

DONAGHEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and legacies	2	69,049.51	20,524.48		89,573.99	54,721.82
Charitable activities	3	1,778.78	271.00		2,049.78	311.40
Other trading activities	4	110.00	6,000.00		6,110.00	6,000.00
Investment Income	5	578.48	682.53		1,261.01	225.83
Other	6	200.00			200.00	
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Sale of Investments						
Sale of fixed assets						
Loans Received						
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Total Receipts		71,716.77	27,478.01	0.00	99,194.78	61,259.05
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Payments						
Raising funds	7	716.00				
Charitable activities	8	65,084.15	20,118.80			
Investment costs						
Other (investment)	9		20,000.00			
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Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
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Total Payments		65,800.15	40,118.80	0.00	105,918.95	53,259.64
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Net receipts / (payments)		5,916.62	-12,640.79	0.00	-6,724.17	7,999.41
Transfers between funds						
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Net movement in funds		5,916.62	-12,640.79	0.00	-6,724.17	7,999.41
Funds brought forward		110,898.86	75,851.00		186,749.78	178,750.37
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Funds carried forward	12	116,815.48	63,210.21	0.00	180,025.61	186,749.78

STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	110,898.86	75,851.00	0.00	186,749.86	178,750.45
Net movement in funds	5,916.62	-12,640.79	0.00	-6,724.17	7,999.41
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Bank and Cash at end of year	116,815.48	63,210.21	0.00	180,025.69	186,749.86
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Bank & Cash Balances					
Bank Deposit Accounts				54,305.19	53,621.00
Bank Current Accounts				125,720.42	133,129.00
Cash in Hand					
				<hr/>	<hr/>
				180,025.61	186,750.00

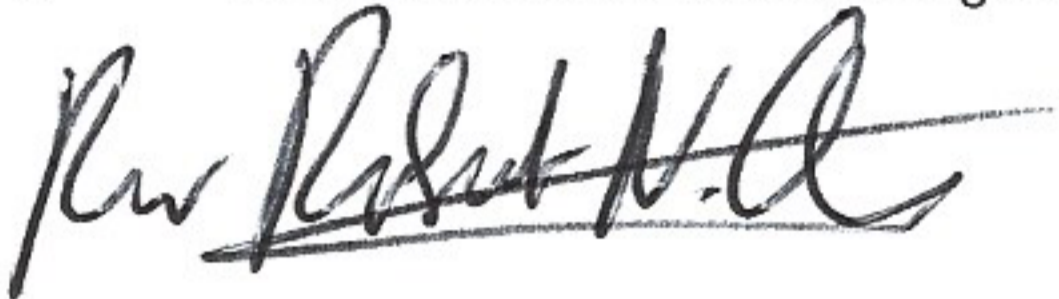
Other Assets

Fixed Assets	10		
- Church Premises inc Fixtures, Fittings & Equipment		3,492,792.00	3,492,792.00
- Vehicles			
Investments	11	20,000.00	0.00
Gift Aid receivable on donations		8,468.20	8,544.20
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Liabilities

Loans			
Other			
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Approved by the Kirk Session at a meeting on 13/02/2024 and signed on its behalf by




Rev Robert Orr

Mr Ernest Colhoun

DONAGHEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31st December 2023

1. Accounting Policies

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:	30,260.81	7,055.72		37,316.53	44,966.85
Loose collections	320.50	279.26		599.76	385.47
Donations and gifts	0.00	1,713.00		1,713.00	825.30
Gift Aid	8,468.20	1,476.50		9,944.70	8,544.20
Legacies and bequest	30,000.00	10,000.00		40,000.00	0.00
	69,049.51	20,524.48	0.00	89,573.99	54,721.82

DONAGHEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31st December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	2,019.78	30.00		2,049.78	644.00
Fees from weddings and funerals				0.00	
Fundraising events				0.00	
Membership fees				0.00	
Grants				0.00	
	2,019.78	30.00	0.00	2,049.78	644.00

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	110.00	6,000.00		6,110.00	6,000.00
Trading income				0.00	
	110.00	6,000.00	0.00	6,110.00	6,000.00

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	578.48	510.98		1,089.46	119.64
General Investment Fund				0.00	
Rents investment properties				0.00	

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
General Investment Fund		
Property	20,000.00	0
Other investments		
	20,000.00	0

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	100,836.00	72,481.00	63,610.00	8,871.00	-3,402.00	106,305.00
	100,836.00	72,481.00	63,610.00	8,871.00	-3,402.00	106,305.00
Restricted Funds						
United Appeal	0.00	2,164.00	4,816.00	-2,652.00	2,652.00	0.00
Sabbath School A/C	1,286.59	10,899.26	749.49	10,149.77	5.60	11,441.96
Choir A/C	289.93	0.00	0.00	0.00		289.93
Renovation & Repair A/C	31,479.64	7,086.98	14,679.67	-7,592.69	1,476.50	25,363.45
PW A/C	408.23	330.00	169.98	160.02	3.00	571.25
Bowls A/C	831.19	247.00	380.14	-133.14		698.05
Youth & Mini Club A/C	3,887.18	0.00	24.00	-24.00		3,863.18
John Bailey Investment Fund	20,000.00	0.00	20,000.00	-20,000.00		0.00
Pastoral Assistance Fund	20,860.88	4,500.00	0.00	4,500.00		25,360.88
Re-investment fund	735.00	0.00	0.00	0.00	-735.00	0.00
McCrea Clarke	12.00	1.00	5.00	-4.00		8.00
Sale of old Church site	4,029.00	0.00	0.00	0.00		4,029.00
M Hall	1,001.00	0.00	0.00	0.00		1,001.00
Mr H Sheerin Mr W Dunn	1,093.00	0.00	0.00	0.00		1,093.00
	85,913.64	25,228.24	40,824.28	-15,596.04	3,402.10	73,719.70
	186,749.64	97,709.24	104,434.28	-6,725.04	0.10	180,024.70
Endowment Funds						
Total	186,749.64	97,709.24	104,434.28	-6,725.04	0.10	180,024.70