

BROOKSIDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	120,252	158,344	278,596	220,787
Charitable activities	3	3,178	11,708	14,886	11,849
Investments	4	340	371	711	1,581
Other income	5	228	-	228	1,400,565
<b>Total</b>		<b>123,998</b>	<b>170,423</b>	<b>294,421</b>	<b>1,634,782</b>
<b>Expenditure on:</b>					
Raising funds	6	(1,245)	-	(1,245)	(1,194)
Charitable activities	7	(120,738)	(85,822)	(206,560)	(252,068)
Other expenditure	8	-	-	-	(20,009)
<b>Total</b>		<b>(121,983)</b>	<b>(85,822)</b>	<b>(207,805)</b>	<b>(273,271)</b>
Net Income/(expenditure)		2,015	84,601	86,616	1,361,511
Transfers between funds		785	(785)	-	-
Net movement in funds		2,800	83,816	86,616	1,361,511
<b>Reconciliation of funds:</b>					
Total funds brought forward	16	44,588	5,313,291	5,357,879	3,996,368
Total funds carried forward	16	47,388	5,397,107	5,444,495	5,357,879

BROOKSIDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

BALANCE SHEET

As at 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Fixed assets:</b>					
Tangible assets	11	-	3,754,484	3,754,484	3,754,484
<b>Total fixed assets</b>		<b>-</b>	<b>3,754,484</b>	<b>3,754,484</b>	<b>3,754,484</b>
<b>Current assets:</b>					
Investments	12	50,243	1,568,200	1,618,443	-
Debtors	13	-	-	-	-
Cash at bank and in hand	14	(1,175)	74,423	73,248	1,604,595
<b>Total current assets</b>		<b>49,068</b>	<b>1,642,623</b>	<b>1,691,691</b>	<b>1,604,595</b>
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	15	(1,680)	-	(1,680)	(1,200)
<b>Net current assets</b>		<b>47,388</b>	<b>1,642,623</b>	<b>1,690,011</b>	<b>1,603,395</b>
<b>Total assets less current liabilities</b>		<b>47,388</b>	<b>5,397,107</b>	<b>5,444,495</b>	<b>5,357,879</b>
Creditors: amounts falling due after one year		-	-	-	-
<b>Total net assets</b>		<b>47,388</b>	<b>5,397,107</b>	<b>5,444,495</b>	<b>5,357,879</b>
<b>Funds of the charity</b>					
Unrestricted funds	16	47,388	-	47,388	44,588
Restricted funds	16	-	5,397,107	5,397,107	5,313,291
<b>Total charity funds</b>		<b>47,388</b>	<b>5,397,107</b>	<b>5,444,495</b>	<b>5,357,879</b>

Approved by the Kirk Session at a meeting on 27 May 2025 and signed on its behalf by:

Rev William Moody

Minister



Mr Liam McFetridge

Clerk of Session



## BROOKSIDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### NOTES TO THE ACCOUNTS

31 December 2024

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with applicable accounting standards. While compliance with Statement of Recommended Practice Accounting and Reporting by Charities (FRS102) is not mandatory account of the guidance contained therein has been taken in the preparation of these accounts.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

##### INCOMING RESOURCES

###### Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The congregation becomes entitled to the resources.
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

###### Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

###### Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

###### Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

###### Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

###### Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**BROOKSIDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment income**

This is included in the accounts when receivable.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

**Governance costs**

These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Tangible Fixed Assets**

Tangible fixed assets for use by charity. These are capitalised if they can be used for more than one year and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation will be recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life as follows.

Buildings	-over 50 years
Fixtures and equipment	-20% reducing balance

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Recorded givings	102,948	106,253	209,201	154,853
Loose collections	2,201	6,400	8,601	8,638
Donations and gifts	960	26,077	27,037	26,458
Legacies and bequests	-	-	-	-
Gift Aid	14,143	19,614	33,757	30,838
	<u>120,252</u>	<u>158,344</u>	<u>278,596</u>	<u>220,787</u>

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Income from charitable activities	3,178	7,240	10,418	8,449
Grants	-	4,468	4,468	3,400
	<u>3,178</u>	<u>11,708</u>	<u>14,886</u>	<u>11,849</u>

BROOKSIDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS (Cont'd)

4. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Bank interest received	340	371	711	1,581
	<u>340</u>	<u>371</u>	<u>711</u>	<u>1,581</u>

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Field Rent & Wayleave	228	-	228	565
Proceeds on sale of land	-	-	-	1,400,000
	<u>228</u>	<u>-</u>	<u>228</u>	<u>1,400,565</u>

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
FWO envelopes	1,245	-	1,245	1,194
	<u>1,245</u>	<u>-</u>	<u>1,245</u>	<u>1,194</u>

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
General Assembly Assessments	19,293	-	19,293	18,881
Presbytery fees	475	-	475	473
Ministry and support staff costs	69,253	-	69,253	68,904
Congregational running expenses	28,986	25,158	54,144	87,769
Donations to missions and charities	932	60,477	61,409	74,526
Governance costs	1,799	187	1,986	1,515
	<u>120,738</u>	<u>85,822</u>	<u>206,560</u>	<u>252,068</u>

8. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Legal costs on sale of land	-	-	-	20,009
	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,009</u>

**BROOKSIDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS (Cont'd)**

**9. EMPLOYEES**

**Employment Costs**

	2024	2023
	£	£
Wages and salaries	54,370	54,720
Social Security Costs	4,636	4,425
Pension contributions	10,247	9,759

**Number of employees**

The average number of employees during the year were:

	2024	2023
	No	No
Average number of employees	3	3

There were no employees in receipt of employee benefits in excess of £60,000.

The minister of the congregation is employed by the Presbyterian Church in Ireland which is a separate charity but his salary is included in employee costs above.

The congregation pays an assessment to the Presbyterian Church in Ireland for the minister.

The following payments were made during the year:

	2024	2023
	£	£
Wages and salaries	42,696	41,163
Social Security Costs	4,636	4,425
Pension contributions	10,247	9,759

**10. PENSION COSTS**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career averaged revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were.

	2024	2023
	£	£
Contributions	10,247	9,759

**BROOKSIDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (Cont'd)**

**11. TANGIBLE FIXED ASSETS**

	Church, Hall buildings & contents & Manse	Total 2024	Total 2023
	£	£	£
<b>COST OR VALUATION</b>			
At 1 January 2024	3,754,484	3,754,484	3,754,484
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>3,754,484</u>	<u>3,754,484</u>	<u>3,754,484</u>
<b>DEPRECIATION</b>			
At 1 January 2024	-	-	-
Charge for the year	-	-	-
Eliminated on disposal	-	-	-
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>3,754,484</u>	<u>3,754,484</u>	<u>3,754,484</u>
At 31 December 2023	<u>3,754,484</u>	<u>3,754,484</u>	<u>3,754,484</u>

The congregation owns the church and church hall situated at 17 Brook Street, Ahoghill, Ballymena BT42 1LD and the associated fixtures, fittings, and equipment, together with the manse at 309 Galgorm Road Ahoghill. Details of historical costs of the above assets are not available. This being the case these continue to be included in the accounts at their combined insurance value as of 31st October 2024 of £3,754,484.

**12. INVESTMENTS**

	2024	2023
	£	£
Business Investment Account	53,443	-
Fixed Term Deposit Accounts	<u>1,565,000</u>	<u>-</u>
	<u>1,618,443</u>	<u>-</u>

**13. DEBTORS**

	2024	2023
	£	£
Gift aid recoverable	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**14. CASH AT BANK AND IN HAND**

	2024	2023
	£	£
Cash held in bank accounts	73,109	1,604,086
Cash in hand	139	509
	<u>73,248</u>	<u>1,604,595</u>

**15. CREDITORS: amounts falling due within one year**

	2024	2023
	£	£
Accruals	<u>1,680</u>	<u>1,680</u>
	<u>1,680</u>	<u>1,680</u>

BROOKSIDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS (Cont'd)

16. FUND BALANCES

(i) Unrestricted Funds

	2024	2023
	£	£
General fund	47,388	44,588
	<u>47,388</u>	<u>44,588</u>

(ii) Restricted Funds

	2024	2023
	£	£
Property	5,365,284	5,282,234
Workers Support	1,843	4,027
Missions	11,272	10,176
Sunday School	1,049	895
Presbyterian Woman	938	699
Girls Brigade	5,339	5,099
Youth Club	1,171	1,143
Boys Brigade	4,675	4,754
Luncheon Fellowship	1,104	1,110
Choir	-	34
Youth Fellowship	1,462	12
Parent and toddler Group	627	760
Benevolent Fund	2,343	2,348
	<u>5,397,107</u>	<u>5,313,291</u>

(iii) Reconciliation of movement of funds

	Opening balance	Income	Expenditure	Transfer	Closing balance
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General fund	44,588	123,998	(121,983)	785	47,388
	<u>44,588</u>	<u>123,998</u>	<u>(121,983)</u>	<u>785</u>	<u>47,388</u>
<b>Restricted Funds</b>					
Property	5,282,234	89,856	(6,806)	-	5,365,284
Workers Support	4,027	15,636	(17,820)	-	1,843
Missions	10,176	41,205	(40,229)	120	11,272
Sunday School	895	477	(323)	-	1,049
Presbyterian Woman	699	5,361	(5,122)	-	938
Girls' Brigade	5,099	7,265	(6,925)	(100)	5,339
Youth Club	1,143	614	(586)	-	1,171
Boys' Brigade	4,754	4,478	(3,772)	(785)	4,675
Luncheon Fellowship	1,110	1	(7)	-	1,104
Choir	34	-	(14)	(20)	-
Youth Fellowship	12	4,887	(3,437)	-	1,462
Parent and Toddler Group	760	640	(773)	-	627
Benevolent Fund	2,348	3	(8)	-	2,343
	<u>5,313,291</u>	<u>170,423</u>	<u>(85,822)</u>	<u>(785)</u>	<u>5,397,107</u>
<b>Total</b>	<u>5,357,879</u>	<u>294,421</u>	<u>(207,805)</u>	<u>-</u>	<u>5,444,495</u>

BROOKSIDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS (Cont'd)

**17. Related Party Transactions**

Rev William Moody is a trustee of the church. In his capacity as the minister of the congregation he received remuneration of £42,696 and an expenses allowance of £7,036. Pension contributions of £10,247 were also paid by the congregation in respect of them to the Presbyterian Church in Ireland Pension Scheme (2009). Employer's NIC of £5,607 was paid to the Presbyterian Church in Ireland for the minister.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity:

	£
Assessments	11,286
United Appeal	2,408

There were no other related party transactions.