

First Ballymoney Congregation Of The Presbyterian Church In Ireland

STATEMENT OF FINANCIAL ACTIVITY (RECEIPTS AND PAYMENTS ACCOUNT) FOR YEAR ENDED 31 DECEMBER 2022

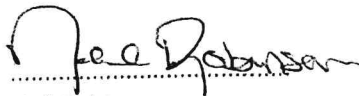
	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Receipts						
Donations & legacies	2	133,993	46,140	0	180,133	187,930
Charitable activities	3	1,233	3,179	0	4,412	1,952
Other trading activities	4	674	689	0	1,363	0
Investment income	5	809	277	37	1,123	1,496
Total receipts		<u>136,709</u>	<u>50,285</u>	<u>37</u>	<u>187,031</u>	<u>191,378</u>
Payments						
Raising funds	6	459	0	0	459	637
Charitable activities	7	133,195	33,830	0	167,025	136,900
Investment expenses	8	0	0	0	0	0
		<u>133,654</u>	<u>33,830</u>	<u>0</u>	<u>167,484</u>	<u>137,537</u>
Purchase of investments		0	0		0	0
Total payments		<u>133,654</u>	<u>33,830</u>	<u>0</u>	<u>167,484</u>	<u>137,537</u>
Net receipts/(payments)		3,055	16,455	37	19,547	53,841
Transfers between funds		(2,000)	2,037	(37)	0	0
Net movement in funds		<u>1,055</u>	<u>18,492</u>	<u>0</u>	<u>19,547</u>	<u>53,841</u>
Reconciliation of funds:						
Total funds brought forward		<u>228,866</u>	<u>115,010</u>	<u>8,299</u>	<u>352,175</u>	<u>298,334</u>
Total funds carried forward	11	<u>229,921</u>	<u>133,502</u>	<u>8,299</u>	<u>371,722</u>	<u>352,175</u>

First Ballymoney Congregation Of The Presbyterian Church In Ireland

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2022

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2,022 £	TOTAL 2021 £
Funds Reconciliation					
Total funds brought forward	228,866	115,010	8,299	352,175	298,334
Net movement in funds	1,055	18,492	0	19,547	53,841
Total funds carried forward	<u>229,921</u>	<u>133,502</u>	<u>8,299</u>	<u>371,722</u>	<u>352,175</u>
 Bank & cash balances					
 Bank, Building Society & cash balances				<u>371,722</u>	<u>352,175</u>
 Other assets					
Fixed assets - note 9					
Investments - note 10				2,360	1,262

Approved by the Kirk Session at a meeting on 27/04/2023 and signed on its behalf by



Neil Robinson

Dated 27/04/2023



Elaine Lee

Dated 27/04/2023

First Ballymoney Congregation Of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

1 ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provision in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 DONATIONS & LEGACIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Recorded giving	95,614	35,958	0	131,572	122,470
Other collections	919	550	0	1,469	9,933
Donations and gifts	14,926	1,099	0	16,025	33,268
Gift Aid	22,534	8,533	0	31,067	22,259
	<u>133,993</u>	<u>46,140</u>	<u>0</u>	<u>180,133</u>	<u>187,930</u>

First Ballymoney Congregation Of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

3 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Organisation income			0	0	0
Grants	0	696	0	696	660
Sale of study books etc.	0	0	0	0	0
Miscellaneous income	1,233	2,483	0	3,716	1,292
	<u>1,233</u>	<u>3,179</u>	<u>0</u>	<u>4,412</u>	<u>1,952</u>

4 OTHER TRADING ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Trading income	674	689	0	1,363	0
	<u>674</u>	<u>689</u>	<u>0</u>	<u>1,363</u>	<u>0</u>

5 INVESTMENT INCOME

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Bank and Building Society intere	800	277	37	1,114	1,496
Dividend	9	0	0	9	0
	<u>809</u>	<u>277</u>	<u>37</u>	<u>1,123</u>	<u>1,496</u>

First Ballymoney Congregation Of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

6 RAISING FUNDS

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
FWO envelopes	459	0	0	459	637
	<u>459</u>	<u>0</u>	<u>0</u>	<u>459</u>	<u>637</u>

7 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
General Assembly					
Assessments	9,986	0	0	9,986	10,117
Presbytery fees	668	0	0	668	788
Ministry & support					
staff costs	99,834	125	0	99,959	79,627
Congregational running					
expenses	22,172	15,106	0	37,278	23,967
Donations to missions					
& charities	535	18,599	0	19,134	22,401
	<u>133,195</u>	<u>33,830</u>	<u>0</u>	<u>167,025</u>	<u>136,900</u>

8 INVESTMENT EXPENSES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Investment expenses	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

First Ballymoney Congregation Of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

9 FIXED ASSETS

The congregation owns the church premises situated at Meetinghouse Street, Ballymoney and manse situated at 87 Charlotte Street, Ballymoney, together with the associated fixtures, fittings, plant and machinery.

These have an insurance value of £5,754,373 (2021 £5,213,068)

10 INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation:

	2022	2021
	£	£
298 Bank of Ireland Ordinary Shares	<u>2,360</u>	<u>1,262</u>

First Ballymoney Congregation Of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

11 FUND BALANCES

FUND	BALANCE AT START £	RECEIPTS £	PAYMENTS £	TRANSFER £	SURPLUS/ DEFICIT £	BALANCE AT END £
Unrestricted funds						
General Fund	67,390	135,909	133,654	(39,926)	(37,671)	29,719
General Fund (Bequest)	5,000	20		0	20	5,020
Progressive Investment Reserve Fund	66,296	294	0	0	294	66,590
Progressive Bequest Fund	1,009	4		(1,013)	(1,009)	0
Ulster Bank Bequest Funds	16,614	136	0	0	136	16,750
Danske Bank Bequest Deposit Fund	72,248	166	0	0	166	72,414
National Savings Bequest Fund	309	0	0	1,013	1,013	1,322
General Reserve Money Desk Fund	0	177		25,000	25,177	25,177
Danske Bank Bequest Fund	0	3	0	12,926	12,929	12,929
General fund	<u>228,866</u>	<u>136,709</u>	<u>133,654</u>	<u>(2,000)</u>	<u>1,055</u>	<u>229,921</u>
Restricted funds						
Sunday School	720	15	497	37	(445)	275
Building & repair	51,537	28,404	11,796	650	17,258	68,795
Youth	1,834	1,385	1,582	0	(197)	1,637
PW	3,197	2,012	2,085	(500)	(573)	2,624
Meeting House	857	244	237	(150)	(143)	714
United Appeal	20	10,790	9,911	0	879	899
World Development Appeal	1,392	1,828	2,129	0	(301)	1,091
Harvest Appeal		335	335		0	0
Ministry @ First	0	300	618	2,000	1,682	1,682
Moderator's Ukraine Crisis Appeal Fund	0	4,525	4,525	0	0	0
Mother & Toddlers (First Friends) Fund	0	177	115		62	62
National Savings Designated Investment Fund	22,393	0	0	0	0	22,393
Progressive BS					0	0
Bequest- Ulster Bank	33,060	270			270	33,330
	<u>115,010</u>	<u>50,285</u>	<u>33,830</u>	<u>2,037</u>	<u>18,492</u>	<u>133,502</u>
Endowment funds						
Progressive BS	8,299	37	0	-37	0	8,299
	<u>8,299</u>	<u>37</u>	<u>0</u>	<u>(37)</u>	<u>0</u>	<u>8,299</u>
Total	<u>352,175</u>	<u>187,031</u>	<u>167,484</u>	<u>0</u>	<u>19,547</u>	<u>371,722</u>

First Ballymoney Congregation Of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

12 RELATED PARTY TRANSACTIONS

One of the trustees, the minister of the congregation received remuneration of £38,589 and expenses of £6,791 for acting in that capacity. Pension contributions of £9,261 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme

The Worship Co Ordinator, for acting in that capacity, received a remuneration of £2,295

None of the other Trustees received any remuneration or expenses during the year in connection with their duties.

During the year the Congregation contributed the following amounts to the funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity :-

Congregational Assessment	9,986
United Appeal	9,911
World Development	2,129
Moderator's Ukraine Appeal	4,525
PW (Donations to PCI)	1,700

The Congregation also made payment to the Route Presbytery of £668.