

Ballywatt Congregation  
of the  
Presbyterian Church in Ireland

Financial Statements

Year Ended  
31<sup>st</sup> December 2022

**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2022**

NIC 105348

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Receipts</b>						
Donations and legacies	2	76,161	32,055		108,215	102,339
Charitable activities	3	1,076	6,458		7,535	11,646
Other trading activities	4	8,200	600		8,800	3,336
Investment Income	5	0	234		234	216
Other Income	6	37	0		37	1,237
Sale of Investments					0	
Sale of fixed assets					0	
Loans Received					0	
<b>Total Receipts</b>		85,474	39,347	0	124,821	118,774
<b>Payments</b>						
Raising funds	7	443	0		443	1,020
Charitable activities	8	84,004	28,604		112,608	103,849
Investment costs					0	
Other Expenditure	9	0	364		364	0
<b>Sub Total</b>		84,447	28,968	0	113,415	104,869
Purchase of Investments					0	
Purchase of fixed assets					0	
Loan Repayments					0	20,000
<b>Total Payments</b>		84,447	28,968	0	113,415	124,869
Net receipts / (payments)		1,027	10,379	0	11,406	(6,095)
Transfers between funds		(3,442)	3,442		0	0
Net movement in funds		(2,415)	13,821	0	11,406	(6,095)
Funds brought forward		40,857	60,719	0	101,576	107,671
Funds carried forward	12	38,442	74,540	0	112,982	101,576

**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	40,857	60,719		101,576	107,671
Net movement in funds	(2,415)	13,821		11,406	(6,095)
	-----	-----	-----	-----	-----
Bank and Cash at end of year	38,442	74,540	0	112,982	101,576
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Accounts				112,972	101,566
Cash in Hand				10	10
				-----	-----
				112,982	101,576
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10				5,789,192	5,385,295
Investments – Note 11				4,784	4,784
Gift Aid receivable on donations				13,000	15,000
				-----	-----
				5,806,976	5,405,079
				=====	=====
<b>Liabilities</b>					
Loans				39,000	39,000
				-----	-----
				39,000	39,000
				=====	=====

Approved by the Kirk Session at a meeting on [enter date] and signed on its behalf by

[Name] *Ross Collins*

[Name] *D Radcliffe*

[Date] *14 / 02 / 23*

[Date] *14 / 02 / 23*

**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31 December 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving	60,361	21,845		82,206	78,304
Loose collections	1,292	5,755		7,047	1,990
Donations and gifts	530	154		684	6,395
Gift Aid	8,977	4,301		13,278	15,650
Legacies and bequest	5,000	0		5,000	0
	-----	-----	-----	-----	-----
	76,161	32,055	0	108,215	102,339
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**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
for the year ended 31 December 2022

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Income from charitable activities	726	2,211			2,937	5,368
Fees from weddings and funerals	100	0			100	0
Fundraising events	0	693			693	1,862
Membership fees	0	2,725			2,725	2,366
Grants	250	830			1,080	2,050
	-----	-----	-----		-----	-----
	1,076	6,458	0		7,535	11,646
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**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Letting of premises	8,200	0			8,200	2,800
Trading income	0	600			600	536
	-----	-----	-----		-----	-----
	8,200	600	0		8,800	3,336
	-----	-----	-----		-----	-----

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Bank interest	0	234			234	216
	-----	-----	-----		-----	-----
	0	234	0		234	216
	-----	-----	-----		-----	-----

**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**for the year ended 31 December 2022**

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Other income	37	0			37	1,237
	-----	-----	-----		-----	-----
	37	0	0		37	1,237
	-----	-----	-----		-----	-----

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
FWO envelopes	443	0			443	428
Fundraising events	0	0			0	592
	-----	-----	-----		-----	-----
	443	0	0		443	1,020
	-----	-----	-----		-----	-----

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
General Assembly Assessments	13,899	0			13,899	15,088
Presbytery fees	416	0			416	353
Ministry and support staff costs	50,066	600			50,666	48,206
Premises Costs	15,914	6,189			22,104	13,329
Congregational running expenses	2,489	7,252			9,741	13,329
Repairs and Maintenance	0	2,127			2,127	2,398
Donations to Missions and charities	920	12,436			13,356	10,846
Governance costs	300	0			300	300
	-----	-----	-----		-----	-----
	84,004	28,604	0		112,608	103,849
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**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**for the year ended 31 December 2022**

**9. OTHER EXPENDITURE**

	Unrestrict ed Funds	Restricted Funds	Endowmen t Funds	Total 2022	Total 2021
	£	£	£	£	£
Other Expenditure	0	364		364	0
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	0	364	0	364	0
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**10. FIXED ASSETS**

The congregation owns the Church premises situated at 14-26 Ballywatt Road, Coleraine BT52 2LT together with the associated fixtures, fittings, plant and machinery. These have an insurance value of:-

	<b>2,022</b>	<b>2,021</b>
	£	£
Church	3,279,229	3,050,446
Church Hall	1,830,622	1,702,904
Manse	679,341	631,945
	<u>5,789,192</u>	<u>5,385,295</u>

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	<b>2,022</b>	<b>2,021</b>
	£	£
<b>Endowment Funds</b>		
Danske Bank Investments	2,000	2,000
Other investments		
	-----	-----
	2,000	2,000
	-----	-----
<b>Other Investments</b>		
3.5% War Stock	2,674	2,674
Danske Bank Investments	110	110
	-----	-----
	2,784	2,784
	-----	-----
<b>Fund Summary of Investments</b>		
Unrestricted	4,674	4,674
Stipend	110	110
	-----	-----
	4,784	4,784
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War Stock redemption has been delayed pending proof of ownership.

**BALLYWATT CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**for the year ended 31 December 2022**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	40,857	85,474	84,447	1,027	(3,442)	38,442
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	40,857	85,474	84,447	1,027	(3,442)	38,442
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Property Fund	32,532	19,713	8,567	11,146		43,678
United Appeal	0	6,151	6,168	(17)	17	0
World Development Appeal	0	400	400	0		0
Outreach Fund	753	0	130	(130)		623
Royal British Legion	0	432	432	0		0
Christian Aid	0	448	448	0		0
Presbyterian Children's Society	0	651	651	0		0
Moderator's Appeal	0	2,260	2,260	0		0
Queen's Platinum Jubilee Fund	0	750	750	0		0
Farm	0	600	600	0		0
Minister's Bequests	640	0	0	0		640
Girls' Brigade	7,543	2,239	3,726	(1,487)	(325)	5,731
Boys' Brigade	3,821	1,345	1,134	211		4,032
Bowling Club	616	1,310	137	1,173	(700)	1,089
Presbyterian Women	12,407	1,045	1,270	(225)	(500)	11,682
Tea & Tots	46	496	446	50		96
Children's Church	662	301	0	301		963
Youth Fellowship	300	100	64	36		336
Children & Youth Support	0	0	489	(489)	5,000	4,511
Friendship Group	660	1,106	1,157	(51)	(50)	559
Sunday School	579	0	139	(139)		440
Ladies Bible Study	160	0	0	0		160
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	60,719	39,347	28,968	10,379	3,442	74,540
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<b>TOTAL CASH FUNDS</b>	<b>101,576</b>	<b>124,821</b>	<b>113,415</b>	<b>11,406</b>	<b>0</b>	<b>112,982</b>
	=====	=====	=====	=====	=====	=====

## **Independent examiner's report to the trustees of Ballywatt Congregation of The Presbyterian Church in Ireland**

I report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 1 to 7.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 63 of the Charities Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008

have not been met or

(2) to which, in my opinion, further information is required in order to enable a proper understanding of the accounts to be reached.

*Olive K Wallace*

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13 April 2023