

CROAGHMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Receipts						
Donations and legacies	2	13,171	3,471	-	16,642	15,930
Charitable activities	3	-	-	-	-	-
Other trading activities	4	29	-	-	29	-
Investment Income	5	10,704	3,943	-	14,647	13,467
Other	6	-	-	-	-	-
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Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
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Total Receipts		23,904	7,414	-	31,318	29,397
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Payments						
Raising funds	7	-	-	-	-	220
Charitable activities	8	15,965	5,172	-	21,137	21,240
Investment costs		1,361	-	-	1,361	1,567
Other	9	565	-	-	565	-
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Purchase of Investments		-	-	-	-	-

Purchase of fixed assets	-	-	-	-	-	
Loan Repayments	-	-	-	-	-	
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Total Payments	17,891	5,172	-	23,064	23,027	
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Net receipts / (payments)	6,013	2,242	-	8,254	6,370	
Transfers between funds	1,282	(1,282)	-	-	-	
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Net movement in funds	7,294	960	-	-	-	
Funds brought forward	57,437	7,660	-	65,097	58,727	
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Funds carried forward	12	64,731	8,620	-	73,351	65,097
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CROAGHMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2021

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	57,437	7,660	-	65,097	58,727
Net movement in funds	7,294	960	-	8,254	6,370
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Bank and Cash at end of year	64,731	8,620	-	73,351	65,097
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Bank & Cash Balances					
Bank Deposit Accounts				-	-
Bank Current Accounts				73,351	65,097
Cash in Hand				-	-
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				73,351	65,097
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles				-	-
Investments – Note 11				361,166	347,796
Gift Aid receivable on donations				-	-
Enter details of any other assets				-	-
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				361,166	347,796

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Liabilities

Loans

- -

Enter details of any other liabilities

- -

Other

- -

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Approved by the Congregational Committee at a meeting on 10th March 2022 and signed on its behalf by

Rev. John Stanbridge

Mr. H. Andrew McGugan

10th March 2022

10th March 2022

CROAGHMORE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2021

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£
Recorded giving:	11,667	3,045	-	14,712	12,947
Loose collections	394	-	-	394	116
Donations and gifts	-	-	-	-	675
Gift Aid	1,110	426	-	1,536	2,193
Legacies and bequest	-	-	-	-	-
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	13,171	3,471	-	16,642	15,930

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
Membership fees	0	0	0	0	0
Grants	0	0	0	0	0
	0	0	0	0	0

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£
Letting of premises	29	-	-	29	56
Trading income	-	-	-	-	-
	29	-	-	29	56

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£

Deposit interest	48	-	-	48	59
General Investment Fund	5,105	1,123	-	6,228	5,764
Rents investment properties	5,550	2,820	-	8,370	7,644
Other investment income	-	-	-	-	-
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	10,704	3,943	-	14,647	13,467
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6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£
Insurance claims	-	-	-	-	-
Other income	-	-	-	-	-
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	-	-	-	-	-
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£
FWO envelopes	-	-	-	-	220
Fundraising events	-	-	-	-	-
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	-	-	-	-	220
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£
General Assembly Assessments	1,664	-	-	1,664	1,556
Presbytery fees	139	-	-	139	139
Ministry and support staff costs	12,624	3,344	-	15,968	15,495
Congregational running expenses	1,538	-	-	1,538	4,040
Donations to Missions and charities	-	1,828	-	1,828	-
Governance costs	-	-	-	-	-
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	15,965	5,172	-	21,137	21,240
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9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£
Investment properties expenses	1,361	-	-	1,361	1,567
Gifts	565	-	-	565	-
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	1,926	-	-	1,926	1,567
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10. FIXED ASSETS

The congregation owns the Church premises situated at 76 Moycraig Road, Bushmills, BT57 8YB and the associated fixtures, fittings, plant and machinery. These have an insurance value of £552,943.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2021	2020
	£	£
General Investment Fund	198,487	194,066
Property	124,284	116,020
Other investments	38,395	37,710
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	361,166	347,796
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12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Main Church Account	49,134	30,344	23,058	7,286	-	56,420
Manse Account	8,303	14	6	8	-	8,311
Renovation Account	7,660	960	-	960	-	8,620
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	65,097	31,318	23,064	8,254	-	73,351
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