

**FIRST BROUGHSHANE CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND**

**Trustees Annual Report and Financial Statements
for the year ended 31st December 2024**

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31st December 2024, including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

First Broughshane Congregation of the Presbyterian Church in Ireland.

Address: Main Street, Broughshane, Co Antrim, BT42 4JW.

Registered Charity in Northern Ireland - NIC105343.

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Rev Ronnie Agnew	Mr John Maybin
Mr John Hamilton	Mr Alan Reid
Mr Tony Jackson	Mr John Anderson
Mr John Knox	Mr Noel Connor
Mr Colin Heron	Mr Richard Hood
Mr Alan McRobert	Mr George McMullan

PRINCIPAL OFFICE BEARERS

Minister:	Rev Ronnie Agnew
Clerk of Session:	Mr Noel Connor
Treasurer:	Mr John Anderson

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

AUDITORS

Mr Peter Stevenson F.C.A.
Senior Statutory Auditor
Stevenson & Wilson Chartered Accountants, Statutory Auditor
22-30 Broadway Avenue,
Ballymena.
BT43 7AA.

BANKERS

Danske Bank
1-2 Broadway Avenue,
Ballymena.
BT43 7PE.

SOLICITORS

McKervill Neilly
1 Broadway Avenue,
Ballymena.
BT43 7AA.

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Kirk Session

The Charity Trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation, including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held several times each year as required.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant at its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote. Upon election, the Elders are subject to in-house training pertinent to their role.

Presbytery

Under the Presbyterian Church in Ireland Form of Governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Broughshane Presbyterian Church has been assigned to the Ballymena Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is normally dissolved. The membership of the General Assembly consists mainly of the active minister of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

The charitable purpose of the congregation is the advancement of religion. First Broughshane congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ, is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable its members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is to be a local community of God's people, who "by the grace of God" aims to help people of all ages come to know Jesus Christ as their Lord and Saviour and become His disciples. Our vision is to be a welcoming community of Christ's people of all ages, which:

- Is characterised by love for God, and love and concern for others.
- Is committed to the historic Christian gospel as revealed in the Bible.
- Is relevant to people of this time and place.

The congregation aims to live out its Mission and Vision of God's people by being:

- A Covenant Community where our relationships are rooted in the promises of God by living faithfully toward Him and toward one another.
- An Intergenerational Community where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community where we want to share the life changing Good News of Jesus and extend His love to others beyond the bounds of our Community.

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

As a congregation of the Presbyterian Church in Ireland, we believe that the bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

ACTIVITIES AND OBJECTIVES

The congregation, along with any visitors, meets for worship every Sunday and this activity is central to the life of the congregation. The congregation desires that its Sunday worship would be a place where everyone is made welcome and is relevant to all ages.

The Sacrament of the Lord's Supper is observed at least twice during the year. All those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. There were five new members admitted to the Lord's Supper in 2024. Baptisms are administered to children of believing parents and adults upon profession of faith. There were no baptisms in 2024.

Weekly prayer meetings are held on Sunday mornings before the service and on Wednesday evenings.

Organisations:

The congregation has a busy programme of activities with a wide range of organisations including:

- Sunday School and Bible Class
- Connect Youth Fellowship
- Girls Brigade
- Bowling Cub
- Schools and Colleges Prayer Group
- Presbyterian Women
- Men Alive
- Small Groups for Bible Study and prayer
- Wednesday Friends
- Missions Committee
- Tuesday Fellowship
- Alternative Praise Band
- Women's Bible Study
- Griefshare
- Tots@First (Parent & Toddler Group)

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation meets for worship each Sunday at 11.30 am, and on the second and fourth Sunday evenings at 6.30pm. Attendance at morning worship is approximately 200 each week, and 60 to 70 in the evening. During the week the Weekly Prayer meeting provides an opportunity for members to meet together and unite in prayer for the church and the wider community.

We broadcast services each Sunday morning on Facebook, YouTube and Church website via our Livestream facility. DVD recordings were also made available for anyone who did not have access to online facilities.

At 31 December 2024 there were 177 communicant members and 220 families connected with the congregation.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited by the minister, deaconess, elders or other congregational members.

Mission and Outreach

All of the activities referred to earlier are open to people who are not members of the congregation.

The congregation also supports the United Appeal for Mission, which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

Mission and Outreach (cont'd)

We also operate an envelope scheme administered by our Mission Committee which allocates the proceeds to other mission partners. During the year £6,190 was paid to other mission partners.

The congregation normally joins with other churches in Broughshane village for Easter, Harvest and Christmas services, and on other occasions throughout the year.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the representative elders. This provides an important link between the congregation and the wider structures of the church.

General Assembly

The minister and one of our elders are normally nominated to attend the meeting of the General Assembly of the Presbyterian in Ireland which is held in Assembly Buildings, Belfast which took place in June this year.

Property - New Hall Project

The builders, Martin and Hamilton, handed over the keys for the renovated and extended Church Hall facility in the early part of the summer. In September the congregation held a weekend of celebrating the completion of this project. This included a Service of Dedication by the Moderator of the General Assembly of the Presbyterian church in Ireland, as well as an Open Day when all the local community were invited to tour the new hall.

This project has enhanced the work of the existing congregational organisations with the more flexible and comfortable facilities. It has enabled the congregation to run more than one activity at a time, and start new ministries (Parent and Toddler's, Griefshare, as well as being able to facilitate other groups from outside of the congregation.

We are incredibly grateful to Second Broughshane Presbyterian, St Patrick's Church of Ireland, and the Community Association for all their help with alternative accommodation during the building project.

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

Meeting House

The congregation also undertook to update and enhance the Meeting House. This included rewiring, new lighting (including emergency lighting), new alarm system, safety rails on the gallery, removal of the choir box, repositioning of the organ, and re-carpeting. This has made an overall improvement to the welcoming “feel” to the Meeting House, and a flexibility required for modern services of worship.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

Plans for future periods

The Trustees do not envisage any change in activities in future periods. The Church is committed to its ongoing Mission as detailed above.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public, by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs, as set out in the Bible, and in the Church’s subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms), leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community, such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries, or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

PUBLIC BENEFIT STATEMENT (cont'd)

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits.

The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Commission's Public benefit requirement statutory guidance.

FINANCIAL REVIEW

These financial statements consolidate the income and expenditure for the General account and the other activities of the church organisations.

The congregation's main source of income is members' contributions through the weekly Free Will Offering. There were 220 contributing families during the year (211 in 2023) donating a total of £111,877 (£111,364 in 2023) to the General account. In addition to this there was also £342,417 donated to Building account (£273,153 in 2023). The Church's overall income for 2024 was £830,767 (£780,683 in 2023). The main reasons for this increase were the increased donations and grants received towards the ongoing new hall project.

Expenditure increased from £167,462 in 2023 to £223,736 in 2024. The major item of expenditure are costs in relation to ministry and support staff totalling £81,214 (£77,202 in 2023). During the year donations to Missions and Charities of £18,378 were made (£12,982 in 2023).

At 31 December 2024 the balance sheet is in a healthy position with net assets of £3,209,856 (£2,599,741 in 2023). The Trustees are pleased that the financial position of the Church remains robust as shown on the balance sheet.

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice. The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently; and
- make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on on-going contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments, which will arise in the year from the date of signing this report and subject to the continuing support from members to fund, on an on-going basis, the congregation's current activities and other financial commitments.

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

RESERVES POLICY

Total reserves of the Church amounted to £3,209,856 at the balance sheet date. This amount is held in unrestricted and restricted in the amounts of £128,391 and £3,081,465 respectively. The Trustees have considered the level of unrestricted reserves that it is appropriate to hold, taking account of current and ongoing commitments. It is the aim of the Trustees to hold unrestricted reserves equating to at least six months normal expenditure. At the year-end unrestricted reserves were £128,391 which is well in keeping with this policy. The Trustees consider it prudent to hold reserves at this level as the funding of its current activities is dependent on the ongoing financial support of its members.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of on-going financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 20th October 2025 and signed on its behalf by:



Rev. Ronnie Agnew

Position: Minister



Mr. Noel Connor

Position: Clerk of Session

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Opinion

We have audited the financial statements of First Broughshane Presbyterian Church for the year ended 31st December 2024 which comprise the Statement of Finance Activities, Statement of Financial Position, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) – (Charities SORP (FRS102)).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31st December 2024 and of its incoming resources and their application for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF FIRST BROUGHSHANE
CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

Auditor's responsibilities for the audit of the financial statements (cont'd)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities including fraud is detailed below:

- We identified the laws and regulations applicable to the charity through discussions with trustees and key personnel, and from our own knowledge and experience of the charitable sector. We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act (Northern Ireland) 2008 and taxation legislation, while also giving consideration to data protection regulations, employment law and health and safety legislation.
- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations and the team remained alert to the possibility of fraud and non-compliance throughout the audit.
- We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur. We did so through discussions with management as to their assessment of areas where fraud or non-compliance might occur, as well as considering the internal controls in place to mitigate risks of fraud and non-compliance.
- In order to ascertain the extent of compliance with the laws and regulations, we made enquiries of management as to whether there was any actual or potential litigation, we reviewed legal correspondence, we inspected tax correspondence and we performed analytical procedures to identify any unusual or unexpected activity.

**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF FIRST BROUGHSHANE
CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Stevenson

Senior Statutory Auditor

For and on behalf of:

Stevenson & Wilson Chartered Accountants, Statutory Auditor

22-30 Broadway Avenue,

Ballymena.

BT43 7AA.

Date: 20th October 2025

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income from:					
Donations and legacies	2	135,757	468,179	603,936	502,339
Charitable activities	3	838	5,376	6,214	5,881
Other trading activities	4	-	-	-	16,130
Investments	5	343	2,805	3,148	6,863
Other income	6	5,247	212,222	217,469	249,470
		-----	-----	-----	-----
Total income and endowments		142,185	688,582	830,767	780,683
		-----	-----	-----	-----
Expenditure on:					
Cost of raising funds	7	3,042	5,193	8,235	5,106
Expenditure on charitable activities	8	137,343	65,373	202,716	160,921
Other expenditure	9	6,694	6,091	12,785	1,435
		-----	-----	-----	-----
Total expenditure		147,079	76,657	223,736	167,462
		-----	-----	-----	-----
Net income/(expenditure)		(4,894)	611,925	607,031	613,221
		-----	-----	-----	-----
Transfers between funds	10	(59,373)	59,373	-	-
Revaluation of PCI and NICIFC shares	14	7	3,077	3,084	4,963
		-----	-----	-----	-----
Net movement in funds		(64,260)	674,375	610,115	618,184
Reconciliation of funds:					
Total funds brought forward		192,651	2,407,090	2,599,741	1,981,557
		-----	-----	-----	-----
Total funds carried forward		128,391	3,081,465	3,209,856	2,599,741
		=====	=====	=====	=====

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

BALANCE SHEET AS AT 31ST DECEMBER 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Fixed assets					
Tangible fixed assets	13	71,192	3,507,302	3,578,494	2,206,292
Investments	14	154	93,384	93,538	90,454
		-----	-----	-----	-----
Total fixed assets		71,346	3,600,686	3,672,032	2,296,746
		-----	-----	-----	-----
Current assets					
Debtors and prepayments	15	21,252	71,891	93,143	145,893
Cash at bank and in hand	16	40,717	209,389	250,106	633,743
		-----	-----	-----	-----
Total current assets		61,969	281,280	343,249	779,636
		-----	-----	-----	-----
Current liabilities					
Creditors due within one year	17	4,924	300,501	305,425	476,641
		-----	-----	-----	-----
Total current liabilities		4,924	300,501	305,425	476,641
		-----	-----	-----	-----
Net current assets/(liabilities)		57,045	(19,221)	37,824	302,995
		-----	-----	-----	-----
Total net assets		128,391	3,581,465	3,709,856	2,599,741
		-----	-----	-----	-----
Creditors due after one year	18	-	500,000	500,000	-
		-----	-----	-----	-----
Total net assets		128,391	3,081,465	3,209,856	2,599,741
		=====	=====	=====	=====

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

BALANCE SHEET AS AT 31ST DECEMBER 2024 (cont'd)

Funds of the charity					
Unrestricted funds	19	128,391	-	128,391	192,651
Restricted funds	19	-	3,081,465	3,081,465	2,407,090
Total charity funds	19	128,391	3,081,465	3,209,856	2,599,741

Approved by the Kirk Session at a meeting on 20th October 2025 and signed on its behalf by:



Rev. Ronnie Agnew

Position: Minister



Mr. Noel Connor

Position: Clerk of Session

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024

	Total Funds 2024	Total Funds 2023
	£	£
Cash flow from operating activities		
Net incoming resources before interest received	606,967	611,321
Depreciation / loss on disposal	24,857	19,227
Revaluation of tangible fixed assets and investments	(3,084)	(4,963)
(Increase)/decrease in debtors	52,750	(80,563)
Increase/(decrease) in creditors	328,784	342,302
	-----	-----
Net cash inflow from incoming resources	1,010,274	887,324
Return on investments and servicing of finance		
Interest received	3,148	6,863
	-----	-----
	1,013,422	894,187
Capital expenditure		
Purchase of tangible fixed assets	(1,397,059)	(1,310,175)
	-----	-----
Net decrease in cash for the year	(383,637)	(415,988)
Cash and cash equivalents at the beginning of the year	633,743	1,049,731
	-----	-----
Cash and cash equivalents at the end of the year	250,106	633,743
	=====	=====

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2019). The Charity is a public benefit entity.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The functional and presentational currency is Sterling. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

PREPARATION OF ACCOUNTS ON A GOING CONCERN BASIS

There are no material uncertainties about the charity's ability to continue. The accounts have been prepared on a going concern basis.

CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATION UNCERTAINTY

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustee does not consider that there are any critical judgments made in applying the Trust's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

1. ACCOUNTING POLICIES (cont'd)

FUND ACCOUNTING

Restricted funds comprise revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Analysis of expenditure by activity

A separate analysis of expenditure on an activity basis has not been presented, nor considered necessary, since all expenditure of the charity is committed to the overall functioning of the Church.

(xiii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xiv) Grants payable

These are only recognised in the accounts when a specific commitment has been made and communicated to a recipient and established pattern indicates that the Charity will meet the commitment.

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

1. ACCOUNTING POLICIES (cont'd)

(xv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS/(LIABILITIES)

Tangible Fixed Assets

The assets of the Church comprise:

- Church building, stores and contents at Main Street, Broughshane
- Church hall building and contents at Main Street, Broughshane
- Manse at 111 Raceview Road, Broughshane
- Agricultural land adjacent to 111 Raceview Road, Broughshane

Tangible fixed assets for use by the church are capitalised if they can be used for more than one year, and cost at least £2,500. The Trustees have agreed that any fixed asset addition with a value of less than £2,500 does not need to be shown as an asset and will simply be written off as expenditure in the year of purchase.

The church and hall buildings, stores and contents are valued at cost or current market value, or if gifted, at the value to the church on receipt. The manse and agricultural land are valued at current market value. This will be reviewed on an annual basis by the Trustees.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Church and church hall buildings	2% straight line
Fixtures, fittings and equipment	20% straight line
Computers, software and technical equipment	20% straight line

Tangible fixed assets are de-recognised on disposal or when no future economic benefits are expected. On disposal, the difference between the disposal proceeds and the carrying amount is recognised in the statement of financial activities.

All capital expenditure associated with the new hall project has been capitalised and depreciation will be charged from the first full year of use by the congregation.

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

1. ACCOUNTING POLICIES (cont'd)

Investments

Investments are included in the balance sheet at their market value at the year end.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held and other short-term highly liquid investments with maturities of three months or less.

Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basis financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Recorded giving:				
Donations and gifts	112,941	391,981	504,922	420,996
Gift Aid	19,467	76,198	95,665	78,142
Loose collections	3,349	-	3,349	3,201
	-----	-----	-----	-----
	135,757	468,179	603,936	502,339
	=====	=====	=====	=====

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Organisation grant income	838	2,048	2,886	3,871
Income from charitable activities	-	2,108	2,108	699
Membership fees	-	1,220	1,220	1,311
	-----	-----	-----	-----
	838	5,376	6,214	5,881
	=====	=====	=====	=====

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fundraising events	-	-	-	16,130
	=====	=====	=====	=====

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
NI Central Investment				
Fund for Charities	-	2,641	2,641	2,638
Deposit interest	339	164	503	4,222
PCI General investment fund	4	-	4	3
	-----	-----	-----	-----
	343	2,805	3,148	6,863
	=====	=====	=====	=====

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Building project grant income	-	208,098	208,098	238,695
Contribution toward utility costs	4,200	-	4,200	4,000
Conacre income	-	1,200	1,200	1,100
Sundry income	1,014	2,924	3,938	1,145
NIE wayleave	33	-	33	30
Bequest receipts	-	-	-	4,500
	-----	-----	-----	-----
	5,247	212,222	217,469	249,470
	=====	=====	=====	=====

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

7. COST OF RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Events and catering	1,522	5,193	6,715	3,640
FWO envelopes	1,520	-	1,520	1,466
	-----	-----	-----	-----
	3,042	5,193	8,235	5,106
	=====	=====	=====	=====

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Ministry and support staff costs	80,437	1,977	82,414	78,302
Depreciation charge / loss on disposal	-	24,857	24,857	19,227
Utilities	24,057	200	24,257	17,863
Congregational running expenses	10,110	8,737	18,847	7,921
Donations to missions and charities	-	18,378	18,378	12,982
General assessments	12,262	2,571	14,833	14,835
Governance costs	6,346	6,824	13,170	5,860
Stationery and teaching materials	3,617	1,829	5,446	3,379
Presbytery fees	514	-	514	552
	-----	-----	-----	-----
	137,343	65,373	202,716	160,921
	=====	=====	=====	=====

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Repairs and maintenance	6,694	6,091	12,785	1,435
	-----	-----	-----	-----
	6,694	6,091	12,785	1,435
	=====	=====	=====	=====

10. TRANSFERS BETWEEN FUNDS

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes. Unrestricted funds may be used to supplement expenditure made from restricted funds.

11. EMPLOYEES

Number of Employees

The church had no employees during the year (2023: none).

The minister and the deaconess of the congregation are employees of the Presbyterian Church in Ireland, which is a separate charity and they have not been reflected in the employee costs and average number of employees above. The congregation pays an assessment to the Presbyterian Church in Ireland for both the minister and the deaconess. The following amounts were paid during the year:

	2024	2023
	£	£
Minister stipend	40,070	38,162
Deaconess salary	12,203	11,831
	-----	-----
	52,273	49,993
	=====	=====

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

12. PENSION COSTS

The minister and deaconess of the congregation are members of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister and the salary paid to the deaconess. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average re-valued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The total contributions made by the congregation during the year were:

	2024	2023
	£	£
Contributions	12,546	11,949
	=====	=====

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

13. TANGIBLE FIXED ASSETS

	Buildings and contents	Total
Cost / Valuation	£	£
As at 1 st January 2024	5,405,595	5,405,595
Additions	1,397,059	1,397,059
	-----	-----
As at 31st December 2024	6,802,654	6,802,654
	-----	-----
Depreciation		
As at 1 st January 2024	3,199,303	3,199,303
Charge for the year	24,857	24,857
	-----	-----
As at 31st December 2024	3,224,160	3,224,160
	-----	-----
Net Book Value as at 31st December 2024	3,578,494	3,578,494
	=====	=====
Net Book Value as at 31 st December 2023	2,206,292	2,206,292
	=====	=====

The assets of the Church comprise:

- Church building, stores and contents at Main Street, Broughshane
- Church hall building and contents at Main Street, Broughshane
- Manse at 111 Raceview Road, Broughshane
- Agricultural land adjacent to 111 Raceview Road, Broughshane

14. INVESTMENTS

	NI Central Investment Fund for Charities £	PCI General Investment Fund £	Total £
Cost/valuation			
As at 1 st January 2024	90,307	147	90,454
Revaluation	3,077	7	3,084
	-----	-----	-----
As at 31st December 2024	93,384	154	93,538
	=====	=====	=====

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

15. DEBTORS AND PREPAYMENTS

	2024	2023
	£	£
Grant receivable	47,887	131,332
Gift Aid recoverable	39,414	9,349
Prepayments	5,842	5,212
	-----	-----
	93,143	145,893
	=====	=====

16. CASH AT BANK AND IN HAND

	2024	2023
	£	£
Bank current accounts	244,170	627,372
Bank deposit accounts	5,429	5,265
Cash in hand	507	1,106
	-----	-----
	250,106	633,743
	=====	=====

17. CREDITORS DUE WITHIN ONE YEAR

	2024	2023
	£	£
Building construction costs due	290,567	453,139
Other creditors and accruals	14,858	23,502
	-----	-----
	305,425	476,641
	=====	=====

18. CREDITORS DUE AFTER ONE YEAR

	2024	2023
	£	£
Other creditors and accruals	500,000	-
	-----	-----

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

19. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start £	Income £	Costs £	Revaluation £	Transfer £	Balance at end £
Unrestricted Funds						
General account	192,651	142,185	147,079	7	(59,373)	128,391
	192,651	142,185	147,079	7	(59,373)	128,391
Restricted Funds						
General account	-	15,565	15,565	-	59,023	59,023
Children's and Youth Ministry account	4,873	-	-	-	-	4,873
Property and Repairs account	531,045	24,513	13,492	-	-	542,066
New Hall Building account	1,748,197	626,593	25,831	-	2,141	2,351,100
Missionary account	13,712	4,781	6,235	-	-	12,258
Bowling Club account	409	560	387	-	(50)	532
Church Choir account	119	2	-	-	-	121
Girls Brigade account	5,006	6,364	7,964	-	(351)	3,055
PW account	345	3,438	1,392	-	-	2,391
Shining Star account	129	-	-	-	-	129
Sunday School account	99,181	3,228	2,684	3,077	(1,540)	101,262
Tuesday Fellowship account	2,395	2,966	2,934	-	150	2,577
Wednesday Friends account	1,679	572	173	-	-	2,078
	2,407,090	688,582	76,657	3,077	59,373	3,081,465
OVERALL TOTALS	2,599,741	830,767	223,736	3,084	-	3,209,856

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

19. FUND BALANCES AND RECONCILIATION OF FUNDS (cont'd)

Analysis of closing funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fixed assets	71,346	3,600,686	3,672,032	2,296,746
Current assets	61,969	281,280	343,249	779,636
Current liabilities	(4,924)	(300,501)	(305,425)	(476,641)
Long term liabilities	-	(500,000)	(500,000)	-
	-----	-----	-----	-----
Total funds	128,391	3,081,465	3,209,856	2,599,741
	=====	=====	=====	=====

20. RELATED PARTY TRANSACTIONS

Rev. Ronnie Agnew is a trustee of the church. In his capacity as the minister of the congregation he received remuneration of £40,070, and an expenses allowance of £7,036. Pension contributions of £9,616 were also paid by the congregation in respect of him to the Presbyterian Church in Ireland Pension Scheme (2009). Employer's NIC of £5,245 was paid to the Presbyterian Church in Ireland for the minister. None of the other trustees received any remuneration nor were any of them re-imbursed during the year for expenses they incurred in connection with their duties.

A trustee paid conacre of £1,200 during the year for the renting of agricultural land belonging to the church.

Expenditure in the Statement of Financial Activity includes the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity:

	£
Assessments	12,262
United Appeal	8,043

The congregation contributed £514 towards Presbytery Assessments during the year.

There were no other related party transactions.

FIRST BROUGHSHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

21. CAPITAL COMMITMENTS

At 31st December 2024 the Church had no capital commitments. At 31st December 2023 the Church had a capital commitment of £1.2 million in relation to the building works for the new hall project which were not been provided for in the accounts for that year.