

**BALLYWEANEY CONGREGATION  
OF THE  
PRESBYTERIAN CHURCH IN IRELAND**

TRUSTEES ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
**31 DECEMBER 2024**

BALLYWEANEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 DECEMBER 2024**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
<b>Funds Reconciliation</b>					
Bank & cash at start of year	246,635	9,213	0	255,848	242,937
Net movement in funds	8,716	(683)	0	8,033	12,911
Bank & cash at end of year	<u>255,351</u>	<u>8,530</u>	<u>0</u>	<u>263,881</u>	<u>255,848</u>
<b>Bank &amp; cash balances</b>					
Bank deposit accounts				27,411	35,206
Cash in hand				0	0
				<u>27,411</u>	<u>35,206</u>
<b>Other assets</b>					
Fixed assets - note 10				0	0
Investments - note 11				236,468	220,642
				<u>236,468</u>	<u>220,642</u>
<b>Liabilities</b>					
Loans (interest free)				0	0
				<u>263,879</u>	<u>255,848</u>

Approved by the Kirk Session at a meeting on 24/4/25 and signed on its behalf by

Alan Brown

[Signature]

BALLYWEANEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**STATEMENT OF FINANCIAL ACTIVITY (RECEIPTS AND PAYMENTS ACCOUNT)  
FOR YEAR ENDED 31 DECEMBER 2024**

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
<b>Receipts</b>						
Donations & legacies	2	88,408	20,805	0	109,213	120,346
Charitable activities	3	2,110	17,015	0	19,125	26,598
Other trading activities	4	3,942	0	0	3,942	14,018
Investment income	5	70	0	0	70	77
Other income	6	600	9,980	0	10,580	9,511
		<u>95,130</u>	<u>47,800</u>	<u>0</u>	<u>142,930</u>	<u>170,550</u>
Sale of investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans received		0	0	0	0	0
<b>Total receipts</b>		<u>95,130</u>	<u>47,800</u>	<u>0</u>	<u>142,930</u>	<u>170,550</u>
<b>Payments</b>						
Raising funds	7	454	0	0	454	452
Charitable activities	8	95,255	44,846	0	140,101	158,450
Investment cost		0	0	0	0	0
Organisational expenditure	9	0	10,168	0	10,168	10,631
		<u>95,709</u>	<u>55,014</u>	<u>0</u>	<u>150,723</u>	<u>169,533</u>
Purchase of investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan repayments		0	0	0	0	0
<b>Total payments</b>		<u>95,709</u>	<u>55,014</u>	<u>0</u>	<u>150,723</u>	<u>169,533</u>
Net receipts/(payments)		(579)	(7,214)	0	(7,793)	1,017
Gain on investments		15,826	0	0	15,826	11,894
Transfers between funds		(6,531)	6,531	0	0	0
Net movement in funds		<u>8,716</u>	<u>(683)</u>	<u>0</u>	<u>8,033</u>	<u>12,911</u>
Funds brought forward		<u>246,635</u>	<u>9,213</u>	<u>0</u>	<u>255,848</u>	<u>242,937</u>
Funds carried forward		<u>255,351</u>	<u>8,530</u>	<u>0</u>	<u>263,881</u>	<u>255,848</u>

BALLYWEANEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2024**

**1 ACCOUNTING POLICIES**

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provision in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2 DONATIONS & LEGACIES**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Recorded giving:	73,952	15,804	0	89,756	96,923
Loose collections	989	0	0	989	1,429
Donations and gifts	0	0	0	0	0
Gift Aid	12,690	5,001	0	17,691	21,217
Legacies & bequests	777	0	0	777	777
	88,408	20,805	0	109,213	120,346

BALLYWEANEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2024**

**3 CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Income from charitable activities	0	13,433	0	13,433	13,596
Fees from weddings & funerals	650	0	0	650	810
Fundraising events	1,460	3,582	0	5,042	12,192
Membership fees	0	0	0	0	0
Grants (VAT reclaimed)	0	0	0	0	0
	<u>2,110</u>	<u>17,015</u>	<u>0</u>	<u>19,125</u>	<u>26,598</u>

**4 OTHER TRADING ACTIVITIES**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Letting of premises	3,942	0	0	3,942	14,018
Trading income	0	0	0	0	0
	<u>3,942</u>	<u>0</u>	<u>0</u>	<u>3,942</u>	<u>14,018</u>

**5 INVESTMENT INCOME**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Deposit interest	70	0	0	70	77
General investment fund	0	0	0	0	0
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	<u>70</u>	<u>0</u>	<u>0</u>	<u>70</u>	<u>77</u>

**6 OTHER INCOME**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Organisational funds	0	9,980	0	9,980	9,251
Other income	600	0	0	600	260
	<u>600</u>	<u>9,980</u>	<u>0</u>	<u>10,580</u>	<u>9,511</u>

BALLYWEANEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2024**

**7 RAISING FUNDS**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
FWO envelopes	454	0	0	454	452
Fundraising events	0	0	0	0	0
	<u>454</u>	<u>0</u>	<u>0</u>	<u>454</u>	<u>452</u>

**8 CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
General Assembly					
Assessments	17,486	0	0	17,486	16,742
Presbytery fees	621		0	621	591
Ministry & support staff costs	49,325	0	0	49,325	57,373
Congregational running expenses	27,823	23,399	0	51,222	64,046
Donations to missions & charities	0	21,447	0	21,447	19,698
Governance costs	0	0	0	0	0
	<u>95,255</u>	<u>44,846</u>	<u>0</u>	<u>140,101</u>	<u>158,450</u>

**9 OTHER EXPENDITURE**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Organisational expenditure	0	10,168	0	10,168	10,631
	<u>0</u>	<u>10,168</u>	<u>0</u>	<u>10,168</u>	<u>10,631</u>

BALLYWEANEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2024**

**10 FIXED ASSETS**

The congregation owns the church building together with the church halls and bungalow situated at 130 Ballveely Road, Cloughmills, Ballymena, BT44 9NW and the associated fixtures & fittings. These have a combined insurance value of £ 2,402,604. The Congregation also own the Manse situated at 29 Mounthamilton Road, Cloughmills, Ballymena which as an insurance value of £419,275.

**11 INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Northern Ireland Central Investment		
Fund for Charities and Quilter Investment Account	<u>236,468</u>	<u>220,642</u>
	<u>236,468</u>	<u>220,642</u>

BALLYWEANEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2024**

**12 FUND BALANCES**

	BALANCE AT START	RECEIPTS	PAYMENTS	TRANSFER IN/(OUT)	SURPLUS/ (DEFICIT)	GAINS/ (LOSSES)	BALANCE
	£	£	£	£	£	£	£
<b>UNRESTRICTED FUNDS</b>							
General fund	27,146	94,635	95,710	(6,531)	(7,606)	0	19,540
Investment fund	220,642	0	0	0	0	15,826	236,468
	<u>247,788</u>	<u>94,635</u>	<u>95,710</u>	<u>(6,531)</u>	<u>(7,606)</u>	<u>15,826</u>	<u>256,008</u>
<b>RESTRICTED FUNDS</b>							
Property fund	2	20,768	23,399	2,631	0	0	2
Missions & charities	252	17,548	21,448	3,900	0	0	252
Boys brigade	0	0	0	0	0	0	0
Charity account	365	715	666	0	49	0	414
Midweek fellowship	1,019	1,155	965	0	190	0	1,209
Girls brigade	1,299	5,007	5,181	0	(174)	0	1,125
Youth club	4,340	4	8	0	(4)	0	4,336
Youth club camp	254	0	8	0	(8)	0	246
C D Ministry	113	60	60	0	0	0	113
PW	415	3,039	3,280	0	(241)	0	174
	<u>8,059</u>	<u>48,296</u>	<u>55,015</u>	<u>6,531</u>	<u>(188)</u>	<u>0</u>	<u>7,871</u>
<b>ENDOWMENT FUNDS</b>							
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL</b>	<b>255,847</b>	<b>142,931</b>	<b>150,725</b>	<b>0</b>	<b>(7,794)</b>	<b>15,826</b>	<b>263,879</b>