

**BALLYWEANEY CONGREGATION
OF THE
PRESBYTERIAN CHURCH IN IRELAND**

**TRUSTEES ANNUAL REPORT
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2022**

BALLYWEANEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**STATEMENT OF FINANCIAL ACTIVITY (RECEIPTS AND PAYMENTS ACCOUNT)
FOR YEAR ENDED 31 DECEMBER 2022**

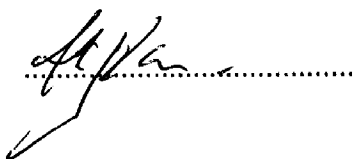
	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Receipts						
Donations & legacies	2	82,096	21,681	0	103,777	90,848
Charitable activities	3	1,232	24,002	0	25,234	9,955
Other trading activities	4	15,476	0	0	15,476	13,269
Investment income	5	124	0	0	124	4,308
Other income	6	70	6,243	0	6,313	4,248
		<u>98,998</u>	<u>51,926</u>	<u>0</u>	<u>150,924</u>	<u>122,628</u>
Sale of investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans received		0	0	0	0	0
Total receipts		<u>98,998</u>	<u>51,926</u>	<u>0</u>	<u>150,924</u>	<u>122,628</u>
Payments						
Raising funds	7	500	0	0	500	769
Charitable activities	8	90,462	69,973	0	160,435	104,883
Investment cost		0	0	0	0	0
Organisational expenditure	9	0	6,981	0	6,981	4,298
		<u>90,962</u>	<u>76,954</u>	<u>0</u>	<u>167,916</u>	<u>109,950</u>
Purchase of investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan repayments		0	0	0	0	0
Total payments		<u>90,962</u>	<u>76,954</u>	<u>0</u>	<u>167,916</u>	<u>109,950</u>
Net receipts/ (payments)		8,036	(25,028)	0	(16,992)	12,678
Gain on investments		(17,779)	0	0	(17,779)	3,349
Transfers between funds		(8,700)	8,700	0	0	0
Net movement in funds		<u>(18,443)</u>	<u>(16,328)</u>	<u>0</u>	<u>(34,771)</u>	<u>16,027</u>
Funds brought forward		<u>251,706</u>	<u>26,002</u>	<u>0</u>	<u>277,708</u>	<u>261,681</u>
Funds carried forward		<u>233,263</u>	<u>9,674</u>	<u>0</u>	<u>242,937</u>	<u>277,708</u>

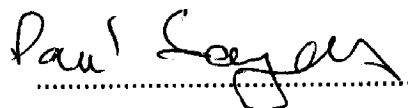
BALLYWEANEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2022**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Funds Reconciliation					
Bank & cash at start of year	251,706	26,003	0	277,708	261,681
Net movement in funds	(18,443)	(16,328)	0	(34,771)	16,027
Bank & cash at end of year	<u>233,263</u>	<u>9,675</u>	<u>0</u>	<u>242,937</u>	<u>277,708</u>
Bank & cash balances					
Bank deposit accounts				34,190	51,181
Cash in hand				0	0
				<u>34,190</u>	<u>51,181</u>
Other assets					
Fixed assets - note 10				0	0
Investments - note 11				208,747	226,527
				<u>208,747</u>	<u>226,527</u>
Liabilities					
Loans (interest free)				0	0
				<u>242,937</u>	<u>277,708</u>

Approved by the Kirk Session at a meeting on 7/4/23 and signed on its behalf by





BALLYWEANEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS
31 DECEMBER 2022

1 ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provision in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 DONATIONS & LEGACIES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2022	TOTAL 2021
	£	£	£	£	£
Recorded giving:	68,378	15,691	0	84,069	76,300
Loose collections	236	0	0	236	45
Donations and gifts	0	0	0	0	0
Gift Aid	11,150	5,990	0	17,140	13,692
Legacies & bequests	2,332	0	0	2,332	811
	<u>82,096</u>	<u>21,681</u>	<u>0</u>	<u>103,777</u>	<u>90,848</u>

BALLYWEANEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS
31 DECEMBER 2022

3 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Income from charitable activities	0	15,171	0	15,171	9,205
Fees from weddings & funerals	430	0	0	430	750
Fundraising events	802	8,831	0	9,633	0
Membership fees	0	0	0	0	0
Grants (VAT reclaimed)	0	0	0	0	0
	<u>1,232</u>	<u>24,002</u>	<u>0</u>	<u>25,234</u>	<u>9,955</u>

4 OTHER TRADING ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Letting of premises	15,476	0	0	15,476	13,269
Trading income	0	0	0	0	0
	<u>15,476</u>	<u>0</u>	<u>0</u>	<u>15,476</u>	<u>13,269</u>

5 INVESTMENT INCOME

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Deposit interest	124	0	0	124	95
General investment fund	0	0	0	0	4,213
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	<u>124</u>	<u>0</u>	<u>0</u>	<u>124</u>	<u>4,308</u>

6 OTHER INCOME

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Organisational funds	0	6,243	0	6,243	4,213
Other income	70	0	0	70	35
	<u>70</u>	<u>6,243</u>	<u>0</u>	<u>6,313</u>	<u>4,248</u>

BALLYWEANEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS
31 DECEMBER 2022**

7 RAISING FUNDS

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
FWO envelopes	500	0	0	500	769
Fundraising events	0	0	0	0	0
	<u>500</u>	<u>0</u>	<u>0</u>	<u>500</u>	<u>769</u>

8 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
General Assembly					
Assessments	15,843	0	0	15,843	16,656
Presbytery fees	573		0	573	661
Ministry & support staff costs	51,457	0	0	51,457	45,941
Congregational running expenses	22,589	50,394	0	72,983	31,022
Donations to missions & charities	0	19,579	0	19,579	10,603
Governance costs	0	0	0	0	0
	<u>90,462</u>	<u>69,973</u>	<u>0</u>	<u>160,435</u>	<u>104,883</u>

9 OTHER EXPENDITURE

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Organisational expenditure	0	6,981	0	6,981	4,298
	<u>0</u>	<u>6,981</u>	<u>0</u>	<u>6,981</u>	<u>4,298</u>

BALLYWEANEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

10 FIXED ASSETS

The congregation owns the church building together with the church halls and bungalow situated at 130 Ballveely Road, Cloughmills, Ballymena, BT44 9NW and the associated fixtures & fittings. These have a combined insurance value of £ 2,402,604. The Congregation also own the Manse situated at 29 Mounthamilton Road, Cloughmills, Ballymena which as an insurance value of £419,275.

11 INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation:

	2022	2021
	£	£
J & E Davy Investment Fund	<u>208,747</u>	<u>226,527</u>
	<u>208,747</u>	<u>226,527</u>

BALLYWEANEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS
31 DECEMBER 2022**

12 FUND BALANCES

	BALANCE AT START	RECEIPTS	PAYMENTS	TRANSFER IN/(OUT)	SURPLUS/ (DEFICIT)	GAINS/ (LOSSES)	BALANCE
	£	£	£	£	£	£	£
UNRESTRICTED FUNDS							
General fund	25,179	98,998	90,962	(8,700)	(664)	0	24,515
Investment fund	226,527	0	0	0	0	(17,779)	208,748
	<u>251,706</u>	<u>98,998</u>	<u>90,962</u>	<u>(8,700)</u>	<u>(664)</u>	<u>(17,779)</u>	<u>233,263</u>
RESTRICTED FUNDS							
Property fund	16,080	29,708	50,394	4,608	(16,078)	0	2
Missions & charities	0	15,975	19,579	4,092	488	0	488
Boys brigade	206	0	0	0	0	0	206
Charity account	250	511	688	0	(177)	0	73
Midweek fellowship	463	850	717	0	133	0	596
Girls brigade	4,181	3,244	4,569	0	(1,325)	0	2,856
Youth club	4,348	4	8	0	(4)	0	4,344
Youth club camp	269	0	7	0	(7)	0	262
C D Ministry	110	0	0	0	0	0	110
PW	96	1,634	992	0	642	0	738
	<u>26,003</u>	<u>51,926</u>	<u>76,954</u>	<u>8,700</u>	<u>(16,328)</u>	<u>0</u>	<u>9,675</u>
ENDOWMENT FUNDS							
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	277,709	150,924	167,916	0	(16,992)	(17,779)	242,938