

REGISTERED CHARITY NUMBER: 105350

Report of the Trustees and
Unaudited Financial Statements for the Year
Ended 31 March 2025
for
Lislea Community Association

Lislea Community Association

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for the Year Ended 31 March 2025

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Lislea Community Association

Report of the Trustees **for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
105350

Principal address

112 Ballyards Road
Armagh
Co. Armagh
BT60 3JH

Trustees

Sean Gordon
Sheila McCreesh
Paul Gordon
Kenneth Johnston
Bernie McKinney
Gabriel McGuigan
Maura Murphy
Kathleen Duffy
Sheila McAuley
Berni McAnallen
Betty McGurgan
Mary Murphy
Pat McMahan

Independent examiner

O'Connor & Co Accountants
Unit 1
49 Keady Road
Armagh
Co. Armagh
BT60 3NW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 19 June 2025 and signed on its behalf by:

Sean Gordon – Chairperson

Independent Examiner's Report to the Trustees of
Lislea Community Association

I report on the accounts for the year ended 31 March 2025, which are set out on pages three to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

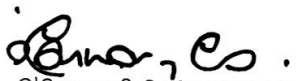
I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



O'Connor & Co Accountants
Unit 1
49 Keady Road
Armagh
BT60 3NW

19 June 2025

Lislea Community Association

Statement of Financial Activities
for the Year Ended 31 March 2025

		31.3.25 Unrestricted fund £
INCOMING RESOURCES	Notes	
Incoming resources from generated funds		
Activities for generating funds	2	8,340
Armagh City, Banbridge & Craigavon Borough Council FAP Grant	2	2,470
PHA Clear Small Grants	2	2,414
Donations	2	492
		<hr/>
Total incoming resources		13,716
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income		4,259
Charitable activities		
Donations		
Governance costs		750
Other resources expended		5,283
		<hr/>
Total resources expended		10,292
		<hr/>
NET INCOMING RESOURCES		3,424
RECONCILIATION OF FUNDS		
Total funds brought forward		41,642
		<hr/>
TOTAL FUNDS CARRIED FORWARD		45,066
		<hr/>

The notes form part of these financial statements

Lislea Community Association

Balance Sheet

At 31 March 2025

		31-03-2025	31-03-2024
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	11,535	12,067
CURRENT ASSETS			
Debtors	6	15,722	17,000
Cash at bank		18,559	13,325
		<hr/>	<hr/>
		34,281	30,325
CREDITORS			
Amounts falling due within one year	7	-750	-750
NET CURRENT ASSETS		<hr/>	<hr/>
		33,531	29,575
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		45,066	41,642
NET ASSETS		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		45,066	41,642
TOTAL FUNDS		<hr/>	<hr/>
		45,066	41,642

The financial statements were approved by the Board of Trustees on 19 June 2025 and were signed on its behalf by:

Sean Gordon -Chairperson

Kathleen Duffy - Treasurer

The notes form part of these financial statements

1.

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings 20% Reducing Balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	31/03/25
Donation	492
Grants	2,414
Monthly Draw	4,020
ACBC Borough Council FAP Grant	2,470
Activities for generating funds	4,320
	13,716

3. INVESTMENT INCOME

	31/03/25
Rents received	0
Bank interest received	0

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5.	TANGIBLE FIXED ASSETS		
		Freehold property	Fixtures and fittings
	COST	8,184	3,883
	Additions		245
			<hr/>
	DEPRECIATION		777
	Charge for year		<hr/>
	At 31 March 2025	<hr/> 8,184	3,351
	At 31 March 2024	8,184	3,883
6.	DEBTORS:AMOUNTS FALLING DUE WITHIN ONE YEAR		
			31/03/25
	Other debtors		17,000
			<hr/> <hr/>
7.	CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR		
			31/03/25
	Other creditors		750
			<hr/>
8.	MOVEMENT INFUNDS		
		At 1.4.24	Net movement in funds
	Unrestricted funds		
	General fund	41,642	3,424
			<hr/>
	TOTAL FUNDS	<hr/> 41,642	3,424
			<hr/>

	31 st March 2025	31 st March 2024
Voluntary income		
Donations	492	2,638
Monthly Draw	4,020	5,740
Grants	4,884	6,188
	<hr/> 9,396	<hr/> 14,566
Activities for generating funds		
Fundraising events	4,320	
Sponsorships		
Investment income		
Rents received		
Total incoming resources	<hr/> 13,716	<hr/> 14,566
RESOURCES EXPENDED		
Costs of generating voluntary income		
Advertising		
Draw Prizes	1,450	1,250
Consumables	0	0
Refreshments	470	654
Coaches and Leaders	1,800	4,135
Christmas Dinner	247	735
Hire of Equipment		568
Medals		1,428
	<hr/> 3,967	<hr/> 8,770
Charitable activities		
Drama Royalties	210	0
Legal & Professional Fees		
Accountancy	750	750
	<hr/> 750	<hr/> 750
Support costs		
Finance		
Bank charges	73	56
Fixtures and fittings		
	<hr/> 73	<hr/> 56
Information technology		
Computer Costs		
Other		
Rent	350	350
Rates and water	85	77
Insurance	754	633
Sundry	50	287
Signage		320
Christmas Switch On		399
Carried forward	1,239	2,066

Other		
Brought forward	1,239	2,066
Light and heat	1,280	1,918
Telephone		
Postage and stationery	180	150
Repairs & Maintenance	1,538	1,142
Depreciation	777	971
Fire Safety	278	131
	<hr/>	<hr/>
	5,292	6,379
	<hr/>	<hr/>
Total resources expended	10,292	15,974
Net Surplus	3,424	282