounts				77,066	51,354
Cash in Hand				598	596
				107,959	114,283

BALLYBLACK PRESBYTERIAN CHURCH - ACCOUNTS 2023

	Total 2023	Total 2022
Other Assets		
Fixed Assets – Note 10		
- Church Premises		
- Fixtures, Fittings & Equipment		
- Vehicles		
Investments – Note 11	0	0
	<hr/>	<hr/>
	0	0
Liabilities		
Loans	0	0
	<hr/>	<hr/>
	0	0

The above Other Assets and Liabilities are shown for Note purposes only.

Approved by the Kirk Session on 17 September 2024 and signed on its behalf by

Andras Gilicze
Rev Andras Gilicze

Date 17 Sept 2024

David McCracken
David McCracken

Date 17 SEPT. 2024

BALLYBLACK PRESBYTERIAN CHURCH - ACCOUNTS 2023

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

These accounts include the Church and all its associated organisations.

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015) to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:					
Loose collections	735	0		735	757
Donations and gifts	41,630	14,130		55,760	52,201
Gift Aid	7,277	2,850		10,127	9,374
Legacies and bequest	0	0		0	0
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	49,642	16,980	0	66,622	62,332

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	0	1,914		1,914	270
Fees from weddings and funerals	0	500		500	0
Fundraising events	0	3,516		3,516	2,054
Membership fees	0	1,560		1,560	2,128
Grants	0	1,400		1,400	1,400
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	0	8,890	0	8,890	5,852

BALLYBLACK PRESBYTERIAN CHURCH - ACCOUNTS 2023

NOTES TO THE ACCOUNTS (CONTINUED)

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises				0	0
Trading income				0	0
	0	0	0	0	0

NOTES TO THE ACCOUNTS (continued)

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	353	514		867	342
General Investment Fund		0		0	0
Rents investment properties	0	4,440		4,440	4,440
Other investment income	0	0		0	0
	353	4,954	0	5,307	4,782

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Insurance claims	0	0		0	0
Other income	9,131	540		9,671	9,203
	9,131	540	0	9,671	9,203

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	296	0		296	296
Fundraising events	0	0		0	0
	296	0	0	296	296

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	12,959	0		12,959	12,400
Presbytery fees	459	0		459	427
Ministry and support staff costs	23,717	0		23,717	22,209
Congregational running expenses	2,942	47,710		50,652	48,241
Donations to Missions and charities	0	6,867		6,867	8,333
Governance costs	384	0		384	384
	40,461	54,577	0	95,038	91,994

BALLYBLACK PRESBYTERIAN CHURCH - ACCOUNTS 2023

NOTES TO THE ACCOUNTS (continued)

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Investment properties expenses	0	1,480		1,480	2,358
	0	1,480	0	1,480	2,358

10. FIXED ASSETS

The congregation owns the Church building, the Church Hall and the Cottage, all situated at 29 Ballyblack Road, Newtownards BT22 2AS, and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,075,000, £914,000 and £104,230 respectively. The congregation also owns the Manse, situated at 17 Ballyblack Road, Newtownards BT22 2AP. This has an insurance value of £430,000.

NOTES TO THE ACCOUNTS (continued)

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	Unrestricted Funds	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£	£
General Investment Fund	0	0	0		0	0
Property	0	0	0		0	0
Other investments	0	0	0		0	0
					0	0

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	96,379	59,126	40,756	18,370	-27,641	87,107
	96,379	59,126	40,756	18,370	-27,641	87,107
Restricted Funds						
Property & Development Fund	6,066	19,429	42,644	-23,215	25,000	7,851
Missions & Charities Fund	0	5,373	6,868	-1,495	2,223	728
Bowling Club	716	200		#VALUE!		#VALUE!
Badminton Club	562	0	0	0		562
Sunday School	1,014	0	0	0		1,014
GB	4,264	3,931	4,309	-378	218	4,104
Souper Seniors	0	978	857	121		121
PW	389	1,453	1,111	342	200	931
BB	1,192	0	0	0		1,192
Youth Club	101	0	0	0		101
	14,304	31,364	55,789	#VALUE!	27,641	#VALUE!
Endowment Funds						
Trust Fund	3,600			0		3,600
	3,600	0	0	0	0	3,600
Total	114,283	90,490	96,545	#VALUE!	0	#VALUE!