

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	47,709	22,406	-	70,115	51,039
Charitable activities	3	-	-	-	-	-
Other trading activities	4	964	5,687	-	6,651	7,124
Investment Income	5	1,668	-	410	2,078	2,152
Other	6	0	-	-	0	0
		50,341	28,093	410	78,844	60,315
Sale of investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans received		-	-	-	-	-
Total Receipts		50,341	28,093	410	78,844	60,315
Payments						
Raising funds	7	315	-	-	315	270
Charitable activities	8	36,872	25,997	0	62,869	43,244
Investment costs		-	-	-	-	-
Other	9	-	-	-	-	-
		37,187	25,997	0	63,184	43,514
Purchase of investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan repayments		-	-	-	-	-
Total Payments		37,187	25,997	0	63,184	43,514
Net receipts / (payments)		13,154	2,096	410	15,660	16,801
Transfer between funds		-	-	-	-	-
Net movement in funds		13,154	2,096	410	15,660	16,801
Funds brought forward		79,575	17,168	9,722	106,465	89,664
Funds carried forward	12	92,729	19,264	10,132	122,125	106,465

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Statement of Financial Activity (Receipts and Payments Account)
As at 31st December 2024

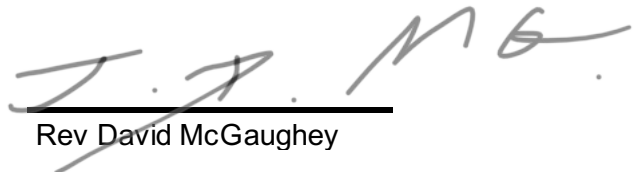
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
<u>Funds reconciliation</u>					
Funds balance at start of year	79,575	17,168	9,722	106,465	89,664
Net movement in funds	13,154	2,096	410	15,660	16,801
year	92,729	19,264	10,132	122,125	106,465
 <u>Bank and Cash Balances</u>					
Bank Deposit Accounts				-	-
Bank Current Accounts				94,886	79,918
Cash in Hand				£24	24
				94,910	79,942
 <u>Other Assets</u>					
Fixed Assets - Note 10				-	-
Investments - Note 11				27,214	26,524
Gift Aid receivable on donations				6,590	5,302
				33,804	31,826
 <u>Liabilities</u>					
Loans				-	-
				-	-

Approved by the Kirk Session at a meeting on 27th May 2025

and signed on its behalf by:



Jim Gillan


 Rev David McGaughey

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Notes to the Accounts
31st December 2024

1. ACCOUNTING POLICIES

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Recorded giving	29,843	10,477	-	40,320	29,897
Loose collections	2,262	7,372	-	9,634	5,207
Donations and gifts	10,528	3,200	-	13,728	11,656
Gift Aid	5,076	1,357	-	6,433	5,022
Legacies and bequests	-	-	-	-	-
Total	47,709	22,406	-	70,115	51,782

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Notes to the Accounts (continued)
31st December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants received	-	-	-	-	-
Total	-	-	-	-	-

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Letting of premises	964	5687	-	6651	7124
Trading income	-	-	-	-	-
Total	964	5687	-	6651	7124

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Deposit interest	475	-	-	475	161
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	1,193	-	410	1603	1991
Total	1,668	0	410	2,078	2,152

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Notes to the Accounts (continued)
31st December 2024

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Insurance claims	-	-	-	-	-
Other income	0	-	-	0	69
Total	0	0	-	0	69

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
FWO envelopes	315	-	-	315	270
Fundraising events	-	-	-	0	-
Total	315	-	-	315	270

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
General Assembly Assessments	6,854	-	-	6,854	2,549
Presbytery Fees	144	-	-	144	118
Ministry and support staff costs	23,772	-	-	23,772	12,266
Congregational running expenses	3,758	11,620	0	15,378	15,107
Donations to Missions and Charities	2,344	14,377	-	16,721	13,204
Governance costs	-	-	-	-	-
Total	36,872	25,997	0	62,869	43,244

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Notes to the Accounts (continued)
31st December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Investment properties expenses	-	-	-	-	-
Total	-	-	-	-	-

10. FIXED ASSETS

The congregation owns the church building together with the church hall and manse situated at Skerry Road East, Newtowncrommelin and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £1,948,396.65

11. INVESTMENTS

	2024	2023
	£	£
Details of the investment as at 31/12/24	27,214	27,214
Total	27,214	27,214

The Church is the beneficiary of the income from investments held in the name of Wm McAlister Settlement No 2 Trust.

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Notes to the Accounts (continued)
31st December 2024

12. FUND BALANCES

	Balance at Start £	Receipts £	Payments £	Surplus / (Defecit) £	Balance at End £
<u>Unrestricted Funds</u>					
General Account	79,575	50,341	37,187	13,154	92,729
Total	79,575	50,341	37,187	13,154	92,729
<u>Restricted Funds</u>					
Property Fund	10,071	12,890	10,803	2,087	12,158
Mission Fund	4,146	11,080	11,420	(340)	3,806
Sunday School	1,574	0	0	0	1,574
PW	989	4,122	3,773	349	1,338
Choir	158	0	0	0	158
Youth	230	0	0	0	230
Total	17,168	28,092	25,996	2,096	19,264
<u>Endowment Funds</u>					
Bequest Fund	9,722	410	0	0	10,132
Total	9,722	410	0	0	10,132
Total	106,465	78,843	63,183	15,250	122,125