

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Statement of Financial Activity (Receipts and Payments Account)
for the year ended 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts						
Donations and legacies	2	35,069	16,713	-	51,782	37,562
Charitable activities	3	-	-	-	-	-
Other trading activities	4	920	3834	-	4,754	920
Investment Income	5	889	-	14	903	1,498
Other	6	69	-	-	69	5,335
		<u>36,947</u>	<u>20,547</u>	<u>14</u>	<u>57,508</u>	<u>45,315</u>
Sale of investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans received		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts		<u>36,947</u>	<u>20,547</u>	<u>14</u>	<u>57,508</u>	<u>45,315</u>
Payments						
Raising funds	7	276	-	-	276	266
Charitable activities	8	24,786	42,857	0	67,643	27,586
Investment costs		-	-	-	-	-
Other	9	-	-	-	-	-
		<u>25,062</u>	<u>42,857</u>	<u>0</u>	<u>67,919</u>	<u>27,852</u>
Purchase of investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan repayments		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Payments		<u>25,062</u>	<u>42,857</u>	<u>0</u>	<u>67,919</u>	<u>27,852</u>
Net receipts / (payments)		11,885	-22,310	14	-10,411	17,463
Transfer between funds		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		11,885	-22,310	14	-10,411	17,463
Funds brought forward		51,830	38,755	9,490	100,075	82,612
Funds carried forward	12	63,715	16,445	9,504	89,664	100,075

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Statement of Financial Activity (Receipts and Payments Account)
As at 31st December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
<u>Funds reconciliation</u>					
Funds balance at start of year	51,830	38,755	9,490	100,075	82,612
Net movement in funds year	11,885	-22,310	14	-10,411	17,463
	63,715	16,445	9,504	89,664	100,075
 <u>Bank and Cash Balances</u>					
Bank Deposit Accounts				-	-
Bank Current Accounts				63,542	73,987
Cash in Hand				24	24
				63,566	74,011
 <u>Other Assets</u>					
Fixed Assets - Note 10				-	-
Investments - Note 11				26,098	26,064
Gift Aid receivable on donations				5,148	5,039
				31,246	31,103
 <u>Liabilities</u>					
Loans				-	-
				-	-

Approved by the Kirk Session at a meeting on

J A Gillan

 Jim Gillan

and signed on its behalf by:

Alastair Beattie

 Rev Alastair Beattie

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Notes to the Accounts
31st December 2022

1. ACCOUNTING POLICIES

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Recorded giving	24,327	5,570	-	29,897	29,065
Loose collections	1,514	3,693	-	5,207	715
Donations and gifts	5,380	6,276	-	11,656	3,310
Gift Aid	3,848	1,174	-	5,022	4,472
Legacies and bequests	-	-	-	-	-
Total	35,069	16,713	-	51,782	37,562

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Notes to the Accounts (continued)
31st December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants received	-	-	-	-	-
Total	-	-	-	-	-

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Letting of premises	920	3834	-	4754	920
Trading income	-	-	-	-	-
Total	920	3834	-	4754	920

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Deposit interest	100	-	-	100	138
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	789	-	14	803	1356
Total	889	0	14	903	1,494

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Notes to the Accounts (continued)
31st December 2022

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Insurance claims	-	-	-	-	-
Other income	69	-	-	69	5,335
Total	69	0	-	69	5,335

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
FWO envelopes	276	-	-	276	266
Fundraising events	-	-	-	0	-
Total	276	-	-	276	266

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
General Assembly Assessments	10,066	-	-	10,066	2,823
Presbytery Fees	125	-	-	125	186
Ministry and support staff costs	7,004	-	-	7,004	11,738
Congregational running expenses	5,677	20,951	0	26,628	7,569
Donations to Missions and Charities	1,914	21,905	-	23,819	5,270
Governance costs	-	-	-	-	-
Total	24,786	42,856	0	67,642	27,586

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Notes to the Accounts (continued)
31st December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Investment properties expenses	-	-	-	-	-
Total	-	-	-	-	-

10. FIXED ASSETS

The congregation owns the church building together with the church hall and manse situated at Skerry Road East, Newtowncrommelin and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £1,855,615

11. INVESTMENTS

	2022 £	2021 £
Details of the investment as at 31/12/22	26,098	26,064
Total	26,098	26,064

The Church is the beneficiary of the income from investments held in the name of Wm McAlister Settlement No 2 Trust.

Newtowncrommelin Congregation of the Presbyterian Church In Ireland
Notes to the Accounts (continued)
31st December 2022

12. FUND BALANCES

	Balance at Start £	Receipts £	Payments £	Surplus / (Defecit) £	Balance at End £
<u>Unrestricted Funds</u>					
General Account	51,830	36,947	25,062	11,885	63,715
Total	51,830	36,947	25,062	11,885	63,715
<u>Restricted Funds</u>					
Property Fund	21,972	7,673	20,911	(13,238)	8,734
Mission Fund	13,931	9,141	18,470	(9,329)	4,602
Sunday School	1,575	-	-	-	1,574
PW	889	3,733	3,475	258	1,147
Choir	158	-	-	-	158
Youth	230	-	-	-	230
Total	38,755	20,547	42,856	(22,309)	16,445
<u>Endowment Funds</u>					
Bequest Fund	9,490	14	0	0	9,504
Total	9,490	14	0	0	9,504
Total	100,075	57,508	67,918	(10,424)	89,664