

Ballywatt Congregation  
of the  
Presbyterian Church in Ireland

Financial Statements

Year Ended  
31<sup>st</sup> December 2024

**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2024**

NIC 105348

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Receipts</b>						
Donations and legacies	2	78,752	33,244		111,996	106,705
Charitable activities	3	427	14,564		14,990	18,905
Other trading activities	4	5,900	600		6,500	6,600
Investment Income	5	0	160		160	174
Other Income	6	510	555		1,066	116
Sale of Investments		0	110		110	0
Sale of fixed assets		0	0		0	0
Loans Received		0	0		0	0
<b>Total Receipts</b>		85,589	49,233	0	134,822	132,500
<b>Payments</b>						
Raising funds	7	455	0		455	494
Charitable activities	8	83,992	45,397		129,389	147,634
Investment costs		0	0		0	0
Other Expenditure	9	0	0		0	339
<b>Sub Total</b>		84,447	45,397	0	129,844	148,467
Purchase of Investments		0	0		0	0
Purchase of fixed assets		0	0		0	0
Loan Repayments			10,000		10,000	15,000
<b>Total Payments</b>		84,447	55,397	0	139,844	163,467
Net receipts / (payments)		1,142	(6,164)	0	(5,022)	(30,967)
Transfers between funds		1,416	(1,416)		0	0
Net movement in funds		2,558	(7,580)	0	(5,022)	(30,967)
Funds brought forward		32,513	49,502	0	82,015	112,982
Funds carried forward	12	35,071	41,922	0	76,993	82,015

**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**As at 31 December 2024**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	32,513	49,502		82,015	112,982
Net movement in funds	2,558	(7,580)		(5,023)	(30,967)
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Bank and Cash at end of year	35,071	41,922	0	76,993	82,015
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Accounts				76,993	82,005
Cash in Hand				0	10
				-----	-----
				76,993	82,015
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10				6,534,550	6,223,382
Investments – Note 11				4,698	4,784
Gift Aid receivable on donations				13,500	14,000
				-----	-----
				6,552,748	6,242,166
				=====	=====
<b>Liabilities</b>					
Loans				26,000	36,000
				-----	-----
				26,000	36,000
				=====	=====

Approved by the Kirk Session at a meeting on *11/03/25* and signed on its behalf by

Name  


Name  


Date  
*11/03/25*

Date  
*14/03/25*

**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Recorded giving	62,718	20,976			83,694	79,779
Loose collections	3,339	5,401			8,741	10,372
Donations and gifts	2,600	2,693			5,293	2,480
Gift Aid	10,095	4,174			14,269	14,074
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	78,752	33,244	0		111,996	106,705
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**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
for the year ended 31 December 2024

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Income from charitable activities	340	5,107			5,447	4,791
Fees from weddings and funerals	87	0			87	250
Fundraising events	0	2,942			2,942	4,073
Membership fees	0	3,315			3,315	3,100
Grants	0	3,200			3,200	6,691
	-----	-----	-----		-----	-----
	427	14,564	0		14,990	18,905
	-----	-----	-----		-----	-----

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Letting of premises	5,900	0			5,900	6,000
Trading income	0	600			600	600
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	5,900	600	0		6,500	6,600
	-----	-----	-----		-----	-----

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Bank interest	0	160			160	174
General Investment Fund	0	0			0	0
	-----	-----	-----		-----	-----
	0	160	0		160	174
	-----	-----	-----		-----	-----

**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**for the year ended 31 December 2024**

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Insurance claims	0	502			502	
Other income	510	53			564	116
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	510	555	0		1,066	116
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**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
FWO envelopes	455	0			455	460
Fundraising events	0	0			0	34
	-----	-----	-----		-----	-----
	455	0	0		455	494
	-----	-----	-----		-----	-----

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
General Assembly Assessments	15,464	0			15,464	14,191
Presbytery fees	456	0			456	454
Ministry and support staff costs	55,616	600			56,216	53,631
Premises Costs	7,604	6,973			14,577	18,123
Congregational running expenses	2,004	15,791			17,794	19,370
Repairs and Maintenance	1,290	10,284			11,573	24,993
Donations to Missions and charities	925	11,750			12,675	15,912
Governance costs	635	0			635	960
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	83,992	45,397	0		129,389	147,634
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**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**for the year ended 31 December 2024**

**9. OTHER EXPENDITURE**

	Unrestrict ed Funds	Restricted Funds	Endowmen t Funds	Total 2024	Total 2023
	£	£	£	£	£
Other Expenditure	0	0		0	339
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	0	0	0	0	339
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**10. FIXED ASSETS**

The congregation owns the Church premises situated at 14-26 Ballywatt Road, Coleraine BT52 2LT together with the associated fixtures, fittings, plant and machinery. These have an insurance value of:-

	2024	2023
	£	£
Church	3,701,430	3,525,172
Church Hall	2,066,314	1,967,918
Manse	766,806	730,292
	<u>6,534,550</u>	<u>6,223,382</u>

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
<b>Endowment Funds</b>		
Danske Bank Investments	0	2,000
PCI General Investment Fund	2,024	0
	-----	-----
	2,024	2,000
	-----	-----
<b>Other Investments</b>		
35% War Stock	2,674	2,674
Danske Bank Investments	0	110
	-----	-----
	2,674	2,784
	-----	-----
<b>Fund Summary of Investments</b>		
Unrestricted	4,698	4,674
Stipend	0	110
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	4,698	4,784
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Note

War Stock redemption has been delayed pending proof of ownership.

**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**for the year ended 31 December 2024**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	32,013	84,769	84,402	367	1,416	33,796
Funeral Fund	500	820	45	775		1,275
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	32,513	85,589	84,447	1,142	1,416	35,071
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<b>Restricted Funds</b>						
Property Fund	18,918	20,619	27,509	(6,890)		12,028
United Appeal	0	6,569	6,569	0		0
World Development Appeal	0	430	430	0		0
Outreach Fund	593	0	380	(380)		213
Christian Aid	0	505	505	0		0
Presbyterian Children's Society	0	400	400	0		0
Farm	0	600	600	0		0
Minister's Bequests	640	110	0	110		750
Girls' Brigade	5,692	9,174	8,411	763	(350)	6,105
Boys' Brigade	3,596	3,494	2,916	578		4,174
Bowling Club	1,160	1,241	493	748	(691)	1,217
Presbyterian Women	12,481	2,887	3,251	(364)	(300)	11,817
Tea & Tots	56	690	640	50		106
Children's Church	796	0	0	0		796
Youth Fellowship	346	0	99	(99)		247
Children and Youth Support	3,862	0	586	(586)		3,276
Friendship Group	804	2,079	1,834	245	(75)	974
Sunday School	398	435	774	(339)		59
Ladies Bible Study	160	0	0	0		160
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	49,502	49,233	55,397	(6,164)	(1,416)	41,922
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<b>TOTAL CASH FUNDS</b>	<b>82,015</b>	<b>134,822</b>	<b>139,844</b>	<b>(5,022)</b>	<b>0</b>	<b>76,993</b>
	=====	=====	=====	=====	=====	=====

## **Independent examiner's report to the trustees of Ballywatt Congregation of The Presbyterian Church in Ireland**

I report on the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 1 to 7.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 63 of the Charities Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008

have not been met or

(2) to which, in my opinion, further information is required in order to enable a proper understanding of the accounts to be reached.

*Olive K Wallace*

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17 March 2025