

Ballywatt Congregation  
of the  
Presbyterian Church in Ireland

Financial Statements

Year Ended  
31<sup>st</sup> December 2023

**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2023**

NIC 105348

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Receipts</b>						
Donations and legacies	2	75,696	31,008		106,704	108,215
Charitable activities	3	696	18,209		18,905	7,535
Other trading activities	4	6,000	600		6,600	8,800
Investment Income	5	0	174		174	234
Other Income	6	116	0		116	37
Sale of Investments					0	0
Sale of fixed assets					0	0
Loans Received					0	0
<b>Total Receipts</b>		82,508	49,991	0	132,499	124,821
<b>Payments</b>						
Raising funds	7	460	34		494	443
Charitable activities	8	87,918	59,716		147,634	112,608
Other Expenditure	9	0	339		339	364
Sub Total		88,378	60,088	0	148,467	113,415
Purchase of Investments					0	0
Purchase of fixed assets					0	0
Loan Repayments			15,000		15,000	0
<b>Total Payments</b>		88,378	75,088	0	163,467	113,415
Net receipts / (payments)		(5,870)	(25,097)	0	(30,967)	11,406
Transfers between funds		(59)	59		0	0
Net movement in funds		(5,929)	(25,038)	0	(30,967)	11,406
Funds brought forward		38,442	74,540	0	112,982	101,576
Funds carried forward	12	32,513	49,502	0	82,015	112,982

**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
<b>Funds Reconciliation</b>						
Bank and Cash at start of year	38,442	74,540			112,982	101,576
Net movement in funds	(5,929)	(25,038)			(30,967)	11,406
	-----	-----			-----	-----
Bank and Cash at end of year	32,513	49,502	0		82,015	112,982
	=====	=====	=====		=====	=====
<b>Bank &amp; Cash Balances</b>						
Bank Accounts					82,005	112,972
Cash in Hand					10	10
					-----	-----
					82,015	112,982
					=====	=====
<b>Other Assets</b>						
Fixed Assets – Note 10					6,223,382	5,789,192
Investments – Note 11					4,784	4,784
Gift Aid receivable on donations					14,000	13,000
					-----	-----
					6,242,166	5,806,976
					=====	=====
<b>Liabilities</b>						
Loans					24,000	39,000
					-----	-----
					24,000	39,000
					=====	=====

Approved by the Kirk Session at a meeting on 19/03/2024 and signed on its behalf by

Name *Ross Lillis*  
 Date *19/03/24*

Name *D. Foddy*  
 Date *19/03/24*

**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving	60,149	19,630		79,779	82,206
Loose collections	3,769	6,601		10,371	7,047
Donations and gifts	2,135	345		2,480	684
Gift Aid	9,642	4,432		14,074	13,278
Legacies and bequest	0	0		0	5,000
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	75,696	31,008	0	106,704	108,215
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**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
for the year ended 31 December 2023

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Income from charitable activities	446	4,345			4,791	2,937
Fees from weddings and funerals	250	0			250	100
Fundraising events	0	4,073			4,073	693
Membership fees	0	3,100			3,100	2,725
Grants	0	6,691			6,691	1,080
	-----	-----	-----		-----	-----
	696	18,209	0		18,905	7,535
	-----	-----	-----		-----	-----

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Letting of premises	6,000	0			6,000	8,200
Trading income	0	600			600	600
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	6,000	600	0		6,600	8,800
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**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Bank interest	0	174			174	234
	-----	-----	-----		-----	-----
	0	174	0		174	234
	-----	-----	-----		-----	-----

**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**for the year ended 31 December 2023**

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Other income	116	0			116	37
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	116	0	0		116	37
	-----	-----	-----		-----	-----

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
FWO envelopes	460	0			460	443
Fundraising events	0	34			34	0
	-----	-----	-----		-----	-----
	460	34	0		494	443
	-----	-----	-----		-----	-----

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
General Assembly Assessments	14,191	0			14,191	13,899
Presbytery fees	454	0			454	416
Ministry and support staff costs	53,031	600			53,631	50,666
Premises Costs	11,484	6,639			18,123	22,104
Congregational running expenses	3,898	15,472			19,370	9,740
Repairs and Maintenance	1,680	23,313			24,993	2,127
Donations to Missions and charities	2,220	13,692			15,912	13,356
Governance costs	960	0			960	300
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	87,918	59,716	0		147,634	112,608
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**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**for the year ended 31 December 2023**

**9. OTHER EXPENDITURE**

	Unrestrict ed Funds	Restricted Funds	Endowmen t Funds	Total 2023	Total 2022
	£	£	£	£	£
Other Expenditure	0	339		339	364
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	0	339	0	339	364
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**10. FIXED ASSETS**

The congregation owns the Church premises situated at 14-26 Ballywatt Road, Coleraine BT52 2LT together with the associated fixtures, fittings, plant and machinery. These have an insurance value of:-

	2023	2022
	£	£
Church	3,525,172	3,279,229
Church Hall	1,967,918	1,830,622
Manse	730,292	679,341
	<u>6,223,382</u>	<u>5,789,192</u>

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
<b>Endowment Funds</b>		
Danske Bank Investments	2,000	2,000
Other investments		
	-----	-----
	2,000	2,000
	-----	-----
<b>Other Investments</b>		
3.5% War Stock	2,674	2,674
Danske Bank Investments	110	110
	-----	-----
	2,784	2,784
	-----	-----
<b>Fund Summary of Investments</b>		
Unrestricted	4,674	4,674
Stipend	110	110
	-----	-----
	4,784	4,784
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War Stock redemption has been delayed pending proof of ownership.

**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**for the year ended 31 December 2023**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	38,442	82,008	88,378	(6,370)	(59)	32,013
Funeral Fund	0	500	0	500		500
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	38,442	82,508	88,378	(5,870)	(59)	32,513
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Property Fund	43,678	20,434	45,194	(24,760)		18,918
United Appeal	0	5,484	6,530	(1,046)	1,046	0
World Development Appeal	0	260	260	0		0
Outreach Fund	623	0	30	(30)		593
Royal British Legion	0	476	559	(83)	83	0
Christian Aid	0	587	587	0		0
MERF Appeal - Turkey & Syria	0	1,410	1,410	0		0
Moderator's Appeal	0	452	452	0		0
Farm	0	600	600	0		0
Minister's Bequests	640	0	0	0		640
Girls' Brigade	5,731	7,535	7,224	311	(350)	5,692
Boys' Brigade	4,032	2,892	3,328	(436)		3,596
Bowling Club	1,089	1,000	234	766	(695)	1,160
Presbyterian Women	11,682	5,921	5,172	749	50	12,481
Tea & Tots	96	595	635	(40)		56
Children's Church	963	60	227	(167)		796
Youth Fellowship	336	120	110	10		346
Children and Youth Support	4,511	0	649	(649)		3,862
Friendship Group	559	2,024	1,704	320	(75)	804
Sunday School	440	141	183	(42)		398
Ladies Bible Study	160	0	0	0		160
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	74,540	49,991	75,088	(25,097)	59	49,502
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<b>TOTAL CASH FUNDS</b>	<b>112,982</b>	<b>132,499</b>	<b>163,466</b>	<b>(30,967)</b>	<b>0</b>	<b>82,015</b>
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## **Independent examiner's report to the trustees of Ballywatt Congregation of The Presbyterian Church in Ireland**

I report on the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 1 to 7.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 63 of the Charities Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008

have not been met or

(2) to which, in my opinion, further information is required in order to enable a proper understanding of the accounts to be reached.

*Olive K Wallace*

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10 April 2024