



Castlerock Congregation
of the
Presbyterian Church in Ireland

Financial Statements

Year Ended
31st December 2024

NIC No. 105337

CASTLEROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

NIC 105337

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	61,493	40,435		101,928	117,016
Charitable activities	3	405	5,382		5,787	2,893
Other trading activities	4	0	1,700		1,700	7,250
Investment Income	5	625	93		717	747
Other Income	6	0	0		0	0
		-----	-----	-----	-----	-----
		62,523	47,610	0	110,133	127,906
Sale of Investments					0	
Sale of fixed assets					0	
Loans Received					0	
		-----	-----	-----	-----	-----
Total Receipts		62,523	47,610	0	110,133	127,906
Payments						
Raising funds	7	635	0		635	704
Charitable activities	8	57,057	34,454		91,511	81,214
Investment costs					0	
Other Expenditure	9	0	0		0	110
		-----	-----	-----	-----	-----
		57,692	34,454	0	92,146	82,028
Purchase of Investments					0	
Purchase of fixed assets			6,263		6,263	
Loan Repayments					0	6,528
		-----	-----	-----	-----	-----
Total Payments		57,692	40,717	0	98,409	88,556
Net receipts / (payments)		4,831	6,893	0	11,724	39,350
Transfers between funds		(2,058)	2,058		0	0
		-----	-----	-----	-----	-----
Net movement in funds		2,773	8,951	0	11,724	39,350
Funds brought forward		48,468	40,985	0	89,453	50,103
		-----	-----	-----	-----	-----
Funds carried forward	12	51,241	49,936	0	101,177	89,453
		=====	=====	=====	=====	=====

CASTLEROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation					
Bank and Cash at start of year	48,468	40,985		89,453	50,103
Net movement in funds	2,773	8,951		11,724	39,350
	-----	-----	-----	-----	-----
Bank and Cash at end of year	51,241	49,936	0	101,177	89,453
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Accounts				101,177	89,453
Cash in Hand				0	0
				-----	-----
				101,177	89,453
				=====	=====
Fixed Assets – Note 10				3,067,011	2,995,800
Other Assets					
Investments – Note 11				21,340	20,377
Gift Aid receivable on donations				12,930	13,224
				-----	-----
				34,270	33,601
				=====	=====

Approved by the Kirk Session at a meeting on 18/2/25 and signed on its behalf by

Name **REV. P. FLEMING**

Name **GEORGE MUNCE**

Date *Pete Fleming*
18/2/25

Date *by Muncie*
18/2/25

CASTLEROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Recorded giving	49,976	17,613			67,589	61,545
Loose collections	1,650	2,079			3,729	2,875
Donations and gifts	213	16,603			16,816	280
Gift Aid	9,654	4,140			13,794	12,316
Legacies and bequest	0	0			0	40,000
	-----	-----	-----		-----	-----
	61,493	40,435	0		101,928	117,016
	-----	-----	-----		-----	-----

CASTLEROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Income from charitable activities	405	0			405	798
Fees from weddings and funerals	0	0			0	0
Fundraising events	0	5,382			5,382	2,095
	-----	-----	-----		-----	-----
	405	5,382	0		5,787	2,893
	-----	-----	-----		-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Trading Income	0	1,700			1,700	7,250
	-----	-----	-----		-----	-----
	0	1,700	0		1,700	7,250
	-----	-----	-----		-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Bank Interest	212	0			213	133
General Investment Fund	413	92			505	614
	-----	-----	-----		-----	-----
	625	93	0		717	747
	-----	-----	-----		-----	-----

CASTLEROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Insurance claims	0	0			0	0
Other income	0	0			0	0
	-----	-----	-----		-----	-----
	0	0	0		0	0
	-----	-----	-----		-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
FWO envelopes	635	0			635	635
Fundraising events	0	0			0	69
	-----	-----	-----		-----	-----
	635	0	0		635	704
	-----	-----	-----		-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
General Assembly Assessments	9,668	0			9,668	4,491
Presbytery fees	362	0			362	334
Ministry and support staff costs	30,448	0			30,448	19,510
Premises Costs	10,971	0			10,971	10,028
Congregational running expenses	2,604	275			2,878	5,043
Repairs and Maintenance	2,654	25,078			27,732	34,233
Donations to Missions and charities	100	9,102			9,202	7,325
Governance costs	250	0			250	250
	-----	-----	-----		-----	-----
	57,057	34,454	0		91,511	81,214
	-----	-----	-----		-----	-----

CASTLEROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

9. OTHER EXPENDITURE

	Unrestrict ed Funds	Restricted Funds	Endowme nt Funds	Total 2024	Total 2023
	£	£	£	£	£
Loan Interest	0	0		0	110
	-----	-----	-----	-----	-----
	0	0	0	0	110
	-----	-----	-----	-----	-----

10. FIXED ASSETS

The congregation owns the Church premises situated at 32 Circular Road, Castlerock, Coleraine BT51 4XA and the Church Manse at 12 Islay Court, Castlerock BT51 4PZ together with the associated fixtures, fittings, plant and machinery. These have an insurance value of:-

	£
Main Church Building	1,680,431
West Wing Annex	760,782
Church Manse	625,798
	<u>3,067,011</u>

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
Endowment Funds		
General Investment Fund	21,340	20,377
	-----	-----
	21,340	20,377
	-----	-----

Fund Summary of Investments

General Funds	14,697	14,033
Stipend	1,577	1,506
Building Fund	2,415	2,306
Grave Maintenance	572	546
Sunday School	1,172	1,120
United Appeal	907	866
	-----	-----
	21,340	20,377
	-----	-----

