

DUNGIVEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income						
Freewill offerings, donations and plate collections		42,082.36	6,780.00	-	48,862.36	48,107.68
Gift Aid Refund		6,606.17	1,754.38	-	8,360.55	8,575.60
Mission Support		-	8,229.49	-	8,229.49	7,287.76
Fund raising		7,216.20	-	-	7,216.20	5,668.71
Charity Appeals - Special Collections	2	-	6,178.01	-	6,178.01	7,944.35
Grants for Ukrainians		-	6,000.00	-	6,000.00	4,950.00
Grants for Guildhall building repairs		-	1,983.00	-	1,983.00	41,478.40
Rental income		8,687.04	-	-	8,687.04	8,761.20
Catering income		-	550.00	-	550.00	330.00
Receipts from Sunday School and Children's Church		-	1,143.69	-	1,143.69	1,783.34
Sundry Income		772.85	4,132.11	-	4,904.96	4,052.32
Dividend		-	54.12	-	54.12	42.64
Interest		289.73	68.25	-	357.98	272.37
Receipts from Church's Organisations		-	13,801.14	-	13,801.14	12,295.63
Total Income		65,654.35	50,674.19	-	116,328.54	151,550.00
Expenditure						
General Assembly Assessments		3,504.00	-	-	3,504.00	3,361.00
Minister Expenses		26,715.87	270.00	-	26,985.87	25,964.70
Organists and supply ministers		2,429.00	-	-	2,429.00	2,260.00
Church Expenses		3,487.13	14,686.79	-	18,173.92	5,281.44
Maintenance Manse		701.32	5,984.20	-	6,685.52	1,681.78
Maintenance Guildhall and Station		3,004.63	11,812.19	-	14,816.82	61,817.51
Mission Support		-	9,614.00	-	9,614.00	7,030.00
Charity Appeals -						
From special collections	2	-	7,149.72	-	7,149.72	8,302.90
General funds		9,371.06	-	-	9,371.06	3,675.43
Rented property: expenses		143.23	1,142.36	-	1,285.59	1,647.52
Catering expenses		-	325.09	-	325.09	363.28
Payments from Sunday School and Children's Church		-	903.13	-	903.13	1,112.06
Graveyard upkeep		900.00	-	-	900.00	500.00
Sundries		3,712.28	519.49	-	4,231.77	4,417.79
Payments from Church's Organisations		-	11,974.74	-	11,974.74	11,649.34
Total Expenditure		53,968.52	64,381.71	-	118,350.23	139,064.75
Excess of Income over Expenditure		11,685.83	- 13,707.52	- -	2,021.69	12,485.25
On behalf of the Trustees						

Clive Glass

Rev Dr Clive Glass
(Minister)
27/5/2025

G. Semple

Mr Graham Semple
(Clerk of Session)
27/5/2025

DUNGIVEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND												
STATEMENT OF ASSETS AND LIABILITIES												
AT 31 DECEMBER 2024												
							Unrestricted	Restricted	Endowment	Total	Total	
							Funds	Funds	Funds	Funds	Funds	
							2024	2024	2024	2024	2023	
							£				£	
Fixed Assets												
Church buildings and contents							1,654,759.95	-	-	1,654,759.95	1,654,759.95	
Church Hall buildings and contents							833,832.05	-	-	833,832.05	833,832.05	
The Station							1,746,854.19	-	-	1,746,854.19	1,746,854.19	
Manse building							418,070.41	-	-	418,070.41	418,070.41	
Sexton's house: building							191,767.39	-	-	191,767.39	191,767.39	
Total assets retained for the Church's own use		1					4,845,283.99	-	-	4,845,283.99	4,845,283.99	
Cash Funds												
Current accounts							15,519.65	49,004.86	-	64,524.51	65,063.15	
Deposit accounts							606.37	-	944.99	1,551.36	1,533.18	
Cash on hand							-	78.54	-	78.54	1,566.26	
Total Cash Funds		3					16,126.02	49,083.40	944.99	66,154.41	68,162.59	
Liabilities												
Loan (2025)							-	- 3,000.00	-	3,000.00	- 3,000.00	
Total amounts outstanding							-	- 3,000.00	-	3,000.00	- 3,000.00	
Total Assets less Liabilities							4,861,410.01	46,083.40	944.99	4,908,438.40	4,910,446.58	
The notes on page 9 form part of these financial statements and should be read in conjunction herewith.												
On behalf of the Trustees												

Clive Glass

Rev Dr Clive Glass
(Minister)
27/5/2025

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DUNGIVEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2024**

1 Accounting Policies

The principal accounting policies applied in the preparation of the Receipts and Payments Account and the Statement of Assets and Liabilities are as follows:

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

(c) Statement of Assets and Liabilities

Fixed Assets

The congregation owns the following assets:

- Church premises and contents
- Church Hall and contents
- The Station premises and contents
- Sexton's house
- Manse

All assets owned at 31st December 2024 have been included at their insurance value.

2 Special Collections

	Income	Gift aid/interest	Payments
	£	£	£
Remembrance Sunday Earl Haig Foundation	239.00	-	239.00
United Appeal	2,695.00	408.69	3,103.69
Childrens' Society	1,065.00	160.74	-
Childrens' Society (2023)	-	-	1,447.53
World Development	1,329.76	91.46	1,421.22
Moderator's Appeal	-	2.50	-
Tear Fund	415.25	22.50	504.28
G&M Reid	200.00	-	200.00
Annes Nel	134.00	-	134.00
S Cowan	100.00	-	100.00
	6,178.01	685.89	7,149.72

Donations unpaid at year end £1,225.74 Childrens' Society, £22.50 Tear Fund and £2.50 Moderator's Appeal are included in restricted funds at year end. £276.65 collected in previous year for Moderator's Appeal unpaid in current year is also included in restricted funds at year end. £1,447.53 received for Childrens' Society and £89.03 received for Tear Fund in previous year have been paid in current year.

3	Movement in funds								
			At 1st Jan	Incoming	Outgoing	Transfers	At 31st Dec		
			2024	Resources	Resources		2024		
	Endowment funds: restricted								
	E Dallas		371.59	-	-	5.39	376.98		
	J A Ross		559.89	-	-	8.12	568.01		
			931.48	-	-	13.51	944.99		
	Restricted funds								
	General Fund		2,730.86	8,090.67	-8,243.92	-79.28	2,498.33		
	Repair fund		34,186.72	19,856.19	-34,295.03	9,097.86	28,845.74		
	Mission Support fund		5,649.57	8,229.49	-9,614.00	-	4,265.06		
	Youth Fellowship fund		1,688.01	81.67	-110.16	-	1,659.52		
	Presbyterian Women		1,088.77	1,269.41	-1,077.43	-	1,280.75		
	Catering		399.05	550.00	-325.09	-	623.96		
	Sunday School and Children's Church		2,656.29	1,143.69	-903.13	-	2,896.85		
	Boys' Brigade		3,142.41	5,044.96	-4,495.07	-	3,692.30		
	Girls' Brigade		2,215.56	6,181.11	-5,143.82	-	3,252.85		
	Mums and Tots		15.10	227.00	-174.06	-	68.04		
			53,772.34	50,674.19	- 64,381.71	9,018.58	49,083.40		
	Unrestricted funds								
	General fund		13,458.77	65,654.35	-53,968.52	-9,018.58	16,126.02		
	Total funds		68,162.59	116,328.54	-118,350.23	13.51	66,154.41		
4	Transactions with the Trustees								
	The Church incurred net expenditure of £6,685.52 relating to the running costs of the Manse which is occupied by the Minister.								
	Largy Presbyterian Church contributed £701.32 towards insurance and rates.								
	Largy Presbyterian Church also contributed £3,131.61 to the Church towards share of expenses.								
	The Minister's salary, pension and allowances totalled £26,985.87 for the year. (2023 - £25,964.70)								
	During the year a total of £1,115.05 was paid to Dr Glass in respect of reimbursement of expenses.								
5	Governance costs								
	Governance costs of £250.00 were incurred during the year of which £250.00 relates to fees paid to the independent examiner. These are included in Sundry expenses.								