

First Ballymoney Congregation Of The Presbyterian Church In Ireland

STATEMENT OF FINANCIAL ACTIVITY (RECEIPTS AND PAYMENTS ACCOUNT) FOR YEAR ENDED 31 DECEMBER 2023


	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Receipts						
Donations & legacies	2	116,607	47,990	0	164,597	180,133
Charitable activities	3	6,865	6,746	0	13,611	4,412
Other trading activities	4	0	0	0	0	1,363
Investment income	5	2,894	1,253	49	4,195	1,123
Total receipts		<u>126,366</u>	<u>55,988</u>	<u>49</u>	<u>182,403</u>	<u>187,031</u>
Payments						
Raising funds	6	470	0	0	470	459
Charitable activities	7	131,990	40,748	0	172,738	167,025
Investment expenses	8	0	0	0	0	0
		<u>132,460</u>	<u>40,748</u>	<u>0</u>	<u>173,208</u>	<u>167,484</u>
Purchase of investments		0	0		0	0
Total payments		<u>132,460</u>	<u>40,748</u>	<u>0</u>	<u>173,208</u>	<u>167,484</u>
Net receipts/(payments)		(6,094)	15,241	49	9,195	19,547
Transfers between funds		(600)	649	(49)	0	0
Net movement in funds		<u>(6,694)</u>	<u>15,889</u>	<u>0</u>	<u>9,195</u>	<u>19,547</u>
Reconciliation of funds:						
Total funds brought forward		<u>229,921</u>	<u>133,502</u>	<u>8,299</u>	<u>371,722</u>	<u>352,175</u>
Total funds carried forward	11	<u>223,227</u>	<u>149,392</u>	<u>8,299</u>	<u>380,917</u>	<u>371,722</u>

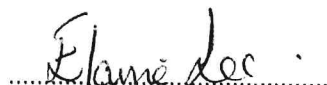
First Ballymoney Congregation Of The Presbyterian Church In Ireland

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2023**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Funds Reconciliation					
Total funds brought forward	229,921	133,502	8,299	371,722	352,175
Net movement in funds	(6,694)	15,889	0	9,195	19,547
Total funds carried forward	<u>223,227</u>	<u>149,392</u>	<u>8,299</u>	<u>380,917</u>	<u>371,722</u>
Bank & cash balances					
Bank, Building Society & cash balances				<u>380,917</u>	<u>371,722</u>
Other assets					
Fixed assets - note 9					
Investments - note 10				2,132	2,360

Approved by the Kirk Session at a meeting on 13th March 2024 and signed on its behalf by


 Neil Robinson
 Dated 13/03/24


 Elaine Lee
 Dated 13/03/24

First Ballymoney Congregation Of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS 31 DECEMBER 2023

1 ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provision in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 DONATIONS & LEGACIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Recorded giving	100,374	32,052	-	132,426	131,572
Other collections	1,625	378	-	2,003	1,469
Donations and gifts	120	11,030	-	11,150	16,025
Gift Aid	14,489	4,529	-	19,018	31,067
	<u>116,607</u>	<u>47,990</u>	<u>-</u>	<u>164,597</u>	<u>180,133</u>

First Ballymoney Congregation Of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS 31 DECEMBER 2023

3 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Organisation income	-	4,422	-	4,422	1,233
Grants	5,000	1,400	-	6,400	696
Magazine subscriptions	574	-	-	574	-
Miscellaneous income	1,291	924	-	2,215	3,716
	<u>6,865</u>	<u>6,746</u>	<u>-</u>	<u>13,611</u>	<u>5,645</u>

4 OTHER TRADING ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Trading income	-	-	-	-	1,363
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,363</u>

5 INVESTMENT INCOME

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Bank and Building Society intere	2,853	1,253	49	4,154	1,114
Dividend	41	-	-	41	9
	<u>2,894</u>	<u>1,253</u>	<u>49</u>	<u>4,195</u>	<u>1,123</u>

First Ballymoney Congregation Of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS 31 DECEMBER 2023

6 RAISING FUNDS

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
FWO envelopes	470	-	-	470	459
	<u>470</u>	<u>-</u>	<u>-</u>	<u>470</u>	<u>459</u>

7 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
General Assembly					
Assessments	11,543	-	-	11,543	9,986
Presbytery fees	683	-	-	683	668
Ministry & support					
staff costs	95,552	255	-	95,807	99,959
Congregational running					
expenses	23,638	26,631	-	50,269	37,278
Donations to missions					
& charities	575	13,862	-	14,436	19,134
	<u>131,990</u>	<u>40,748</u>	<u>-</u>	<u>172,738</u>	<u>167,025</u>

8 INVESTMENT EXPENSES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Investment expenses	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

First Ballymoney Congregation Of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS

31 DECEMBER 2023

9 FIXED ASSETS

The congregation owns the church premises situated at Meetinghouse Street, Ballymoney and manse situated at 87 Charlotte Street, Ballymoney, together with the associated fixtures, fittings, plant and machinery.

These have an insurance value of £6,089,904 (2022 £5,754,373)

10 INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation:

	2023	2022
	£	£
298 Bank of Ireland Ordinary Shares	<u>2,132</u>	<u>2,360</u>

First Ballymoney Congregation Of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS 31 DECEMBER 2023

11 FUND BALANCES

FUND	BALANCE AT START £	RECEIPTS £	PAYMENTS £	TRANSFER £	SURPLUS/ DEFICIT £	BALANCE AT END £
Unrestricted funds						
General Fund	29,719	123,513 -	132,460	15,239	6,292	36,011
Ulster Bank Bequest Fund	5,020	191	-	-	191	5,211
Progressive Investment Reserve Fund	66,591	392	-	-	392	66,983
Progressive Bequest Fund	-	-	-	-	-	-
Ulster Bank Bequest Fund	16,750	593	-	-	593	17,343
Danske Bank Bequest Deposit Fund	72,414	728	-	-	728	73,142
National Savings Bequest Fund(s)	1,323	1	-	-	1	1,324
General Reserve Money Desk Fund	25,177	674	- -	15,839 -	15,165	10,012
Dankse Bank Deposit Fund	12,929	273	-	-	273	13,202
	<u>229,922</u>	<u>126,366 -</u>	<u>132,460 -</u>	<u>600 -</u>	<u>6,694</u>	<u>223,227</u>
Restricted funds						
Sunday School (Jigsaw Fund)	275	113 -	632	549	30	305
Building & repair	68,797	34,538 -	21,008	1,000	14,530	83,327
Youth	1,638	2,470 -	2,548	- -	78	1,560
PW	2,623	3,672 -	2,061 -	1,000	610	3,234
Meeting House	714	1,092 -	1,110	- -	18	696
United Appeal	898	10,913 -	10,807	-	106	1,005
World Development Appeal	1,091	1,317 -	1,308	-	9	1,100
Harvest Appeal	-	213 -	213	-	-	-
Ministry @ First	1,681	- -	618	- -	618	1,064
Moderator's Ukraine Crisis Appeal Fund	-	48 -	48	-	-	-
Mother & Toddlers (First Friends) Fund	62	411 -	397	100	114	176
National Savings Designated Investment Fund	22,393	22	-	-	22	22,415
Progressive BS	-	-	-	-	-	-
Ulster Bank Bequest Fund	33,330	1,180	-	-	1,180	34,510
	<u>133,502</u>	<u>55,988 -</u>	<u>40,748</u>	<u>649</u>	<u>15,889</u>	<u>149,391</u>
Endowment funds						
Progressive BS	8,299	49	- -	49	-	8,299
	<u>8,299</u>	<u>49</u>	<u>- -</u>	<u>49</u>	<u>-</u>	<u>8,299</u>
Total	<u>371,722</u>	<u>182,403 -</u>	<u>173,208</u>	<u>0</u>	<u>9,195</u>	<u>380,917</u>

First Ballymoney Congregation Of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS 31 DECEMBER 2023

12 RELATED PARTY TRANSACTIONS

One of the trustees, the minister of the congregation received remuneration of £40,518.61 and expenses of £8,341.41 for acting in that capacity. Pension contributions of £9,724.25 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme

Another Trustee received remuneration or expenses of £1299 for provision of Sunday Praise Music and £158 for pulpit supplies (£1457)

None of the other Trustees received any remuneration or expenses during the year in connection with their duties.

During the year the Congregation contributed the following amounts to the funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity :-

	2023	2022
Congregational Assessment	11,543	9,986
United Appeal	10,807	9,911
World Development	1,308	2,129
Moderator's Ukraine Appeal	48	4,525
PW (Donations to PCI)	1,700	1,700

The Congregation also made payment to the Route Presbytery of £683.