

BARR PARISH CHURCH - TRUSTEE' ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2023

Statement of Receipts and Payments

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<u>Receipts</u>					
Open Collections		347.00		347.00	534.50
Donations, freewill offering and sustentation		9,300.00		9,300.00	8,674.00
Missions collections	4	0.00	275.30	275.30	240.10
Harvest Collection		960.00		960.00	810.00
Gift Aid Tax reclaimed		2,609.73		2,609.73	2,321.00
Investment income		8.22		8.22	7.87
Other Income		1,125.86		1,125.86	21.44
Total Receipts		14,350.81	275.30	14,626.11	12,608.91
<u>Payments</u>					
Diocesan Costs/Assessment		8,674.40		8,674.40	6,961.60
Mission Payments	4	200.00	275.30	475.30	440.10
Heat, Light & Power		86.64		86.64	1,606.34
Repairs and Maintenance		120.00		120.00	85.00
Insurance		285.70		285.70	261.89
Sunday School Expenses		0.00		0.00	0.00
Bank Fees		56.36		56.36	43.24
Rectory Expenses		315.74		315.74	145.59
Organists		500.00		500.00	500.00
Other Expenses		17.00		17.00	0.00
		10,255.84	275.30	10,531.14	10,043.76
Excess of Receipts over Payments for the year before Transfers		4,094.97	0.00	4,094.97	2,565
Transfers		0.00	0.00	0.00	0.00
Excess of Receipts over Payments for the year.		4,094.97	0.00	4,094.97	2,565

**Barr Parish Church – Trustee’s Annual Report for Year Ended
31st December 2023**

1. Accounting Policies

Set out below are the principal accounting policies which have been adopted on the compilation of the Receipts and Payments Accounts and the statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

Church Building

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FR5102). These Heritage assets are not included in this statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

2. Reconciliation of Cash Funds

Total Cash funds at beginning of the year £19,131.70

Receipts for the year - £14,626.11

Payments for the year - £10,531.14

Total Cash Funds at the end of the year - £23,226.67.

3. Movement in Funds

Restricted Funds – not applicable

Unrestricted Funds – not applicable.

4. Missions

	2023	2022
L.E.M.O.S	£275.30	£240.10
Tyrone Protestant Orphan Society	£200.00	£200.00
	<u>£475.30</u>	<u>£440.10</u>

5. Transactions with related parties and trustees

No trustee received any remuneration or reimbursement of expenses during the year.
No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the Church during the year.