

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies	2	34,487	16,552	-	51,039	51,782
Charitable activities	3	-	-	-	-	-
Other trading activities	4	920	6204	-	7,124	4,754
Investment Income	5	1,934	-	218	2,152	903
Other	6	0	-	-	0	69
		37,342	22,756	218	60,316	57,508
Sale of investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans received		-	-	-	-	-
Total Receipts		37,342	22,756	218	60,316	57,508
Payments						
Raising funds	7	270	-	-	270	276
Charitable activities	8	21,211	22,034	0	43244.86	67643
Investment costs		-	-	-	-	-
Other	9	-	-	-	-	-
		21,481	22,034	0	43,515	67,919
Purchase of investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan repayments		-	-	-	-	-
Total Payments		21,481	22,034	0	43,515	67,919
Net receipts / (payments)		15,861	722	218	16,801	-10,411
Transfer between funds		-	-	-	-	-
Net movement in funds		15,861	722	218	16,801	-10,411
Funds brought forward		63,715	16,445	9,504	89,664	100,075
Funds carried forward	12	79,576	17,167	9,722	106,464	89,664

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
 Statement of Financial Activity (Receipts and Payments Account)
 As at 31st December 2023


	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
<u>Funds reconciliation</u>					
Funds balance at start of year	63,715	16,445	9,504	89,664	100,075
Net movement in funds year	15,861	722	218	16,801	-10,411
	<u>79,576</u>	<u>17,167</u>	<u>9,722</u>	<u>106,464</u>	<u>89,664</u>
<u>Bank and Cash Balances</u>					
Bank Deposit Accounts				-	-
Bank Current Accounts				79,917	63,542
Cash in Hand				24	24
				<u>79,941</u>	<u>63,566</u>
<u>Other Assets</u>					
Fixed Assets - Note 10				-	-
Investments - Note 11				26,524	26,098
Gift Aid receivable on donations				5,302	5,148
				<u>31,826</u>	<u>31,246</u>
<u>Liabilities</u>					
Loans				-	-
				<u>-</u>	<u>-</u>

Approved by the Kirk Session at a meeting on 28th May 2024

and signed on its behalf by:



Jim Gillan


 Rev David McGaughey

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Notes to the Accounts
31st December 2023

1. ACCOUNTING POLICIES

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Recorded giving	25,535	5,130	-	30,665	29,897
Loose collections	1,870	6,207	-	8,077	5,207
Donations and gifts	3,279	4,015	-	7,294	11,656
Gift Aid	3,803	1,199	-	5,002	5,022
Legacies and bequests	-	-	-	-	-
Total	34,487	16,551	-	51,038	51,782

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Notes to the Accounts (continued)
31st December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants received	-	-	-	-	-
Total	-	-	-	-	-

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Letting of premises	920	6204	-	7124	4754
Trading income	-	-	-	-	-
Total	920	6204	-	7124	4754

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Deposit interest	161	-	-	161	100
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	1,773	-	218	1991	803
Total	1,934	0	218	2,152	903

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Notes to the Accounts (continued)
31st December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Insurance claims	-	-	-	-	-
Other income	0	-	-	0	69
Total	0	0	-	0	69

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
FWO envelopes	270	-	-	270	276
Fundraising events	-	-	-	0	-
Total	270	-	-	270	276

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
General Assembly Assessments	2,549	-	-	2,549	10,066
Presbytery Fees	118	-	-	118	125
Ministry and support staff costs	12,266	-	-	12,266	7,004
Congregational running expenses	4,348	10,760	0	15,108	26,628
Donations to Missions and Charities	1,930	11,274	-	13,204	23,819
Governance costs	-	-	-	-	-
Total	21,211	22,034	0	43,245	67,642

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Notes to the Accounts (continued)
31st December 2023

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Investment properties expenses	-	-	-	-	-
Total	-	-	-	-	-

10. FIXED ASSETS

The congregation owns the church building together with the church hall and manse situated at Skerry Road East, Newtowncrommelin and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £1,948,396.65

11. INVESTMENTS

	2023 £	2022 £
Details of the investment as at 31/12/23	26,524	26,098
Total	26,524	26,098

The Church is the beneficiary of the income from investments held in the name of Wm McAlister Settlement No 2 Trust.

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Notes to the Accounts (continued)
31st December 2023

12. FUND BALANCES

	Balance at Start £	Receipts £	Payments £	Surplus / (Defecit) £	Balance at End £
<u>Unrestricted Funds</u>					
General Account	63,715	37,342	21,481	15,861	79,576
Total	63,715	37,342	21,481	15,861	79,576
<u>Restricted Funds</u>					
Property Fund	8,734	12,056	10,720	1,336	10,070
Mission Fund	4,602	7,036	7,492	(457)	4,146
Sunday School	1,574	-	-	-	1,574
PW	1,147	3,664	3,822	(158)	989
Choir	158	-	-	-	158
Youth	230	-	-	-	230
Total	16,445	22,756	22,034	722	17,167
<u>Endowment Funds</u>					
Bequest Fund	9,504	218	0	0	9,722
Total	9,504	218	0	0	9,722
Total	89,664	60,315	43,515	16,582	106,464