



First Dunboe Congregation
of the
Presbyterian Church in Ireland

Financial Statements

Year Ended
31st December 2022

FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

NIC 105377

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts						
Donations and legacies	2	98,307	34,392		132,699	137,695
Charitable activities	3	335	9,509		9,844	4,418
Other trading activities	4	4,844	2,175		7,019	6,523
Investment Income	5	41	1,934		1,975	1,796
Other Income	6	0	0		0	2,648
		-----	-----	-----	-----	-----
Sub Total		103,527	48,010	0	151,537	153,080
Sale of Investments					0	
Sale of fixed assets					0	566,957
Loans Received					0	
		-----	-----	-----	-----	-----
Total Receipts		103,527	48,010	0	151,537	720,037
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	3,368	0		3,368	0
Charitable activities	8	94,855	45,639		140,494	76,437
Investment costs			30		30	0
Other Expenditure	9	0	1,296		1,296	150
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Sub Total		98,223	46,966	0	145,188	76,587
Purchase of Investments			170,000		170,000	
Purchase of fixed assets			368,252		368,252	
Loan Repayments					0	
		-----	-----	-----	-----	-----
Total Payments		98,223	585,218	0	683,440	76,587
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Net receipts / (payments)		5,305	(537,208)	0	(531,903)	643,450
Transfers between funds		(3,710)	3,710		0	0
		-----	-----	-----	-----	-----
Net movement in funds		1,595	(533,498)	0	(531,903)	643,450
Funds brought forward		222,691	685,316	0	908,007	264,557
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Funds carried forward	12	224,286	151,818	0	376,104	908,007
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FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Funds Reconciliation					
Bank and Cash at start of year	222,691	685,316		908,007	264,557
Net movement in funds	1,595	(533,498)		(531,903)	643,450
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Bank and Cash at end of year	224,286	151,818	0	376,104	908,007
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Bank & Cash Balances					
Bank Accounts				374,651	907,442
Cash in Hand				1,453	565
				-----	-----
				376,104	908,007
				=====	=====
Fixed Assets – Note 10				5,245,639	4,916,339
Other Assets					
Investments – Note 11				205,087	36,110
Gift Aid receivable on donations				20,000	20,000
Refund of Rent deposit for Manse				750	0
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				225,837	56,110
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Approved by the Kirk Session at a meeting on

and signed on its behalf by

Name 

Name 

Date 28/02/2023

Date 28/02/2023

FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving	80,438	22,166		102,604	107,847
Loose collections	2,371	4,169		6,539	2,154
Donations and gifts	1,050	2,211		3,261	2,490
Gift Aid	14,448	5,847		20,295	21,704
Legacies and bequest	0	0		0	3,500
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	98,307	34,392	0	132,699	137,695
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FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Income from charitable activities	285	1,387			1,672	323
Fees from weddings and funerals	50	0			50	130
Fundraising events	0	1,408			1,408	0
Membership fees	0	1,915			1,915	1,365
Grants	0	4,800			4,800	2,600
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	335	9,509	0		9,844	4,418
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Trading income	4,844	2,175			7,019	6,523
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	4,844	2,175	0		7,019	6,523
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Bank interest	0	1,643			1,643	1,450
General Investment Fund	0	12			12	15
Other investment income	41	279			320	331
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	41	1,934	0		1,975	1,796
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FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Other income	0	0			0	2,648
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	0	0	0		0	2,648
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
FWO envelopes	3,368	0			3,368	0
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	3,368	0	0		3,368	0
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
General Assembly Assessments	18,609	0			18,609	10,500
Presbytery fees	612	0			612	504
Ministry and support staff costs	54,156	11			54,167	15,245
Premises Costs	14,777	0			14,777	11,505
Congregational running expenses	4,902	10,968			15,869	8,390
Repairs and Maintenance	0	17,167			17,167	9,726
Donations to Missions and charities	1,000	17,494			18,494	19,767
Governance costs	800	0			800	800
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	94,855	45,639	0		140,494	76,437
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FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

9. OTHER EXPENDITURE

	Unrestrict ed Funds	Restricted Funds	Endowmen t Funds	Total 2022	Total 2021
	£	£	£	£	£
Loan Interest	0	0		0	0
Other Expenditure	0	1,296		1,296	150
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	0	1,296	0	1,296	150
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10. FIXED ASSETS

The congregation owns the Church premises situated at St Paul's Road, Articlave BT51 4UN and the associated fixtures, fittings, plant and machinery.

The congregation also owns the Church manse and Sexton's house

These have an insurance value of :-

	£
Church	3,465,550
Church Hall	1,085,690
Manse	483,750
Sexton's House	<u>210,649</u>
	5,245,639

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2,022	2,021
	£	£
Endowment Funds		
General Investment Fund	11,414	12,437
Progressive Building Society	192,585	22,585
War Stock	1,088	1,088
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TOTAL INVESTMENTS	205,087	36,110
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Fund Summary of Investments		
Unrestricted	10,498	10,498
Youth Development	1,000	1,000
Buildings, Repairs & Maintenance	184,418	15,441
Sunday School & Bible Classes	5,452	5,452
Outreach	1,058	1,058
Stipend	2,661	2,661
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	205,087	36,110
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War Stock redemption has been delayed pending proof of ownership.

FIRST DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	222,691	103,527	98,222	5,305	(3,710)	224,286
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	222,691	103,527	98,222	5,305	(3,710)	224,286
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Restricted Funds						
Buildings, Repairs & Maint	615,498	11,645	555,956	(544,311)	4,840	76,027
United Appeal	(565)	9,832	11,479	(1,647)	2,212	0
Outreach	54,531	11,396	1,396	10,000	(2,212)	62,319
Moderator's Appeal	0	200	200	0		0
Students' Bursary Fund	0	999	701	298		298
Kidney Research	0	1,020	1,020	0		0
Minister's Bequest	39	11	11	0		39
Afternoon Bowling Club	135	235		235		370
Afternoon Club	275	87	30	57	(150)	182
Badminton Club	323	0	0	0		323
Bowling Club	839	270	85	185	(200)	824
Boys' Brigade	1,993	2,340	3,547	(1,207)	(200)	586
Samaritan's Purse	0	722	624	98		98
Choir	209	0	0	0		209
CHRISM	1,876	1,454	1,617	(163)		1,713
Craft & Craic	55	199	22	177	(150)	82
Girls' Brigade	4,030	4,266	4,685	(419)	(130)	3,481
Presbyterian Women	2,192	2,023	2,651	(628)	(200)	1,364
Sunday School & Bible Classes	2,929	686	630	56		2,985
Tots & Co.	957	625	564	61	(100)	918
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	685,316	48,010	585,218	(537,208)	3,710	151,818
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TOTAL CASH FUNDS	908,007	151,537	683,440	(531,903)	0	376,104
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Independent examiner's report to the trustees of First Dunboe Congregation of The Presbyterian Church in Ireland

I report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 63 of the Charities Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008

have not been met or

(2) to which, in my opinion, further information is required in order to enable a proper understanding of the accounts to be reached.



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16 March 2023