

**CROAGHMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Receipts</b>						
Donations and legacies	2	12,399	3,113	-	15,512	16,642
Charitable activities	3	-	-	-	-	-
Other trading activities	4	-	-	-	-	29
Investment Income	5	11,038	3,943	-	14,981	14,647
Other	6	-	-	-	-	-
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Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
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<b>Total Receipts</b>		<b>23,437</b>	<b>7,056</b>	<b>-</b>	<b>30,493</b>	<b>31,318</b>
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<b>Payments</b>						
Raising funds	7	-	-	-	-	-
Charitable activities	8	21,578	5,955	-	27,533	21,137
Investment costs		2,720	-	-	2,720	1,361
Other	9	209	-	-	209	565
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Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	-	-	-	-
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<b>Total Payments</b>		<b>24,507</b>	<b>5,955</b>	<b>-</b>	<b>30,462</b>	<b>23,064</b>
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Net receipts / (payments)		(1,070)	1,101	-	31	8,254
Transfers between funds		(138)	138	-	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(1,208)	1,040	-	31	-
Funds brought forward		64,731	8,620	-	73,151	65,097
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Funds carried forward	12	63,523	9,660	-	73,183	73,151
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**CROAGHMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	64,731	8,620	-	73,151	65,097
Net movement in funds	(1,208)	1,040	-	31	8,254
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Bank and Cash at end of year	63,523	9,660	-	73,183	73,351
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<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				-	-
Bank Current Accounts				73,183	73,351
Cash in Hand				-	-
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				73,183	73,351
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles				-	-
Investments – Note 11				353,774	361,166
Gift Aid receivable on donations				-	-
Enter details of any other assets				-	-
				-----	-----
				353,774	361,166
				=====	=====
<b>Liabilities</b>					
Loans				-	-
Enter details of any other liabilities				-	-
Other				-	-
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				0	0
				=====	=====

Approved by the Congregational Committee at a meeting on 17th April 2023 and signed on its behalf by

Mr Richard Bell  
Treasurer

Mr. H. Andrew McGugan  
Clerk of Session

# CROAGHMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31 December 2022

### 1. ACCOUNTING POLICIES

#### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

#### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

### 2. DONATIONS AND LEGACIES

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Recorded giving:	10,709	2,630	-	13,339	14,712
Loose collections	516	-	-	516	394
Donations and gifts	-	-	-	-	-
Gift Aid	1,174	483	-	1,657	1,536
Legacies and bequest	-	-	-	-	-
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	12,399	3,113	-	15,512	16,642
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### 3. CHARITABLE ACTIVITIES

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
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	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
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	-	-	-	-	-
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#### 4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises	-	-	-	-	29
Trading income	-	-	-	-	-
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	-	-	-	-	29
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#### 5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest	8	-	-	8	48
General Investment Fund	5,390	1,123	-	6,513	6,228
Rents investment properties	5,640	2,820	-	8,460	8,370
Other investment income	-	-	-	-	-
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	11,038	3,943	-	14,981	14,647
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#### 6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Insurance claims	-	-	-	-	-
Other income	-	-	-	-	-
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	-	-	-	-	-
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#### 7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	-	-	-	-	-
Fundraising events	-	-	-	-	-
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	-	-	-	-	-
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## 8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	1,728	-	-	1,728	1,664
Presbytery fees	119	-	-	119	139
Ministry and support staff costs	14,566	3,620	-	18,186	15,968
Congregational running expenses	3,165	-	-	3,165	1,538
Donations to Missions and charities	2,000	2,335	-	4,335	1,828
Governance costs	-	-	-	-	-
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	21,578	5,955	-	27,533	21,137
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## 9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Investment properties expenses	2,720	-	-	2,720	1,361
Gifts	209	-	-	209	565
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	2,929	-	-	2,929	1,926
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## 10. FIXED ASSETS

The congregation owns the Church premises situated at 76 Moycraig Road, Bushmills, BT57 8YB and the associated fixtures, fittings, plant and machinery. These have an insurance value of £552,943.

## 11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
General Investment Fund	182,055	198,487
Property	133,606	124,284
Other investments	38,113	38,395
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	353,774	361,166
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## 12. FUND BALANCES

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
Main Church Account	56,420	28,993	30,431	(1,438)	326	55,108
Manse Account	8,311	261	31	230	-126	8,415
Renovation Account	8,620	1,240	0	1,240	-200	9,660
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	73,351	30,493	30,462	31	-	73,183
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