

BALLEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

For the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Endowments from:					
Donations and legacies	2	45,152	9,064	54,216	52,120
Charitable activities	3	-	550	550	10
Other trading activities	4	80	-	80	200
Investments	5	65	225	290	83
Other	6	600	-	600	5,840
Total		45,897	9,839	55,736	58,253
Expenditure on:					
Raising funds	7	(495)	-	(495)	(534)
Charitable activities	8	(30,255)	(7,712)	(37,967)	(41,315)
Other	9	-	-	-	(3,860)
Total		(30,750)	(7,712)	(38,462)	(45,709)
Net Income/(expenditure)		15,147	2,127	17,274	12,544
Transfers between funds		800	(800)	-	-
Net movement in funds		15,947	1,327	17,274	12,544
Reconciliation of funds:					
Total funds brought forward	10	22,717	61,720	84,437	71,893
Total funds carried forward	10	38,664	63,047	101,711	84,437

BALLEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

1. Fixed Assets

The congregation owns the Church building together with the Church Hall situated at Old Antrim Road, Ballymena, the Manse situated at 1 Forthill Park Ballymena, and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £1,900,000. The congregation also owns the manse fixtures and fittings.

2. Investments

The congregation has no investments.

3. Amounts owed

At the end of the year the following amounts were owed to the congregations

	2023	2022
	£	£
Gift Aid	3,922	4,453
	<u>3,922</u>	<u>4,453</u>

4. Cash and bank balances

	2023	2022
	£	£
Bank and cash balances	80,135	62,979
Bank deposits	21,518	21,399
Cash in hand	839	840
	<u>102,492</u>	<u>85,218</u>


5. Amounts owed

	2023	2022
	£	£
Other creditors	-	-
Accountancy	780	780
	<u>780</u>	<u>780</u>

Approved by the Kirk Session at a meeting on 10 October 2024 and signed on its behalf by


Mr. John Quigley

Trustee


Mr. James Lamont

Trustee

BALLEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Recorded givings	36,270	5,067	41,337	42,874
Loose collections	2,870	322	3,192	1,008
Donations and gifts	1,552	3,675	5,227	3,112
Gift Aid	4,460	-	4,460	5,126
	<u>45,152</u>	<u>9,064</u>	<u>54,216</u>	<u>52,120</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Income from charitable activities	-	550	550	10
Grants received	-	-	-	-
	<u>-</u>	<u>550</u>	<u>550</u>	<u>10</u>

**BALLEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (Cont'd)**

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Letting of premises	80	-	80	200
	<u>80</u>	<u>-</u>	<u>80</u>	<u>200</u>

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Bank interest received	65	225	290	83
	<u>65</u>	<u>225</u>	<u>290</u>	<u>83</u>

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Other income	600	-	600	5,840
	<u>600</u>	<u>-</u>	<u>600</u>	<u>5,840</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
FWO envelopes	495	-	495	534
Fundraising events	-	-	-	-
	<u>495</u>	<u>-</u>	<u>495</u>	<u>534</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
General Assembly Assessments	4,613	-	4,613	5,418
Presbytery fees	191	-	191	245
Ministry and support staff costs	13,983	-	13,983	17,400
Congregational running expenses	10,445	1,466	11,911	9,575
Donations to missions and charities	170	6,125	6,295	7,697
Governance costs	853	121	974	980
	<u>30,255</u>	<u>7,712</u>	<u>37,967</u>	<u>41,315</u>

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Retirement gift	-	-	-	3,860
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,860</u>

BALLEE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (Cont'd)

10. FUND BALANCES

(i) Unrestricted Funds

	2023	2022
	£	£
General fund	38,664	22,717
	<u>38,664</u>	<u>22,717</u>

(ii) Restricted Funds

	2023	2022
	£	£
Development Account	49,341	47,764
Mission Account	2,995	2,056
Youth Club	-	3,185
Boys Brigade	1,973	1,967
Care & Share	563	658
Cherish	80	95
Girls Brigade	3,608	4,763
Mates	41	48
Presbyterian Women	44	44
Mums & Tots	7	7
Sunday @5:2	3,599	416
Wednesday Afternoon Fellowship	796	717
	<u>63,047</u>	<u>61,720</u>

(iii) Reconciliation of movement of funds

	Opening balance	Income	Expenditure	Transfer	Closing balance
	£	£	£	£	£
Unrestricted Funds					
General fund	22,717	45,897	(30,750)	800	38,664
	<u>22,717</u>	<u>45,897</u>	<u>(30,750)</u>	<u>800</u>	<u>38,664</u>
Restricted Funds					
Development Account	47,764	5,022	(3,445)	-	49,341
Mission Account	2,056	3,659	(2,720)	-	2,995
Youth Club	3,185	6	(4)	(3,187)	-
Boys Brigade	1,967	22	(16)	-	1,973
Care & Share	658	740	(285)	(550)	563
Cherish	95	-	(15)	-	80
Girls Brigade	4,763	64	(969)	(250)	3,608
Mates	48	-	(7)	-	41
Presbyterian Women	44	-	-	-	44
Mums & Tots	7	-	-	-	7
Sunday @5:2	416	3	(7)	3,187	3,599
Wednesday Afternoon	717	323	(244)	-	796
	<u>61,720</u>	<u>9,839</u>	<u>(7,712)</u>	<u>(800)</u>	<u>63,047</u>
Total	<u>84,437</u>	<u>55,736</u>	<u>(38,462)</u>	<u>-</u>	<u>101,711</u>