



First Dunboe Congregation
of the
Presbyterian Church in Ireland

Financial Statements

Year Ended
31st December 2024

FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

NIC 105377

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	88,070	33,526		121,596	114,472
Charitable activities	3	385	10,869		11,254	11,872
Other trading activities	4	5,391	575		5,966	7,232
Investment Income	5	544	10,998		11,542	6,592
Other Income	6	0			0	600
		-----	-----	-----	-----	-----
Sub Total		94,390	55,968	0	150,358	140,768
Sale of Investments					0	
Sale of fixed assets					0	
Loans Received					0	
		-----	-----	-----	-----	-----
Total Receipts		94,390	55,968	0	150,358	140,768
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	0	0		0	1,700
Charitable activities	8	107,161	76,980		184,141	145,715
Investment costs					0	
Other Expenditure	9	0	1,200		1,200	0
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Sub Total		107,161	78,180	0	185,341	147,415
Purchase of Investments					0	
Purchase of fixed assets					0	
Loan Repayments					0	
		-----	-----	-----	-----	-----
Total Payments		107,161	78,180	0	185,341	147,415
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Net receipts / (payments)		(12,771)	(22,212)	0	(34,983)	(6,647)
Transfers between funds		1,430	(1,430)		0	0
		-----	-----	-----	-----	-----
Net movement in funds		(11,341)	(23,642)	0	(34,983)	(6,647)
Funds brought forward		205,668	163,789	0	369,457	376,104
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Funds carried forward	12	194,327	140,147	0	334,474	369,457
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FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation					
Bank and Cash at start of year	205,668	163,789		369,457	376,104
Net movement in funds	(11,341)	(23,642)		(34,983)	(6,647)
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Bank and Cash at end of year	194,327	140,147	0	334,474	369,457
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Accounts				333,573	368,112
Cash in Hand				901	1,345
				-----	-----
				334,474	369,457
				=====	=====
Fixed Assets – Note 10				5,921,013	5,639,061
Other Assets					
Investments – Note 11				206,709	206,120
Gift Aid receivable on donations (3 years)				55,640	34,756
				-----	-----
				262,349	240,876
				-----	-----
Liabilities					
HMRC Liability				2,250	1,476
Minister's Mileage				177	0
PAYE Services				48	0
				-----	-----
				2,475	1,476
				=====	=====

Approved by the Kirk Session at a meeting on 24/04/2025 and signed on its behalf by

Name REV KEITH HIBBERT



Date 27/04/2025

Name SIMON MCCAUGHY



Date 27/4/25

FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
Year ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Recorded giving	84,493	29,085			113,577	105,153
Loose collections	3,427	2,430			5,858	5,683
Donations and gifts	150	2,011			2,161	3,636
Gift Aid	0	0			0	0
Legacies and bequest	0	0			0	0
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	88,070	33,526	0		121,596	114,472
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FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
Year ended 31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Income from charitable activities	385	2,852			3,237	2,956
Fundraising events	0	2,496			2,496	2,674
Membership fees	0	2,245			2,245	2,375
Grants	0	3,276			3,276	3,867
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	385	10,869	0		11,254	11,872
	-----	-----	-----		-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Trading income	5,391	575			5,966	7,232
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	5,391	575	0		5,966	7,232
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Bank interest	0	891			891	910
General Investment Fund	0	308			308	243
Other investment income	544	9,798			10,342	5,439
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	544	10,998	0		11,542	6,592
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FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
Year ended 31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Power NI Refund	0	0			0	600
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	0	0	0		0	600
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
FWO envelopes	0	0			0	1,700
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	0	0	0		0	1,700
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
General Assembly Assessments	19,136	0			19,136	19,265
Presbytery fees	541	0			541	607
Ministry and support staff costs	60,910	24,674			85,585	58,452
Premises Costs	16,076	0			16,076	18,905
Congregational running expenses	9,437	12,390			21,827	20,781
Repairs and Maintenance	0	28,306			28,306	9,452
Donations to Missions and charities	727	11,609			12,336	17,419
Governance costs	334	0			334	834
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	107,161	76,980	0		184,141	145,715
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FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
Year ended 31 December 2024

9. OTHER EXPENDITURE

	Unrestrict ed Funds	Restricted Funds	Endowmen t Funds	Total 2024	Total 2023
	£	£	£	£	£
Other Expenditure	0	1,200		1,200	0
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	0	1,200	0	1,200	0
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10. FIXED ASSETS

The congregation owns the Church premises situated at St Paul's Road, Articlave BT51 4UN and the associated fixtures, fittings, plant and machinery.

The congregation also owns the Church manse and Sexton's house

These have an insurance value of :-

	£
Church	3,911,740
Church Hall	1,225,472
Manse	546,032
Sexton's House	237,769
	<u>5,921,013</u>

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
Endowment Funds		
General Investment Fund	13,036	12,447
Progressive Building Society	22,585	22,585
War Stock	1,088	1,088
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	36,709	36,120
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Other Investments		
Progressive Building Society	170,000	170,000
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	170,000	170,000
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TOTAL INVESTMENTS	206,709	206,120
	=====	=====
Fund Summary of Investments		
Unrestricted	10,498	10,498
Youth Development	1,000	1,000
Buildings, Repairs & Maintenance	186,040	185,451
Sunday School & Bible Classes	5,452	5,452
Outreach	1,058	1,058
Stipend	2,661	2,661
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	206,709	206,120
	=====	=====

War Stock redemption has been delayed pending proof of ownership.

FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
Year ended 31 December 2024

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	205,668	94,390	107,161	(12,771)	1,430	194,327
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	205,668	94,390	107,161	(12,771)	1,430	194,327
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Restricted Funds						
Buildings, Repairs & Maintenance	86,237	19,514	28,700	(9,186)		77,051
United Appeal	(1,662)	9,696	10,317	(621)		(2,283)
Outreach	65,247	11,040	24,531	(13,491)		51,756
Minister's Bequests	39	143	143	0		39
Samaritan's Purse	98	0	98	(98)		0
Christian Aid	274	0	0	0		274
Kids4School	0	840	100	740		740
Afternoon Bowling Club	141	305	0	305	(300)	146
Afternoon Club	210	205	164	41	(100)	151
Badminton Club	424	231	65	166	(150)	440
Bowling Club	825	270	105	165	(150)	840
Boys' Brigade	1,059	3,027	3,200	(173)	(200)	686
Choir	209	0	0	0		209
CHRISM	2,109	2	1,216	(1,214)		895
Craft & Craic	100	522	285	237	(200)	137
Girls' Brigade	3,056	6,010	6,351	(341)	(130)	2,585
Presbyterian Women	1,392	2,317	913	1,404		2,796
Sunday School & Bible Classes	2,883	1,008	1,335	(327)		2,556
Tots & Co.	1,148	838	657	181	(200)	1,129
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	163,789	55,968	78,180	(22,212)	(1,430)	140,147
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TOTAL CASH FUNDS	369,457	150,358	185,341	(34,983)	0	334,474
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Independent examiner's report to the trustees of First Dunboe Congregation of The Presbyterian Church in Ireland

I report on the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 63 of the Charities Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008

have not been met or

(2) to which, in my opinion, further information is required in order to enable a proper understanding of the accounts to be reached.



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22 May 2025