



First Dunboe Congregation
of the
Presbyterian Church in Ireland

Financial Statements

Year Ended
31st December 2023

FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

NIC 105377

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies	2	85,874	28,598		114,472	132,699
Charitable activities	3	349	11,523		11,872	9,844
Other trading activities	4	4,957	2,275		7,232	7,019
Investment Income	5	286	6,306		6,592	1,975
Other Income	6	600	0		600	0
		-----	-----	-----	-----	-----
Sub Total		92,066	48,702	0	140,768	151,537
Sale of Investments					0	
Sale of fixed assets					0	
Loans Received					0	
		-----	-----	-----	-----	-----
Total Receipts		92,066	48,702	0	140,768	151,537
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	1,700	0		1,700	3,368
Charitable activities	8	103,879	41,836		145,715	140,494
Investment costs		0	0		0	30
Other Expenditure	9	0	0		0	1,296
		-----	-----	-----	-----	-----
Sub Total		105,579	41,836	0	147,415	145,188
Purchase of Investments					0	170,000
Purchase of fixed assets					0	368,252
Loan Repayments					0	0
		-----	-----	-----	-----	-----
Total Payments		105,579	41,836	0	147,415	683,440
		-----	-----	-----	-----	-----
Net receipts / (payments)		(13,513)	6,866	0	(6,647)	(531,903)
Transfers between funds		(5,105)	5,105		0	0
		-----	-----	-----	-----	-----
Net movement in funds		(18,618)	11,971	0	(6,647)	(531,903)
Funds brought forward		224,286	151,818	0	376,104	908,007
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Funds carried forward	12	205,668	163,789	0	369,457	376,104
		=====	=====	=====	=====	=====

FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Funds Reconciliation					
Bank and Cash at start of year	224,286	151,818		376,104	908,007
Net movement in funds	(18,618)	11,971		(6,647)	(531,903)
	-----	-----	-----	-----	-----
Bank and Cash at end of year	205,668	163,789	0	369,457	376,104
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Bank & Cash Balances					
Bank Accounts				368,112	374,651
Cash in Hand				1,345	1,453
				-----	-----
				369,457	376,104
				=====	=====
Fixed Assets – Note 10				5,639,061	5,245,639
Other Assets					
Investments – Note 11				206,120	205,087
Gift Aid receivable on donations (2 years)				34,756	20,000
				-----	-----
				240,876	225,087
				-----	-----
Liabilities					
HMRC Liability				1,476	0
				-----	-----
				1,476	0
				=====	=====

Approved by the Kirk Session at a meeting on *18th April 2024* and signed on its behalf by

Name *REV KEITH HAYBERRY*

Name *Nick Kirk*

[Signature]

Date *18/4/24*

Date *18th April 2024.*

FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£	£	£	£
Recorded giving	82,104	23,050		105,154		102,604
Loose collections	3,691	1,992		5,683		6,539
Donations and gifts	80	3,556		3,636		3,261
Gift Aid	0	0		0		20,295
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	85,874	28,598	0	114,472		132,699
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FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Income from charitable activities	349	2,608			2,956	1,671
Fees from weddings and funerals	0	0			0	50
Fundraising events	0	2,674			2,674	1,408
Membership fees	0	2,375			2,375	1,915
Grants	0	3,867			3,867	4,800
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	349	11,523	0		11,872	9,844
	-----	-----	-----		-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Trading income	4,957	2,275			7,232	7,019
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	4,957	2,275	0		7,232	7,019
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Bank interest	0	910			910	1,643
General Investment Fund	0	243			243	252
Other investment income	286	5,153			5,439	80
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	286	6,306	0		6,592	1,975
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FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Power NI Refund	600	0			600	0
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	600	0	0		600	0
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
FWO envelopes	1,700	0			1,700	3,368
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	1,700	0	0		1,700	3,368
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
General Assembly Assessments	19,265	0			19,265	18,609
Presbytery fees	607	0			607	612
Ministry and support staff costs	58,377	75			58,452	54,167
Premises Costs	18,905	0			18,905	14,777
Congregational running expenses	4,630	16,152			20,781	15,868
Repairs and Maintenance	260	9,192			9,452	17,167
Donations to Missions and charities	1,001	16,418			17,419	18,494
Governance costs	834	0			834	800
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	103,879	41,836	0		145,715	140,494
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FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

9. OTHER EXPENDITURE

	Unrestrict ed Funds	Restricted Funds	Endowmen t Funds	Total 2023	Total 2022
	£	£	£	£	£
Other Expenditure	0	0		0	1,296
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	0	0	0	0	1,296
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10. FIXED ASSETS

The congregation owns the Church premises situated at St Paul's Road, Articlave BT51 4UN and the associated fixtures, fittings, plant and machinery.

The congregation also owns the Church manse and Sexton's house

These have an insurance value of :-

	£
Church	3,725,466
Church Hall	1,167,117
Manse	520,031
Sexton's House	226,447
	<u>5,639,061</u>

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
Endowment Funds		
General Investment Fund	12,447	11,414
Progressive Building Society	22,585	22,585
War Stock	1,088	1,088
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	36,120	35,087
	-----	-----
Other Investments		
<u>Progressive Building Society</u>		
Buildings, Repairs & Maintenance	170,000	170,000
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	170,000	170,000
	-----	-----
TOTAL INVESTMENTS	206,120	205,087
	=====	=====
Fund Summary of Investments		
Unrestricted	10,498	10,498
Youth Development	1,000	1,000
Buildings, Repairs & Maintenance	185,451	184,418
Sunday School & Bible Classes	5,452	5,452
Outreach	1,058	1,058
Stipend	2,661	2,661
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	206,120	205,087
	=====	=====

Note

War Stock redemption has been delayed pending proof of ownership.

FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	224,286	92,066	105,579	(13,513)	(5,105)	205,668
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	224,286	92,066	105,579	(13,513)	(5,105)	205,668
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Buildings, Repairs & Maintenance	76,027	14,984	9,731	5,253	4,957	86,237
United Appeal	0	8,310	11,254	(2,944)	1,282	(1,662)
Outreach	62,319	8,124	5,196	2,928		65,247
Student's Bursary Fund	298	0	298	(298)		0
Minister's Bequests	39	75	75	0		39
Samaritan's Purse	98			0		98
Christian Aid	0	274		274		274
Sports Academy	0	854	1,500	(646)	646	0
Afternoon Bowling Club	370	345	24	321	(550)	141
Afternoon Club	182	386	208	178	(150)	210
Badminton Club	323	281	30	251	(150)	424
Bowling Club	824	252	101	151	(150)	825
Boys' Brigade	586	2,889	2,216	673	(200)	1,059
Choir	209	0	0	0		209
CHRISM	1,713	1,684	1,288	396		2,109
Craft & Craic	82	432	264	168	(150)	100
Girls' Brigade	3,481	4,352	4,647	(295)	(130)	3,056
Presbyterian Women	1,364	3,429	3,201	228	(200)	1,392
Sunday School & Bible Classes	2,985	1,054	1,156	(102)		2,883
Tots & Co.	918	977	647	330	(100)	1,148
				0		0
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	151,818	48,702	41,836	6,866	5,105	163,789
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TOTAL CASH FUNDS	376,104	140,768	147,415	(6,647)	0	369,457
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Independent examiner's report to the trustees of First Dunboe Congregation of The Presbyterian Church in Ireland

I report on the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 63 of the Charities Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008

have not been met or

(2) to which, in my opinion, further information is required in order to enable a proper understanding of the accounts to be reached.



Olive K Wallace ACMA, CGMA
OK Wallace Accountancy and Bookkeeping
101 Coolyvenny Road
Coleraine BT51 3SF

1 May 2024