

REGISTERED CHARITY NUMBER: 105350

Report of the Trustees and
Unaudited Financial Statements for the Year
Ended 31 March 2023
for
Lislea Community Association

Lislea Community Association

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for the Year Ended 31 March 2023**

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Lislea Community Association

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
105350

Principal address

112 Ballyards Road
Armagh
Co. Armagh
BT60 3JH

Trustees

Sean Gordon
Sheila McCreesh
Paul Gordon
Kenneth Johnston
Bernie McKinney
Gabriel McGuigan
Maura Murphy
Kathleen Duffy
Sheila McAuley
Geraldine Hughes
Berni McAnallen
Betty McGurgan
Mary Murphy

Independent examiner

O'Connor & Co
Accountants
Unit 1
49 Keady Road
Armagh
Co. Armagh
BT60 3NW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 29 June 2023 and signed on its behalf by:

Sean Gordon – Chairperson

Independent Examiner's Report to the Trustees of
Lislea Community Association

I report on the accounts for the year ended 31 March 2023, which are set out on pages three to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



O'Connor & Co Accountants
Unit 1
49 Keady Road
Armagh
BT60 3NW

29 June 2023

Lislea Community Association

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
PHA Short Term	2	949
Activities for generating funds	2	4850
ACBC Borough Council FAP Grant	2	3339
Developing Healthy Communities	2	2512
Donations	2	250
Ulster Community Grant	2	4626
Total incoming resources		<hr/> 16526.00
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income		2329
Charitable activities		
Donations		
Governance costs		970
Other resources expended		8969
Total resources expended		<hr/> 12268
NET INCOMING RESOURCES		<hr/> 4258
RECONCILIATION OF FUNDS		
Total funds brought forward		37103
TOTAL FUNDS CARRIED FORWARD		<hr/> 41361 <hr/>

The notes form part of these financial statements

Lislea Community Association

Balance Sheet

At 31 March 2023

		31-03-2023	31-03-2022
	Notes	£	£
FIXED ASSETS	5		
Tangible assets		13,038	14,253
CURRENT ASSETS			
Debtors	6	17,000	17,000
Cash at bank		12,073	11,226
		<hr/>	<hr/>
		29,073	28,226
CREDITORS			
Amounts falling due within one year	7	-750	-5,376
NET CURRENT ASSETS		<hr/>	<hr/>
		28,323	22,850
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
NET ASSETS		41,361	37,103
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		41,361	37,103
TOTAL FUNDS		<hr/>	<hr/>
		41,361	37,103

The financial statements were approved by the Board of Trustees on 29 June 2023 and were signed on its behalf by:

Sean Gordon -Chairperson

Kathleen Duffy - Treasurer

The notes form part of these financial statements

1.

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings 20% Reducing Balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial

statements. Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	31/03/23
Grants	
Donation	250
Grants	8087
Monthly Draw	2155
ACBC Borough Council FAP Grant	3339
Activities for generating funds	2695
	<hr/>
	16526
	<hr/>

3. INVESTMENT INCOME

	31/03/23
Rents received	0
Bank interest received	0

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5.	TANGIBLE FIXED ASSETS		
		Freehold property	Fixtures and fittings
	COST	8,184	6068
	Additions		
			<hr/>
	DEPRECIATION		-1214
	Charge for year		
			<hr/>
	NET BOOK VALUE		
	At 31 March 2023	8,184	4854
	At 31 March 2022	<hr/> 8,184	<hr/> 6068
6.	DEBTORS:AMOUNTS FALLING DUE WITHIN ONE YEAR		
			31/03/23
	Other debtors		<hr/> 17,000
7.	CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR		
			31/03/23
	Other creditors		<hr/> 750
8.	MOVEMENT INFUNDS		
		At 1.4.22	Net movement in funds
	Unrestricted funds		
	General fund	37103	4258
	TOTAL FUNDS	<hr/> 37103	<hr/> 4258

Diocese of Toronto Association Activities

	31 st March 2023	31 st March 2022
Voluntary income		
Donations	250	
Monthly Draw	2,155	4,340
Grants	11,076	5,701
	<hr/>	<hr/>
	13,481	10,041
Activities for generating funds		
Fundraising events	3045	3755
Sponsorships		
		<hr/>
		3
Investment income		
Rents received		
		<hr/>
Total incoming resources	16,526	13,799
RESOURCES EXPENDED		
Costs of generating voluntary income		
Advertising		
Draw Prizes	1,560	1,560
Consumables	0	680
Refreshments	769	986
Coaches and Leaders	3,123	2,995
Direct Costs		
Licences		
Sundries	0	283
	<hr/>	<hr/>
	5,452	6,504
Charitable activities		
Donations	1,500	0
Governance costs		
Legal & Professional Fees		
Accountancy	970	750
	<hr/>	<hr/>
	2,470	750
Support costs		
Finance		
Bank charges	56	58
Fixtures and fittings		
	<hr/>	<hr/>
	56	58
Information technology		
Computer Costs		
Other		
Rent	350	350
Rates and water	75	69
Insurance	583	631
Carried forward	1,008	1,050

Other

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Brought forward	1,008	1,050
Light and heat		
Telephone	1,817	1,173
Postage and stationery		
Repairs & Maintenance	101	70
Depreciation	150	1,379
Fire Safety	1,214	99
	<hr/>	<hr/>
	4290	3,771
	<hr/>	<hr/>
Total resources expended	12,268	11,083
Net Surplus	4,258	2,716