

FIRST BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY

For the year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and Endowments from:					
Donations and legacies	2	198,597	136,695	335,292	321,621
Charitable activities	3	898	15,087	15,985	13,247
Other trading activities	4	-	-	-	-
Investments	5	10,790	648	11,438	8,895
Other income	6	158	3,600	3,758	7,014
Total income		210,443	156,030	366,473	350,777
Expenditure on:					
Raising funds	7	(530)	-	(530)	(545)
Charitable activities	8	(148,297)	(141,784)	(290,081)	(277,249)
Other expenditure	9	-	(5,490)	(5,490)	(6,993)
Total expenditure		(148,827)	(147,274)	(296,101)	(284,787)
Net Income		61,616	8,756	70,372	65,990
Transfers between funds	17(iii)	6,295	(6,295)	-	-
Net movement in funds		67,911	2,461	70,372	65,990
Reconciliation of funds:					
Total funds brought forward		242,299	1,859,791	2,102,090	2,036,100
Total funds carried forward		310,210	1,862,252	2,172,462	2,102,090

FIRST BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

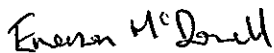
BALANCE SHEET

As at 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets:					
Tangible assets	12	-	1,717,958	1,717,958	1,717,958
Investments	13	12,318	-	12,318	12,260
Total fixed assets		12,318	1,717,958	1,730,276	1,730,218
Current assets:					
Debtors and prepayments	14	7,000	11,460	18,460	16,520
Cash at bank and in hand	15	293,932	136,486	430,418	360,173
Total current assets		300,932	147,946	448,878	376,693
Liabilities:					
Creditors: due within one year	16	(3,040)	(3,652)	(6,692)	(4,821)
Net current assets		297,892	144,294	442,186	371,872
Total assets less current liabilities		310,210	1,862,252	2,172,462	2,102,090
Total net assets		310,210	1,862,252	2,172,462	2,102,090
Funds of the charity					
Unrestricted funds	17	310,210	-	310,210	242,299
Restricted funds	17	-	1,862,252	1,862,252	1,859,791
Total charity funds		310,210	1,862,252	2,172,462	2,102,090

Approved by the Kirk Session at a meeting on 24th March 2026 and signed on its behalf by

Position: Minister



Rev Emerson McDowell

Position: Clerk of Session



Colin Russell

FIRST BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2025

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with applicable accounting standards. While compliance with Statement of Recommended Practice Accounting and Reporting by Charities (FRS102) is not mandatory, account of the guidance contained therein has been taken in the preparation of these accounts.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

PREPARATION OF ACCOUNTS ON A GOING CONCERN BASIS

The Church generally meets its day-to-day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the incoming year and based on these are satisfied that the Church has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The congregation becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**FIRST BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

ACCOUNTING POLICIES (cont'd)

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

Governance costs

These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

Tangible Fixed Assets

Tangible fixed assets for use by charity. These are capitalised if they can be used for more than one year and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt. No depreciation is charged in the accounts as the assets are kept in good state of repair.

FIRST BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

ACCOUNTING POLICIES (cont'd)

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Recorded giving	160,934	105,800	266,734	254,750
Loose collections	4,640	11,209	15,849	15,421
Gift Aid	33,023	19,686	52,709	51,450
	<u>198,597</u>	<u>136,695</u>	<u>335,292</u>	<u>321,621</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Income from charitable activities	-	15,087	15,087	12,236
Publications	898	-	898	1,011
	<u>898</u>	<u>15,087</u>	<u>15,985</u>	<u>13,247</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Fundraising events	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Deposit interest	10,444	648	11,092	7,976
General investment fund	288	-	288	280
Gain on revaluation	58	-	58	639
	<u>10,790</u>	<u>648</u>	<u>11,438</u>	<u>8,895</u>

FIRST BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Grants received	-	3,600	3,600	7,003
Other income	158	-	158	11
	<u>158</u>	<u>3,600</u>	<u>3,758</u>	<u>7,014</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
FWO envelopes	530	-	530	545
	<u>530</u>	<u>-</u>	<u>530</u>	<u>545</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
General Assembly Assessments	15,220	-	15,220	15,421
Presbytery fees	704	-	704	672
Ministry and support staff costs	122,189	16,671	138,860	134,843
Congregational running expenses	7,122	69,094	76,216	65,649
Donations to missions & charities	-	55,572	55,572	58,170
Governance costs	3,062	447	3,509	2,494
	<u>148,297</u>	<u>141,784</u>	<u>290,081</u>	<u>277,249</u>

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Repairs and maintenance	-	5,490	5,490	6,993
	<u>-</u>	<u>5,490</u>	<u>5,490</u>	<u>6,993</u>

FIRST BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

10. EMPLOYEES

Employment Costs

	2025	2024
	£	£
Wages and Salaries	62,863	47,389

Number of employees

The average number of employees during the year was

	2025	2024
Average number of employees	4	4

There were no employees in receipt of employee benefits in excess of £60,000.

The minister of the congregation is an employee of the Presbyterian Church in Ireland, which is a separate charity, and these costs have not been reflected in the employee costs and average number of employees above. The congregation pays an assessment to the Presbyterian Church in Ireland for the minister. The following amounts were paid during the year:

	Total 2025	Total 2024
	£	£
Minister stipend	46,785	45,203
Associate minister stipend (ceased 31 March 2024)	-	8,058

11. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career averaged revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	2025	2024
	£	£
Contributions	8,187	12,783

The congregation operates a defined pension contribution scheme for its employees, which is held by an independent scheme manager. The employees have opted out of the scheme and therefore there is no pension charge in the Statement of Financial Activity during the year.

FIRST BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

12. TANGIBLE FIXED ASSETS

	Building and contents £	Total £
COST OR VALUATION		
At 1 January 2025	1,717,958	1,717,958
Additions	-	-
Disposals	-	-
At 31 December 2025	<u>1,717,958</u>	<u>1,717,958</u>
DEPRECIATION		
At 1 January 2025	-	-
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 December 2025	<u>-</u>	<u>-</u>
NET BOOK VALUE		
At 31 December 2025	<u>1,717,958</u>	<u>1,717,958</u>
At 31 December 2024	<u>1,717,958</u>	<u>1,717,958</u>

The assets of the Church comprise:

- Church building, stores, and contents
- Church hall building and contents
- Manse at 19, Galgorm Road, Ballymena

All tangible fixed assets are included in the balance sheet at professional valuations obtained from external independent valuers in 2021. No depreciation has been provided on these assets as the current estimated residual value is not less than the carrying value and the remaining useful life currently exceeds 50 years. This is reviewed on an annual basis by the Trustees.

13. INVESTMENTS

	2025 £	2024 £
PCI General Investment	11,327	11,702
Shares in Barclays Bank	991	558
	<u>12,318</u>	<u>12,260</u>
	2025 £	2024 £
Value as at 1 st January 2025	12,260	11,621
Gain on revaluation	58	639
Value as at 31 st December 2025	<u>12,318</u>	<u>12,260</u>

FIRST BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

14. DEBTORS

	2025	2024
	£	£
Gift aid recoverable	13,000	11,000
Prepayments	5,460	5,520
	<u>18,460</u>	<u>16,520</u>

15. CASH AT BANK AND IN HAND

	2025	2024
	£	£
Cash in hand	430,418	360,173
	<u>430,418</u>	<u>360,173</u>

16. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Other creditors and deferred income	4,652	3,381
Accruals	2,040	1,440
	<u>6,692</u>	<u>4,821</u>

17. FUND BALANCES

(i) Unrestricted Funds

	2025	2024
	£	£
General fund	297,892	230,039
Investments Account	12,318	12,260
	<u>310,210</u>	<u>242,299</u>

(ii) Restricted Funds

	2025	2024
	£	£
Missionary Account	19,566	11,482
Housekeeping Account	13,661	37,426
Property Development Account	1,802,189	1,776,509
Charitable Support Account	3,670	10,112
Tots First Account	992	589
Indoor Bowling Club Account	111	391
First Grace Account	1,915	1,884
First Touch Account	291	465
PW Account	606	907
On The Move Club Account	10	6
Luncheon Club Account	160	117
713 Club Account	3,136	4,582
First Coffee Account	8,249	6,555
Boys Brigade Account	3,618	4,937
Girls Brigade Account	3,626	2,649
Helping Hands Account	201	1,180
Coffee Hub Account	251	-
	<u>1,862,252</u>	<u>1,859,791</u>

FIRST BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

FUND BALANCES (cont'd)

(iii) Reconciliation of movement of funds

	Opening balance £	Income £	Expenditure £	Transfers £	Closing balance £
Unrestricted Funds					
General Fund	230,039	210,385	(148,827)	6,295	297,892
Investments Account	12,260	58	-	-	12,318
	242,299	210,443	(148,827)	6,295	310,210
Restricted Funds					
Missionary Account	11,482	44,561	(36,227)	(250)	19,566
Housekeeping Account	37,426	46,456	(70,571)	350	13,661
Property Development Account	1,776,509	25,770	(90)	-	1,802,189
Charitable Support Account	10,112	15,363	(15,760)	(6,045)	3,670
Tots First Account	589	1,429	(1,026)	-	992
Indoor Bowling Club Account	391	210	(340)	(150)	111
First Grace Account	1,884	60	(29)	-	1,915
First Touch Account	465	100	(379)	105	291
PW Account	907	3,037	(3,338)	-	606
On The Move Club Account	6	109	-	(105)	10
Luncheon Club Account	117	816	(573)	(200)	160
713 Club Account	4,582	1,900	(3,346)	-	3,136
First Coffee Account	6,555	5,789	(4,095)	-	8,249
Boys Brigade Account	4,937	2,800	(4,119)	-	3,618
Girls Brigade Account	2,649	3,698	(2,721)	-	3,626
Helping Hands Account	1,180	1,880	(2,859)	-	201
Coffee Hub Account	-	2,052	(1,801)	-	251
	1,859,791	156,030	(147,274)	(6,295)	1,862,252
Total	2,102,090	366,473	(296,101)	-	2,172,462

Analysis of closing funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets	12,318	1,717,958	1,730,276	1,730,218
Current assets	300,932	147,946	448,878	376,693
Current liabilities	(3,040)	(3,652)	(6,692)	(4,821)
Total funds	310,210	1,862,252	2,172,462	2,102,090

FIRST BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

18. Related Party Transactions

Rev Emerson McDowell is a trustee of the church. In his capacity as the minister of the congregation he received remuneration of £46,785 and an expenses allowance of £7,388. Pension contributions of £8,187 were also paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). Employer's NIC of £7,088 was paid to the Presbyterian Church in Ireland for the minister.

The following payments were made to Trustees in respect of reimbursement of expenses, Alan Montgomery £80, Rodney Wright £159 and Stephen Lamont £146. John Lorimer, the husband of Kay Lorimer who is a Trustee, was paid £175 in respect of reimbursement of expenses.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity:

	£
Assessments	15,220
United Appeal	13,100

There were no other related party transactions.