

TEMPO CHURCH OF IRELAND

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
<u>Receipts</u>				
Donations and Plate Collections	38,716	3,499	42,215	34,657
Proceeds from Fund Raising Events	3,409	-	3,409	-
Bank and Deposit Interest	48	-	48	66
Investment Income	1,647	147	1,793	1,855
Rental Income	325	-	325	225
Grants	-	1,502	1,502	9,808
Other Receipts	979	-	979	430
Receipts for Use of Hall and Light	1,090	-	1,090	507
Total Receipts	46,214	5,148	51,361	47,547
<u>Payments</u>				
Diocesan Costs/Assessment	24,165	-	24,165	23,184
Church Running Costs	9,954	2,842	12,796	4,488
Graveyard Repairs	1,910	-	1,910	1,200
Hall Running Costs and repairs & renewals	3,998	-	3,998	3,805
Glebe/Rectory Costs	3,045	-	3,045	3,491
Rental Property Costs	-	-	-	-
Independent Examiner's Fee	-	-	-	-
Administrative Costs	1,718	-	1,718	979
Fundraising Costs	-	-	-	-
Charitable Donations	987	1,659	2,646	1,669
Insurance	-	-	-	-
Bank Charges	227	-	227	78
Preachers Expenses	704	-	704	483
Sunday School Expenses	128	147	274	121
Payments from Parish Organisations	-	-	-	-
Sundry	1,078	500	1,578	791
Total Payments	47,914	5,148	53,061	40,290
 Excess of Receipts over Payments for the year before transfers	 (1,700)	 - -	 1,700	 7,258
 Transfers	 -	 -	 -	 -
 Excess of Receipts over Payments for the year	 (1,700)	 -	 (1,700)	 7,258

Carole Graham
Mrs Carole Graham

Jim Beatty
Mr Jim Beatty

Date: 19th April 2023

TEMPO CHURCH OF IRELAND

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2022

	Unrestricted Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Cash Funds					
Current Accounts	37,611	-	-	37,611	33,921
Deposit Account	29,679	-	-	29,679	35,068
Total Cash Funds	<u>67,290</u>	<u>-</u>	<u>-</u>	<u>67,290</u>	<u>68,989</u>
Investment Assets					
Other Listed Investments	-	-	-	-	-
Rental Property	-	-	-	-	-
Investments in RCB/CIT Unit Trusts	66,023	-	-	66,023	71,130
Total Investment Assets	<u>66,023</u>	<u>-</u>	<u>-</u>	<u>66,023</u>	<u>71,130</u>
Assets retained for the Parish's use					
Church Hall	193,000	-	-	193,000	193,000
Total assets retained for the Parish's use	<u>193,000</u>	<u>-</u>	<u>-</u>	<u>193,000</u>	<u>193,000</u>
Total Assets	<u><u>326,313</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>326,313</u></u>	<u><u>333,119</u></u>

On behalf of the Trustees

Carole Graham

Mrs Carole Graham

Jim Beatty

Mr Jim Beatty

Date: 19th April 2023

TEMPO CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

b) Statement of Assets and Liabilities

i) The assets of the Parish, retained for its own use comprise:

- Church Building and Graveyard
- Church Hall

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost of valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Church Hall is recognised at its approximate market value. The Hall was built over 100 years ago with major renovations in 1988.

ii) Investments

Fixed asset investments comprising listed investments (ordinary shares), investment properties and Representative Church Body (RCB) investments are initially recorded at cost and are then subsequently stated at fair value at each year end date.

2. Reconciliation of Cash Funds

Total Cash Funds at Beginning of the year	68,989
Receipts for the year	51,361
Payments for the year	<u>(53,061)</u>
Total Cash Funds at end of the year	<u><u>67,290</u></u>

TEMPO CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Movement in Funds

	At 01.01.22	Incoming Resources	Outgoing Resources	Transfers	Investment Gain/(Loss)	At 31.12.22
Restricted Funds	-	5,148	-	5,148	-	-
Unrestricted Funds						
General Fund	333,119	46,214	(47,914)	-	(5,106)	326,313
	333,119	46,214	(47,914)	-	(5,106)	326,313
Total Funds	333,119	51,361	(53,061)	-	(5,106)	326,313

4. Collections for Third Parties

No collections were made on behalf of Third Parties

5. Transactions with the Trustees

The parish paid expenses of £3,045 relating to the running & rent of the glebe house which is occupied by the Rector.

Amounts were paid to Trustees during the year, as follows:

Mr Mark McDonald £1,100 in respect of services supplied;

Mr Ken Parsons donated his services;

The Church receives rent at market value, from Mr John Trimble and Mr Adam Nixon for grazing ground.