

**CROAGHMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Receipts</b>						
Donations and legacies	2	12,171	2,004	-	14,175	15,512
Charitable activities	3	-	-	-	-	-
Other trading activities	4	-	-	-	-	-
Investment Income	5	15,576	-	-	15,576	14,981
Other	6	-	-	-	-	-
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Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
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<b>Total Receipts</b>		<b>27,747</b>	<b>2,004</b>	<b>-</b>	<b>29,751</b>	<b>30,493</b>
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<b>Payments</b>						
Raising funds	7	-	-	-	-	-
Charitable activities	8	8,591	1,390	-	9,981	27,533
Investment costs		1,383	-	-	1,383	2,720
Other	9	1,215	-	-	1,215	209
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Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	-	-	-	-
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<b>Total Payments</b>		<b>11,189</b>	<b>1,390</b>	<b>-</b>	<b>12,579</b>	<b>30,462</b>
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Net receipts / (payments)		16,558	614	-	-	31
Transfers between funds		125	(125)	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		16,683	489	-	17,172	31
Funds brought forward		63,523	9,560	-	73,083	73,051
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Funds carried forward	12	80,206	10,050	-	90,256	73,083
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**CROAGHMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	63,523	9,560	-	73,083	73,051
Net movement in funds	16,683	489	-	17,172	31
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Bank and Cash at end of year	80,206	10,050	-	90,256	73,083
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<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				-	-
Bank Current Accounts				90,256	73,083
Cash in Hand				-	-
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				90,256	73,083
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles				-	-
Investments – Note 11				365,963	353,774
Gift Aid receivable on donations				-	-
Enter details of any other assets				-	-
				-----	-----
				365,963	353,774
				=====	=====
<b>Liabilities</b>					
Loans				-	-
Enter details of any other liabilities				-	-
Other				-	-
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				0	0
				=====	=====

Approved by the Congregational Committee at a meeting on 27<sup>th</sup> May 2024 and signed on its behalf by

Mr Richard Bell  
Treasurer

Mr. H. Andrew McGugan  
Clerk of Session

# CROAGHMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31 December 2023

### 1. ACCOUNTING POLICIES

#### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

#### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

### 2. DONATIONS AND LEGACIES

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Recorded giving:	9,756	1,650	-	11,406	13,339
Loose collections	1,113	-	-	1,113	516
Donations and gifts	-	-	-	-	-
Gift Aid	1,301	354	-	1,655	1,657
Legacies and bequest	-	-	-	-	-
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	12,171	2,004	-	14,175	15,512
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### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
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	-	-	-	-	-
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### 4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	-	-	-	-	-
Trading income	-	-	-	-	-
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	-	-	-	-	-
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### 5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	9	-	-	9	8
General Investment Fund	7,107	-	-	7,107	6,513
Rents investment properties	8,460	-	-	8,460	8,460
Other investment income	-	-	-	-	-
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	15,576	-	-	15,576	14,981
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### 6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Insurance claims	-	-	-	-	-
Other income	-	-	-	-	-
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	-	-	-	-	-
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## 7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	-	-	-	-	-
Fundraising events	-	-	-	-	-
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	-	-	-	-	-
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## 8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	1,793	-	-	1,793	1,728
Presbytery fees	122	-	-	122	119
Ministry and support staff costs	3,629	-	-	3,629	18,186
Congregational running expenses	3,047	-	-	3,047	3,165
Donations to Missions and charities	-	1,390	-	1,390	4,335
Governance costs	-	-	-	-	-
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	8,591	1,390	-	9,981	27,533
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## 9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Investment properties expenses	-	-	-	-	2,720
Gifts	1,215	-	-	1,215	209
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	1,215	-	-	1,215	2,929
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