

BROOKSIDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

For the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Endowments from:					
Donations and legacies	2	104,827	115,960	220,787	213,898
Charitable activities	3	1,089	10,760	11,849	8,372
Other trading activities	4	-	-	-	-
Investments	5	521	1,060	1,581	1,003
Other income	6	565	1,400,000	1,400,565	549
Total		107,002	1,527,780	1,634,782	223,822
Expenditure on:					
Raising funds	7	(1,194)	(-)	(1,194)	(1,194)
Charitable activities	8	(123,554)	(128,514)	(252,068)	(227,439)
Other expenditure	9	(-)	(20,009)	(20,009)	-
Total		(124,748)	(148,523)	(273,271)	(228,633)
Net Income/(expenditure)		(17,746)	1,379,257	1,361,511	(4,811)
Transfers between funds		(71,750)	71,750	-	-
Net movement in funds		(89,496)	1,451,007	1,361,511	(4,811)
Reconciliation of funds:					
Total funds brought forward	10	135,284	107,800	243,084	247,895
Total funds carried forward	10	45,788	1,558,807	1,604,595	243,084

**BROOKSIDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

1. Fixed Assets

The congregation owns the church and church hall situated at 17 Brook Street, Ahoghill, Ballymena BT42 1LD and the associated fixtures, fittings, and equipment, together with the manse at 309 Galgorm Road Ahoghill. Details of historical costs of the above assets are not available. This being the case these continue to be included in the accounts at their combined insurance value as of 31st October 2023 of £3,575,700. The congregation sold land belonging to the church during the year at a consideration of £1,400,000.

2. Investments

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
Progressive building Society	-	125,302
	<u>-</u>	<u>125,302</u>

3. Amounts owed

At the end of the year the following amounts were owed to the congregations

	2023	2022
	£	£
Gift Aid	-	-
	<u>-</u>	<u>-</u>

4. Cash and bank balances

	2023	2022
	£	£
Bank and cash balances	1,604,597	117,562
	<u>1,604,597</u>	<u>117,562</u>

5. Amounts owed

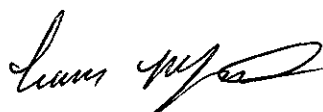
	2023	2022
	£	£
Accountancy	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

Approved by the Kirk Session at a meeting on 19 March 2024 and signed on its behalf by:



Rev William Moody

Minister



Mr Liam McFetridge

Clerk of Session

BROOKSIDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2008 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Recorded givings	88,769	66,084	154,853	153,340
Loose collections	1,690	6,948	8,638	9,998
Donations and gifts	1,407	25,051	26,458	25,297
Legacies and bequests	-	-	-	-
Gift Aid	12,961	17,877	30,838	25,263
	<u>104,827</u>	<u>115,960</u>	<u>220,787</u>	<u>213,898</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Income from charitable activities	1,089	7,360	8,449	4,772
Grants	-	3,400	3,400	3,600
	<u>1,089</u>	<u>10,760</u>	<u>11,849</u>	<u>8,372</u>

BROOKSIDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (Cont'd)

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Letting of premises	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Bank interest received	521	1,060	1,581	1,003
	<u>521</u>	<u>1,060</u>	<u>1,581</u>	<u>1,003</u>

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Field Rent & Wayleave	565	-	565	549
Proceeds on sale of land	-	1,400,000	1,400,000	-
	<u>565</u>	<u>1,400,000</u>	<u>1,400,565</u>	<u>549</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
FWO envelopes	1,194	-	1,194	1,194
	<u>1,194</u>	<u>-</u>	<u>1,194</u>	<u>1,194</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
General Assembly Assessments	18,881	-	18,881	18,741
Presbytery fees	473	-	473	496
Ministry and support staff costs	68,904	-	68,904	67,697
Congregational running expenses	32,416	55,353	87,769	49,948
Donations to missions and charities	1,563	72,963	74,526	89,090
Governance costs	1,317	198	1,515	1,467
	<u>123,554</u>	<u>128,514</u>	<u>252,068</u>	<u>227,439</u>

9. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Legal costs on sale of land	-	20,009	20,009	-
	<u>-</u>	<u>20,009</u>	<u>20,009</u>	<u>-</u>

BROOKSIDE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (Cont'd)

10. FUND BALANCES

(i) Unrestricted Funds

	2023	2022
	£	£
General fund	45,788	9,982
Progressive	-	125,302
	<u>45,788</u>	<u>135,284</u>

(ii) Restricted Funds

	2023	2022
	£	£
Property	1,527,750	75,191
Workers Support	4,027	6,705
Missions	10,176	10,872
Sunday School	895	1,153
Presbyterian Woman	699	430
Girls Brigade	5,099	5,170
Youth Club	1,143	1,230
Boys Brigade	4,754	3,215
Luncheon Fellowship	1,110	1,117
Choir	34	52
Youth Fellowship	12	14
Parent and toddler Group	760	502
Benevolent Fund	2,348	2,149
	<u>1,558,807</u>	<u>107,800</u>

(iii) Reconciliation of movement of funds

	Opening balance	Income	Expenditure	Transfer	Closing balance
	£	£	£	£	£
Unrestricted Funds					
General fund	9,982	106,786	(124,748)	53,768	45,788
Progressive	125,302	216	-	(125,518)	-
	<u>135,284</u>	<u>107,002</u>	<u>(124,748)</u>	<u>(71,750)</u>	<u>45,788</u>
Restricted Funds					
Property	75,191	1,437,821	(55,262)	70,000	1,527,750
Workers Support	6,705	15,007	(17,685)	-	4,027
Missions	10,872	52,795	(53,691)	200	10,176
Sunday School	1,153	174	(432)	-	895
Presbyterian Woman	430	4,969	(4,700)	-	699
Girls' Brigade	5,170	6,957	(6,328)	(700)	5,099
Youth Club	1,230	672	(759)	-	1,143
Boy's Brigade	3,215	5,426	(3,887)	-	4,754
Luncheon Fellowship	1,117	1	(8)	-	1,110
Choir	52	-	(18)	-	34
Youth Fellowship	14	2,482	(4,734)	2,250	12
Parent and Toddler Group	502	1,269	(1,011)	-	760
Benevolent Fund	2,149	207	(8)	-	2,348
	<u>107,800</u>	<u>1,527,780</u>	<u>(148,523)</u>	<u>71,750</u>	<u>1,558,807</u>
Total	<u>243,084</u>	<u>1,634,782</u>	<u>(273,271)</u>	<u>-</u>	<u>1,604,595</u>