

TEMPO CHURCH OF IRELAND

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Receipts				
Donations and Plate Collections	40,594	1,222	41,816	42,215
Proceeds from Fund Raising Events	3,886	-	3,886	3,409
Bank and Deposit Interest	134	-	134	48
Investment Income	1,876	-	1,876	1,793
Rental Income	225	-	225	325
Grants	-	2,983	2,983	1,502
Other Receipts	2,364	-	2,364	979
Receipts for Use of Hall and Light	1,633	-	1,633	1,090
Total Receipts	<u>50,712</u>	<u>4,205</u>	<u>54,917</u>	<u>51,361</u>
Payments				
Diocesan Costs/Assessment	27,222	-	27,222	24,165
Church Running Costs	3,668	1,483	5,151	12,796
Graveyard Repairs	1,300	-	1,300	1,910
Hall Running Costs and repairs & renewals	2,917	1,500	4,417	3,998
Glebe/Rectory Costs	2,977	-	2,977	3,045
Rental Property Costs	-	-	-	-
Independent Examiner's Fee	-	-	-	-
Administrative Costs	1,021	-	1,021	1,718
Fundraising Costs	-	-	-	-
Charitable Donations	938	1,222	2,160	2,646
Insurance	-	-	-	-
Bank Charges	184	-	184	227
Preachers Expenses	1,012	-	1,012	704
Sunday School Expenses	159	-	159	274
Payments from Parish Organisations	-	-	-	-
Sundry	680	-	680	1,578
Total Payments	<u>42,077</u>	<u>4,205</u>	<u>46,282</u>	<u>53,061</u>
Excess of Receipts over Payments for the year before transfers	8,634	-	8,634	1,700
Transfers	-	-	-	-
Excess of Receipts over Payments for the year	<u>8,634</u>	<u>-</u>	<u>8,634</u>	<u>1,700</u>

Carole Graham
Mrs Carole Graham

Jim Beatty
Mr Jim Beatty

Date: 18th October 2024

TEMPO CHURCH OF IRELAND

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2023

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Cash Funds					
Current Accounts	47,379	-	-	47,379	37,611
Deposit Account	28,545	-	-	28,545	29,679
Total Cash Funds	<u>75,924</u>	-	-	<u>75,924</u>	<u>67,290</u>
Investment Assets					
Other Listed Investments	-	-	-		-
Rental Property	-	-	-		-
Investments in RCB/CIT Unit Trusts	68,088			68,088	66,023
Total Investment Assets	<u>68,088</u>	-	-	<u>68,088</u>	<u>66,023</u>
Assets retained for the Parish's use					
Church Hall	193,000	-	-	193,000	193,000
Total assets retained for the Parish's use	<u>193,000</u>	-	-	<u>193,000</u>	<u>193,000</u>
Total Assets	<u><u>337,012</u></u>	-	-	<u><u>337,012</u></u>	<u><u>326,313</u></u>

On behalf of the Trustees

Carole Graham
Mrs Carole Graham

Jim Beatty
Mr Jim Beatty

Date: 18th October 2024

TEMPO CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

b) Statement of Assets and Liabilities

i) The assets of the Parish, retained for its own use comprise:

- Church Building and Graveyard
- Church Hall

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost of valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Church Hall is recognised at its approximate market value. The Hall was built over 100 years ago with major renovations in 1988.

ii) Investments

Fixed asset investments comprising listed investments (ordinary shares), investment properties and Representative Church Body (RCB) investments are initially recorded at cost and are then subsequently stated at fair value at each year end date.

2. Reconciliation of Cash Funds

Total Cash Funds at Beginning of the year	67,290
Receipts for the year	54,917
Payments for the year	<u>(46,282)</u>
Total Cash Funds at end of the year	<u>75,924</u>

TEMPO CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Movement in Funds

	At 01.01.23	Incoming Resources	Outgoing Resources	Transfers	Investment Gain/(Loss)	At 31.12.23
Restricted Funds	-	4,205	-	4,205	-	-
Unrestricted Funds						
General Fund	326,313	50,712	(42,077)	-	2,064	337,012
	326,313	50,712	(42,077)	-	2,064	337,012
Total Funds	326,313	54,917	(46,282)	-	2,064	337,012

4. Collections for Third Parties

No collections were made on behalf of Third Parties

5. Transactions with the Trustees

The parish paid expenses of £2,977 relating to the running & rent of the glebe house which is occupied by the Rector. Amounts were paid to Trustees during the year, as follows:

Mr Mark McDonald £1,300 in respect of gardening services supplied;

The Church receives rent at market value, from Mr John Trimble and Mr Adam Nixon for grazing ground.