

DUNGIVEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Total funds |
|---|--------------------|-------------------|-----------------|-------------------|-------------------|
| | 2023 | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ | £ |
| Income | | | | | |
| Freewill offerings, donations and plate collections | 39,699.68 | 8,408.00 | - | 48,107.68 | 74,985.44 |
| Gift Aid Refund | 6,234.97 | 2,340.63 | - | 8,575.60 | 17,817.81 |
| Mission Support | - | 7,287.76 | - | 7,287.76 | 5,977.13 |
| Fund raising | 5,668.71 | - | - | 5,668.71 | - |
| Charity Appeals - Special Collections | - | 7,944.35 | - | 7,944.35 | 7,565.00 |
| Grants for Ukranians | - | 4,950.00 | - | 4,950.00 | 5,100.00 |
| Grants for Guildhall building repairs | - | 41,478.40 | - | 41,478.40 | - |
| Rental income | 8,761.20 | - | - | 8,761.20 | 8,067.04 |
| Catering income | - | 330.00 | - | 330.00 | 5.00 |
| Receipts from Sunday School and Children's Church | - | 1,783.34 | - | 1,783.34 | 504.15 |
| Sundry Income | 540.10 | 3,512.22 | - | 4,052.32 | 3,699.29 |
| Dividend | - | 42.64 | - | 42.64 | 44.28 |
| Interest | 220.42 | 51.95 | - | 272.37 | 30.90 |
| Receipts from Church's Organisations | - | 12,295.63 | - | 12,295.63 | 9,804.89 |
| Total Income | 61,125.08 | 90,424.92 | - | 151,550.00 | 133,600.93 |
| Expenditure | | | | | |
| General Assembly Assessments | 3,361.00 | - | - | 3,361.00 | 3,626.00 |
| Minister Expenses | 25,694.70 | 270.00 | - | 25,964.70 | 24,305.38 |
| Organists and supply ministers | 2,260.00 | - | - | 2,260.00 | 2,390.00 |
| Church Expenses | 4,393.44 | 888.00 | - | 5,281.44 | 6,162.62 |
| Maintenance Manse | 673.78 | 1,008.00 | - | 1,681.78 | 2,982.49 |
| Maintenance Guildhall and Station | 2,494.96 | 59,322.55 | - | 61,817.51 | 11,946.80 |
| Mission Support | - | 7,030.00 | - | 7,030.00 | 6,500.00 |
| Charity Appeals - | | | | | |
| From special collections | - | 8,302.90 | - | 8,302.90 | 9,232.38 |
| General funds | 3,675.43 | - | - | 3,675.43 | 1,832.15 |
| Rented property: expenses | 143.24 | 1,504.28 | - | 1,647.52 | 1,099.12 |
| Catering expenses | - | 363.28 | - | 363.28 | 86.33 |
| Payments from Sunday School and Children's Church | - | 1,112.06 | - | 1,112.06 | 570.30 |
| Graveyard upkeep | 500.00 | - | - | 500.00 | 500.00 |
| Sundries | 3,556.29 | 861.50 | - | 4,417.79 | 4,237.78 |
| Payments from Church's Organisations | - | 11,649.34 | - | 11,649.34 | 11,143.14 |
| Transfer to Largy Presbyterian Church | - | - | - | - | 457.60 |
| Loan repayments | - | - | - | - | 30,200.00 |
| Loan interest | - | - | - | - | - |
| Total Expenditure | 46,752.84 | 92,311.91 | - | 139,064.75 | 117,272.09 |
| Excess of Income over Expenditure | 14,372.24 | - 1,886.99 | - | 12,485.25 | 16,328.84 |

The notes which follow form part of these financial statements and should be read in conjunction herewith.

On behalf of the Trustees

Clive Glass

Rev Dr Clive Glass
(Minister)
21/5/2024

G. Semple

Mr Graham Semple
(Clerk of Session)
21/5/2024

DUNGIVEN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2023**

1 Accounting Policies

The principal accounting policies applied in the preparation of the Receipts and Payments Account and the Statement of Assets and Liabilities are as follows:

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

(c) Statement of Assets and Liabilities

Fixed Assets

The congregation owns the following assets

- Church premises and contents
- Church Hall and contents
- The Station premises and contents
- Sexton's house
- Manse

All assets owned at 31st December 2023 have been included at their insurance value.

2 Special Collections

| | Income | Gift aid | Payments |
|---|----------|----------|----------|
| | £ | £ | £ |
| Remembrance Sunday Earl Haig Foundation | 199.00 | - | 199.00 |
| United Appeal | 3,050.00 | 358.57 | 3,408.57 |
| Childrens' Society | 1,295.00 | 152.53 | - |
| Childrens' Society (2022) | - | - | 1,248.22 |
| World Development | 1,168.70 | 96.76 | 1,265.46 |
| Moderator's Appeal | 1,425.00 | 236.65 | 1,375.00 |
| Tear Fund | 425.65 | 29.03 | 425.65 |
| Release International | 150.00 | - | 150.00 |
| P & J Fleming | 231.00 | - | 231.00 |
| | 7,944.35 | 873.54 | 8,302.90 |

Donations unpaid at year end totalling £1,813.21 are included in restricted funds at year end.

£1,248.22 received for Children's Society in previous year has been paid in current year.

| 3 | Movement in funds | | | | | | | | | |
|---|---|--|--|--------------------|-----------------------|-----------------------|--------------|---------------------|--|--|
| | | | | At 1st Jan 2023 | Incoming Resources | Outgoing Resources | Transfers | At 31st Dec 2023 | | |
| | Endowment funds: restricted | | | | | | | | | |
| | E Dallas | | | 367.57 | - | - | 4.02 | 371.59 | | |
| | J A Ross | | | 553.84 | - | - | 6.05 | 559.89 | | |
| | | | | 921.41 | - | - | 10.07 | 931.48 | | |
| | Restricted funds | | | | | | | | | |
| | General Fund | | | 2,179.61 | 9,741.55 | -9,213.90 | 23.60 | 2,730.86 | | |
| | Repair fund | | | 25,431.78 | 59,910.30 | -63,854.33 | 12,698.97 | 34,186.72 | | |
| | Mission Support fund | | | 5,391.81 | 7,287.76 | -7,030.00 | - | 5,649.57 | | |
| | Youth Fellowship fund | | | 1,703.13 | 59.63 | -74.75 | - | 1,688.01 | | |
| | Presbyterian Women | | | 1,038.33 | 1,284.20 | -1,233.76 | - | 1,088.77 | | |
| | Catering | | | 432.33 | 330.00 | -363.28 | - | 399.05 | | |
| | Sunday School and Children's Church | | | 1,985.01 | 1,783.34 | -1,112.06 | - | 2,656.29 | | |
| | Boys' Brigade | | | 2,754.50 | 4,467.30 | -4,079.39 | - | 3,142.41 | | |
| | Girls' Brigade | | | 2,020.26 | 5,434.44 | -5,239.14 | - | 2,215.56 | | |
| | Mums and Tots | | | - | 126.40 | -111.30 | - | 15.10 | | |
| | | | | 42,936.76 | 90,424.92 | - 92,311.91 | 12,722.57 | 53,772.34 | | |
| | Unrestricted funds | | | | | | | | | |
| | General fund | | | 11,809.10 | 61,125.08 | -46,752.84 | -12,722.57 | 13,458.77 | | |
| | Total funds | | | 55,667.27 | 151,550.00 | -139,064.75 | 10.07 | 68,162.59 | | |
| 4 | Transactions with the Trustees | | | | | | | | | |
| | The Church incurred net expenditure of £1,681.78 relating to the running costs of the Manse which is occupied by the Minister. | | | | | | | | | |
| | Largy Presbyterian Church contributed £673.78 towards insurance and rates. | | | | | | | | | |
| | Largy Presbyterian Church also contributed £2,912.22 to the Church towards share of expenses. | | | | | | | | | |
| | The Minister's salary, pension and allowances totalled £25,964.70 for the year. (2022 - £24,305.38) | | | | | | | | | |
| | During the year a total of £1,077.09 was paid to Dr Glass in respect of reimbursement of expenses. | | | | | | | | | |
| 5 | Governance costs | | | | | | | | | |
| | Governance costs of £250.00 were incurred during the year of which £250.00 relates to fees paid to the independent examiner. These are included in Sundry expenses. | | | | | | | | | |