

ARMOY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**STATEMENT OF FINANCIAL ACTIVITY (RECEIPTS AND PAYMENTS ACCOUNT)  
FOR YEAR ENDED 31 DECEMBER 2023**

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
<b>Receipts</b>					
Donations & legacies	2	39,632	13,371	53,003	47,509
Charitable activities	3	182	19,077	19,259	16,228
Investment income	4	417	0	417	360
<b>Total receipts</b>		<u>40,231</u>	<u>32,448</u>	<u>72,679</u>	<u>64,097</u>
<b>Payments</b>					
Raising funds	5	495	0	495	492
Charitable activities	6	37,350	25,278	62,628	55,649
<b>Total payments</b>		<u>37,845</u>	<u>25,278</u>	<u>63,123</u>	<u>56,141</u>
Net receipts/(payments)		2,386	7,170	9,556	7,956
Transfers between funds		(1,434)	1,434	0	0
Net movement in funds		<u>952</u>	<u>8,604</u>	<u>9,556</u>	<u>7,956</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		86,064	14,643	100,707	92,751
Deduct non cash/bank related endowment funds		0	0	0	0
<b>Total funds carried forward</b>	9	<u>87,016</u>	<u>23,247</u>	<u>110,263</u>	<u>100,707</u>

ARMOY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 DECEMBER 2023**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
<b>Funds Reconciliation</b>				
Total funds brought forward	86,064	14,643	100,707	92,751
Net movement in funds	952	8,604	9,556	7,956
Deduct non cash/bank related endowment funds	0	0	0	0
Total funds carried forward	<u>87,016</u>	<u>23,247</u>	<u>110,263</u>	<u>100,707</u>
<b>Bank &amp; cash balances</b>				
Bank current accounts			110,263	100,707
			<u>110,263</u>	<u>100,707</u>
<b>Other assets</b>				
Fixed assets - note 7			3,625,964	3,372,990
Investments - note 8			6,029	5,363
Gift Aid receivable on donations			5,973	4,544
			<u>3,637,966</u>	<u>3,382,897</u>

Approved by the Kirk Session at a meeting on 3/4/24 and signed on its behalf by

*G Glasgow*  
Rev G Glasgow

*David Huey*  
Mr D Huey

ARMOY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2023**

**1 ACCOUNTING POLICIES**

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provision in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2 DONATIONS & LEGACIES**

	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL 2023</b>	<b>TOTAL 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Recorded giving	34,630	8,788	43,418	38,528
Loose collections	790	124	914	691
Donations and gifts	298	3,493	3,791	4,262
Gift Aid	3,914	966	4,880	4,028
	<u>39,632</u>	<u>13,371</u>	<u>53,003</u>	<u>47,509</u>

ARMOY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2023**

**3 CHARITABLE ACTIVITIES**

	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL 2023</b>	<b>TOTAL 2022</b>
	£	£	£	£
Organisation income	0	8,668	8,668	8,622
Fees from weddings & funerals	0	300	300	0
Sale of study books etc.	162	0	162	180
Grants	0	1,400	1,400	0
Rent	0	8,709	8,709	7,408
Miscellaneous income	20	0	20	18
	<u>182</u>	<u>19,077</u>	<u>19,259</u>	<u>16,228</u>

**4 INVESTMENT INCOME**

	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL 2023</b>	<b>TOTAL 2022</b>
	£	£	£	£
Deposit interest	222	0	222	215
Investment income	195	0	195	145
	<u>417</u>	<u>0</u>	<u>417</u>	<u>360</u>

ARMOY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS  
31 DECEMBER 2023**

**5 RAISING FUNDS**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
FWO envelopes	495	0	495	492
	<u>495</u>	<u>0</u>	<u>495</u>	<u>492</u>

**6 CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
General Assembly				
Assessments	4,960	0	4,960	5,261
Presbytery fees	186	0	186	235
Ministry & support staff costs	14,640	0	14,640	1611
Congregational running expenses	16,514	18,401	34,915	39,987
Donations to missions & charities	0	6,877	6,877	7,535
Governance costs	1,050	0	1,050	1,020
	<u>37,350</u>	<u>25,278</u>	<u>62,628</u>	<u>55,649</u>

ARMOY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS  
31 DECEMBER 2023**

**7 FIXED ASSETS**

The congregation owns the Church building and hall situated at 2 Gracehill Road, Armoy, and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £2,954,694. The Congregation also own the Manse situated at 10 Drones Road, Armoy, which has an insurance value of £671,270.

**8 INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation:

	2023	2022
	£	£
HSBC Holdings PLC	1,631	1,330
PCI Shares General Investment Fund	4,398	4,033
	<u>6,029</u>	<u>5,363</u>

ARMOY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS  
31 DECEMBER 2023**

**9 FUND BALANCES**

FUND	BALANCE AT START	RECEIPTS	PAYMENTS	SURPLUS/ DEFICIT	TRANSFER	BALANCE AT END
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
General account	86,064	40,231	37,845	2,386	(1,434)	87,016
	<u>86,064</u>	<u>40,231</u>	<u>37,845</u>	<u>2,386</u>	<u>(1,434)</u>	<u>87,016</u>
<b>Restricted funds</b>						
Building account	774	20,880	13,547	7,333	0	8,107
Sunday School						
Superintendent account	869	0	223	(223)	0	646
Sunday School & Children's Church account	0	156	452	(296)	296	0
Presbyterian Women	5,826	476	511	(35)	(75)	5,716
Girls' Brigade	9,577	4,811	3,795	1,016	(120)	10,473
Bowling club	108	2,343	1,549	794	(80)	822
United Appeal	0	2,619	4,005	(1,386)	1,386	0
Presbyterian Orphans	(12)	555	561	(6)	0	(18)
Earl Haig	0	73	100	(27)	27	0
Christian Aid	0	205	205	0	0	0
World Development	0	330	330	0	0	0
Moderators Appeal	0	0	0	0	0	0
1st Kilraughts Pres Church	(2,500)	0	0	0	0	(2,500)
	<u>14,643</u>	<u>32,448</u>	<u>25,278</u>	<u>7,170</u>	<u>1,434</u>	<u>23,247</u>
<b>Total</b>	<u>100,707</u>	<u>72,679</u>	<u>63,123</u>	<u>9,556</u>	<u>0</u>	<u>110,263</u>

ARMOY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2023**

**10 RELATED PARTY TRANSACTIONS**

None of the trustees received any remuneration or expenses during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity.

£4,960 for congregational assessments

£4,005 towards the United Appeal

There were no other related party transactions.