

**MAGHERAMASON CONGREGATION
OF THE PRESBYTERIAN CHURCH IN IRELAND**

**Trustees Annual Report and Financial Statements
For the year ended 31 December 2022**

Registered Charity in Northern Ireland (NIC105376)

MAGHERAMASON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

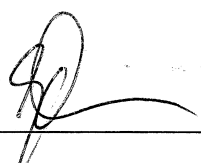
	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	81,653	33,242		114,895	111,591
Charitable activities	3	0	3,200		3,200	2,436
Other trading activities	4	342	0		342	2
Investment Income	5	249	103		352	489
Other	6	556	0		556	1554
		-----	-----	-----	-----	-----
		82,800	36,545		119,345	116,072
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
Total Receipts		82,800	36,545		119,345	116,072
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	1,179	0		1,179	0
Charitable activities	8	88,313	39,228		127,541	108,386
Investment costs						
		-----	-----	-----	-----	-----
		89,492	39,228		128,720	108,386
Purchase of Investments						
Purchase of fixed assets			0		0	0
Loan Repayments						
		-----	-----	-----	-----	-----
Total Payments		89,492	39,228		128,720	108,386
		-----	-----	-----	-----	-----
Net receipts / (payments)		(6,692)	(2,683)		(9,375)	7,686
Transfers between funds		325	(325)			
		-----	-----	-----	-----	-----
Net movement in funds		(6,367)	(3,008)		(9,375)	7,686
Funds brought forward		76,261	39,836	8,000	124,097	116,411
		-----	-----	-----	-----	-----
Funds carried forward	11	69,894	36,828	8,000	114,722	124,097
		=====	=====	=====	=====	=====

**MAGHERAMASON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

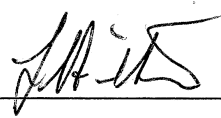
As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Fund 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	76,261	39,836	8,000	124,097	116,411
Net movement in funds	(6,367)	(3,008)	0	(9,375)	7,686
	-----	-----	-----	-----	-----
Bank and Cash at end of year	69,894	36,828	8,000	114,722	124,097
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Current Accounts				44,384	54,226
Building Society Account				69,595	69,346
Cash in Hand				743	525
				=====	=====
				114,722	124,097
Other Assets					
Fixed Assets – Note 9					
- Church Premises				4,577,368	4,425,016
Investments – Note 10					
Investments				185	228
Gift Aid receivable on donations				17,710	17,473
				-----	-----
				4,595,263	4,275,717
				=====	=====
Liabilities					
Loans					
				-----	-----
				0	0
				=====	=====

Approved by the Kirk Session at a meeting on 6th June 2023 and signed on its behalf by



Date: 6/6/23



6th June 2023

MAGHERAMASON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

income	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving	63,061	17,685		80,746	82,881
Loose collections	3,119	8,651		11,770	3,821
Donations and gifts	2,609	562		3,171	3,308
In Memoriam		370		370	610
In Lieu of Flowers		1,365		1,365	4,345
Gift Aid	12,864	4,609		17,473	16,626
Legacies and bequest					
	-----	-----	-----	-----	-----
	81,653	33,242		114,895	111,591
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MAGHERAMASON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

3. CHARITABLE ACTIVITIES

income	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Fundraising events		200		200	0
Grants		3,000		3,200	2,436
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	0	3,200		3,200	2,436
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4. OTHER TRADING ACTIVITIES

income	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises	340			340	0
Ground Rent (NIE Pole)	2			2	2
	-----	-----	-----	-----	-----
	342			342	2
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Investment interest	0	100		100	165
Bank Interest	249	3		252	324
	-----	-----	-----	-----	-----
	249	103		352	489
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MAGHERAMASON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Cheque Cancelled	0	0		0	56
Periodicals & Calendars	506			506	296
Refund Pulpit Supplies	50			50	1,202
	-----	-----	-----	-----	-----
	556	0		556	1,554
	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	1,179			1,179	0
Fundraising events		0		0	0
	-----	-----	-----	-----	-----
	1,179	0		0	0
	-----	-----	-----	-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	15,262			15,262	15,518
Presbytery fees	896			896	896
Ministry and support staff costs	52,231			52,231	48,396
Congregational running expenses	18,724	19,137		37,861	27,950
Donations to Missions & charities	1,200	20,091		21,291	15,626
Governance costs					
	-----	-----	-----	-----	-----
	88,313	39,228		127,541	108,386
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MAGHERAMASON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

9. FIXED ASSETS

The congregation owns the Church premises situated at 137 Victoria Road, Magheramason and a manse situated at 139 Victoria Road, Magheramason for the minister and a caretaker's cottage at 3 Mason Road, Magheramason and the associated fixtures, fittings and equipment.

The premises and contents etc. have an insurance value of £4,577,368

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022	2021
	£	£
Permanent Endowments	185	228
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	185	228
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MAGHERAMASON CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

11. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Account	76,261	82,800	89,492	(6,692)	325	69,894
[Name of Fund]						
	-----	-----	-----	-----	-----	-----
	76,261	82,800	89,492	(6,692)	325	69,894
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Manse	3,384	0	2,160	(2,160)		1,224
Property Fund	22,578	10,298	8,574	1,724		24,302
Mission & Charities	1,866	18,740	19,141	(401)	(200)	1,265
Boys' Brigade	1,471	1	670	(669)		802
Girls' Brigade	3,102	4,520	5,167	(647)		2,455
Sunday School (Explorers)	563	581	651	(70)		493
Bowling Club	3,236	3	87	(84)		3,152
Parent & Toddler	337	50	70	(20)		317
PW	406	1,792	1,863	(71)	300	635
Funeral Teas	2,812	0	621	(621)	(300)	1,891
Afternoon Club	81	560	224	336	(125)	292
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	39,836	36,545	39,228	(2683)	(325)	36,828
	-----	-----	-----	-----	-----	-----
Endowment Funds						
Legacies Bequests	8,000					8,000
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	8,000					8,000
	-----	-----	-----	-----	-----	-----
Total	124,097	119,345	128,720	(9,375)	0	114,722