

REGISTERED CHARITY NUMBER: 105350

Report of the Trustees and
Unaudited Financial Statements for the Year
Ended 31 March 2024
for
Lislea Community Association

Lislea Community Association

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for the Year Ended 31 March 2024

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Lislea Community Association

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
105350

Principal address

112 Ballyards Road
Armagh
Co. Armagh
BT60 3JH

Trustees

Sean Gordon
Sheila McCreesh
Paul Gordon
Kenneth Johnston
Bernie McKinney
Gabriel McGuigan
Maura Murphy
Kathleen Duffy
Sheila McAuley
Geraldine Hughes
Berni McAnallen
Betty McGurgan
Mary Murphy
Pat McMahan

Independent examiner

O'Connor & Co Accountants
Unit 1
49 Keady Road
Armagh
Co. Armagh
BT60 3NW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 19 August 2024 and signed on its behalf by:

Sean Gordon – Chairperson

Independent Examiner's Report to the Trustees of
Lislea Community Association

I report on the accounts for the year ended 31 March 2024, which are set out on pages three to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



O'Connor & Co Accountants
Unit 1
49 Keady Road
Armagh
BT60 3NW

19 August 2024

Lislea Community Association

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	31.3.24 Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Pride of Place Awards	2	430
Activities for generating funds	2	7,430
Armagh City, Banbridge & Craigavon Borough Council FAP Grant	2	3,074
PHA Clear Small Grants	2	2,684
Donations	2	2,638
Total incoming resources		<hr/> 16,256
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income		8,769
Charitable activities		
Donations		
Governance costs		750
Other resources expended		6,455
Total resources expended		<hr/> 15,973
NET INCOMING RESOURCES		<hr/> 282
RECONCILIATION OF FUNDS		
Total funds brought forward		41,361
TOTAL FUNDS CARRIED FORWARD		<hr/> 41,642 <hr/>

The notes form part of these financial statements

Lislea Community Association

Balance Sheet

At 31 March 2024

		31-03-2024	31-03-2023
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	12,067	13,038
CURRENT ASSETS			
Debtors	6	17,000	17,000
Cash at bank		13,325	12,073
		<hr/>	<hr/>
		30,325	29,073
CREDITORS			
Amounts falling due within one year	7	-750	-750
		<hr/>	<hr/>
NET CURRENT ASSETS		29,575	28,323
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,642	41,361
NET ASSETS		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		41,642	41,361
		<hr/>	<hr/>
TOTAL FUNDS		41,642	41,361
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees on 29 June 2023 and were signed on its behalf by:

Sean Gordon -Chairperson

Kathleen Duffy - Treasurer

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	20% Reducing Balance
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	31/03/24
Donation	2,638
Grants	3,114
Monthly Draw	5,740
ACBC Borough Council FAP Grant	3,074
Activities for generating funds	1,690
	<hr/>
	16256
	<hr/>

3. INVESTMENT INCOME

	31/03/24
Rents received	0
Bank interest received	0

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. TANGIBLE FIXED ASSETS		
	Freehold property	Fixtures and fittings
COST	8,184	4,854
Additions		
		<hr/>
DEPRECIATION		
Charge for year		971
971		
		<hr/>
At 31 March 2023	8,184	3,883
At 31 March 2022	<hr/> 8,184	<hr/> 4,854
6. DEBTORS:AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31/03/24
Other debtors		17,000
		<hr/> <hr/>
7. CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31/03/24
Other creditors		750
		<hr/>
8. MOVEMENT IN FUNDS		
	At 1.4.23	Net movement in funds
Unrestricted funds		
General fund	4,1361	281
		<hr/>
TOTAL FUNDS	<hr/> 41,361	<hr/> 281

	31 st March 2024	31 st March 2023
Voluntary income		
Donations	2,638	250
Monthly Draw	5,740	2,155
Grants	6,188	11,076
	<hr/>	<hr/>
	14,566	13,481
Activities for generating funds		
Fundraising events	1,690	3,045
Sponsorships		
	<hr/>	<hr/>
Investment income		3
Rents received		
	<hr/>	<hr/>
Total incoming resources	16,256	16,526
RESOURCES EXPENDED		
Costs of generating voluntary income		
Advertising		
Draw Prizes	1,250	1,560
Consumables	0	0
Refreshments	654	769
Coaches and Leaders	4,135	3,123
Christmas Dinner	735	0
Hire of Equipment	568	0
Medals	1,428	0
	<hr/>	<hr/>
	8,770	5,452
Charitable activities		
Donations	0	0
Legal & Professional Fees		
Accountancy	750	750
	<hr/>	<hr/>
	750	750
Support costs		
Finance		
Bank charges	76	56
Fixtures and fittings		
	<hr/>	<hr/>
	76	56
Information technology		
Computer Costs		
Other		
Rent	350	350
Rates and water	77	75
Insurance	633	583
Sundry	287	0
Signage	320	0
Christmas Switch On	399	0

Carried forward	2,066	1,008
Other		
Brought forward	2,066	1,008
Light and heat	1,918	1,817
Telephone		
Postage and stationery	150	101
Repairs & Maintenance	1,142	150
Depreciation	971	1,214
Fire Safety	131	0
	<hr/>	<hr/>
	6,379	4,290
Total resources expended	15,974	12,268
Net Surplus	282	4,258