

TEMPO CHURCH OF IRELAND

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<u>Receipts</u>				
Donations and Plate Collections	41,283	1,085	42,368	41,816
Proceeds from Fund Raising Events	1,850	-	1,850	3,886
Bank and Deposit Interest	653	-	653	134
Investment Income	2,031	-	2,031	1,876
Rental Income	225	-	225	225
Grants	-	2,243	2,243	2,983
Other Receipts	1,517	-	1,517	2,364
Receipts for Use of Hall and Light	1,954	-	1,954	1,633
Total Receipts	49,512	3,328	52,840	54,917
<u>Payments</u>				
Diocesan Costs/Assessment	25,998	-	25,998	27,222
Church Running Costs	3,629	2,243	5,872	5,151
Graveyard Repairs	1,300	-	1,300	1,300
Hall Running Costs and repairs & renewals	4,728	-	4,728	4,417
Glebe/Rectory Costs	3,000	-	3,000	2,977
Rental Property Costs	-	-	-	-
Independent Examiner's Fee	-	-	-	-
Administrative Costs	1,083	-	1,083	1,021
Fundraising Costs	-	-	-	-
Charitable Donations	870	1,085	1,955	2,160
Insurance	-	-	-	-
Bank Charges	196	-	196	184
Preachers Expenses	860	-	860	1,012
Sunday School Expenses	370	-	370	159
Payments from Parish Organisations	-	-	-	-
Sundry	951	-	951	680
Total Payments	42,985	3,328	46,313	46,282
Excess of Receipts over Payments for the year before transfers	6,527	-	6,527	8,634
Transfers	-	-	-	-
Excess of Receipts over Payments for the year	6,527	-	6,527	8,634

Carole Graham

Mrs Carole Graham

Date: 9th April 2025

Maurice Armstrong

Revd Canon Maurice Armstrong

TEMPO CHURCH OF IRELAND

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2024

	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Cash Funds					
Current Accounts	79,369	-	-	79,369	47,379
Deposit Account	3,082	-	-	3,082	28,545
Total Cash Funds	82,451	-	-	82,451	75,924
Investment Assets					
Other Listed Investments	-	-	-	-	-
Rental Property	-	-	-	-	-
Investments in RCB/CIT Unit Trusts	69,207			69,207	68,088
Total Investment Assets	69,207	-	-	69,207	68,088
Assets retained for the Parish's use					
Church Hall	193,000	-	-	193,000	193,000
Total assets retained for the Parish's use	193,000	-	-	193,000	193,000
Total Assets	344,658	-	-	344,658	337,012

TEMPO CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

b) Statement of Assets and Liabilities

i) The assets of the Parish, retained for its own use comprise:

- Church Building and Graveyard
- Church Hall

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost of valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Church Hall is recognised at its approximate market value. The Hall was built over 100 years ago with major renovations in 1988.

ii) Investments

Fixed asset investments comprising listed investments (ordinary shares), investment properties and Representative Church Body (RCB) investments are initially recorded at cost and are then subsequently stated at fair value at each year end date.

2. Reconciliation of Cash Funds

Total Cash Funds at Beginning of the year	75,924
Receipts for the year	52,840
Payments for the year	<u>(46,313)</u>
Total Cash Funds at end of the year	<u><u>82,451</u></u>

TEMPO CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Movement in Funds

	At 01.01.24	Incoming Resources	Outgoing Resources	Transfers	Investment Gain/(Loss)	At 31.12.24
Restricted Funds	-	3328	(3328)	-		-
Unrestricted Funds						
General Fund	337,012	49,512	(42,985)	-	1,119	344,658
	337,012	49,512	(42,985)	-	1,119	344,658
Total Funds	337,012	52,840	(46,313)	-	1,119	344,658

4. Collections for Third Parties

No collections were made on behalf of Third Parties

5. Transactions with the Trustees

The parish paid expenses of £2,999.52 relating to the running & rent of the glebe house which is occupied by the Rector.

Amounts were paid to Trustees during the year, as follows:

Mr Mark McDonald £1,300 in respect of gardening services supplied;

The Church receives rent at market value, from Mr John Trimble and Mr Adam Nixon for grazing ground.