

STATEMENT OF FINANCIAL ACTIVITY (RECEIPTS AND PAYMENTS ACCOUNT)  
FOR YEAR ENDED 31 DECEMBER 2022

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
<b>Receipts</b>					
Donations & legacies	2	36,659	10,850	47,509	39,615
Charitable activities	3	198	16,030	16,228	9,995
Investment income	4	344	16	360	331
<b>Total receipts</b>		<u>37,201</u>	<u>26,896</u>	<u>64,097</u>	<u>49,941</u>
<b>Payments</b>					
Raising funds	5	492	0	492	445
Charitable activities	6	27,591	28,058	55,649	40,316
<b>Total payments</b>		<u>28,083</u>	<u>28,058</u>	<u>56,141</u>	<u>40,761</u>
Net receipts/(payments)		9,118	(1,162)	7,956	9,180
Transfers between funds		<u>(1,148)</u>	<u>1,148</u>	<u>0</u>	<u>0</u>
Net movement in funds		7,970	(14)	7,956	9,180
Reconciliation of funds:					
Total funds brought forward		78,094	14,657	92,751	83,571
Deduct non cash/bank related endowment funds		0	0	0	0
<b>Total funds carried forward</b>	9	<u><u>86,064</u></u>	<u><u>14,643</u></u>	<u><u>100,707</u></u>	<u><u>92,751</u></u>

**STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 DECEMBER 2021**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
<b>Funds Reconciliation</b>				
Total funds brought forward	78,094	14,657	92,751	83,571
Net movement in funds	7,970	(14)	7,956	9,180
Deduct non cash/bank related endowment funds	0	0	0	0
Total funds carried forward	<u>86,064</u>	<u>14,643</u>	<u>100,707</u>	<u>92,751</u>

**Bank & cash balances**


Bank current accounts			<u>100,707</u>	<u>92,751</u>
			<u>100,707</u>	<u>92,751</u>

**Other assets**

Fixed assets - note 7			3,372,990	3,137,665
Investments - note 8			5,363	5,542
Gift Aid receivable on donations			4,544	4,023
			<u>3,382,897</u>	<u>3,147,230</u>

Approved by the Kirk Session at a meeting on 16/05/2023 and signed on its behalf by

X   
.....  
Rev G Glasgow

X   
.....  
Mr D Huey

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2022**

**1 ACCOUNTING POLICIES**

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provision in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2 DONATIONS & LEGACIES**

	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL 2022</b>	<b>TOTAL 2021</b>
	£	£	£	£
Recorded giving	32,184	6,344	38,528	32,448
Loose collections	691	0	691	167
Donations and gifts	199	4,063	4,262	2,918
Gift Aid	3,585	443	4,028	4,082
	<u>36,659</u>	<u>10,850</u>	<u>47,509</u>	<u>39,615</u>

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

**3 CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Organisation income	0	8,622	8,622	1,348
Fees from weddings & funerals	0	0	0	400
Sale of study books etc.	180	0	180	0
Grants	0	0	0	0
Rent	0	7,408	7,408	7,800
Miscellaneous income	18	0	18	447
	<u>198</u>	<u>16,030</u>	<u>16,228</u>	<u>9,995</u>

**4 INVESTMENT INCOME**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Deposit interest	199	16	215	204
Investment income	145	0	145	127
	<u>344</u>	<u>16</u>	<u>360</u>	<u>331</u>

NOTES TO THE ACCOUNTS  
31 DECEMBER 2022

5 RAISING FUNDS

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
FWO envelopes	492	0	492	445
	<u>492</u>	<u>0</u>	<u>492</u>	<u>445</u>

6 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
General Assembly				
Assessments	5,261	0	5,261	7,087
Presbytery fees	235	0	235	280
Ministry & support staff costs	1611	0	1611	0
Congregational running expenses	19,464	20,523	39,987	28,313
Donations to missions & charities	0	7,535	7,535	3,616
Governance costs	1,020	0	1,020	1,020
	<u>27,591</u>	<u>28,058</u>	<u>55,649</u>	<u>40,316</u>

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2022**

**7 FIXED ASSETS**

The congregation owns the Church building and hall situated at 2 Gracehill Road, Armoy, and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £2,748,553. The Congregation also own the Manse situated at 10 Drones Road, Armoy, which has an insurance value of £624,437.

**8 INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
HSBC Holdings PLC	1,330	1,148
PCI Shares General Investment Fund	4,033	4,394
	<u>5,363</u>	<u>5,542</u>

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

9 FUND BALANCES

FUND	BALANCE AT START	RECEIPTS	PAYMENTS	SURPLUS/ DEFICIT	TRANSFER	BALANCE AT END
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
General account	78,094	37,201	28,083	9,118	(1,148)	86,064
	<u>78,094</u>	<u>37,201</u>	<u>28,083</u>	<u>9,118</u>	<u>(1,148)</u>	<u>86,064</u>
<b>Restricted funds</b>						
Building account	(596)	15,776	14,406	1,370	0	774
Sunday School						
Superintendent account	1,133	0	264	(264)	0	869
Sunday School & Children's Church account	0	0	304	(304)	304	0
Presbyterian Women	6,036	202	412	(210)	0	5,826
Girls' Brigade	7,990	6,813	5,076	1,737	(150)	9,577
Bowling club	99	90	61	29	(20)	108
United Appeal	0	2,402	3,416	(1,014)	1,014	0
Presbyterian Orphans	(6)	505	511	(6)	0	(12)
Earl Haig	0	105	105	0	0	0
World Development	0	425	425	0	0	0
Moderators Appeal	0	553	553	0	0	0
1st Kilraughts Pres Church	0	0	2,500	(2,500)	0	(2,500)
	<u>14,657</u>	<u>26,871</u>	<u>28,033</u>	<u>(1,162)</u>	<u>1,148</u>	<u>14,643</u>
Total	<u>92,751</u>	<u>64,072</u>	<u>56,116</u>	<u>7,956</u>	<u>0</u>	<u>100,707</u>

ARMOY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2022**

**10 RELATED PARTY TRANSACTIONS**

None of the trustees received any remuneration or expenses during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity.

£5,261 for congregational assessments

£3,416 towards the United Appeal

There were no other related party transactions.