



Castlerock Congregation
of the
Presbyterian Church in Ireland

Financial Statements

Year Ended
31st December 2023

NIC No. 105337

CASTLEROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

NIC 105337

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies	2	99,276	17,740		117,016	74,221
Charitable activities	3	798	2,095		2,893	3,916
Other trading activities	4	5,600	1,650		7,250	10,920
Investment Income	5	675	73		747	528
		-----	-----	-----	-----	-----
		106,349	21,557	0	127,906	89,585
Sale of Investments					0	0
Sale of fixed assets					0	0
Loans Received					0	0
		-----	-----	-----	-----	-----
Total Receipts		106,349	21,557	0	✓ 127,906	89,585
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Payments						
Raising funds	6	635	69		704	642
Charitable activities	7	40,445	40,770		81,214	51,022
Investment costs	8				0	
Other Expenditure	9	0	110		110	1,057
		-----	-----	-----	-----	-----
		41,080	40,948	0	✓ 82,028	52,721
Purchase of Investments					0	0
Purchase of fixed assets					0	1,800
Loan Repayments			6,528		6,528	4,050
		-----	-----	-----	-----	-----
Total Payments		41,080	47,476	0	88,556	58,571
		-----	-----	-----	-----	-----
Net receipts / (payments)		65,269	(25,919)	0	39,350	31,014
Transfers between funds		(54,249)	54,249		0	0
		-----	-----	-----	-----	-----
Net movement in funds		11,020	28,330	0	39,350	31,014
Funds brought forward		37,448	12,655	0	50,103	19,089
		-----	-----	-----	-----	-----
Funds carried forward	11	48,468	40,985	0	89,453	50,103
		=====	=====	=====	=====	=====

**CASTLEROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	37,448	12,655		50,103	19,089
Net movement in funds	11,020	28,330		39,350	31,014
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Bank and Cash at end of year	48,468	40,985	0	89,453	50,103
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Bank & Cash Balances					
Bank Accounts				89,453	50,103
Cash in Hand				0	0
				-----	-----
				89,453	50,103
				=====	=====
Fixed Assets – Note 9				2,995,800	2,250,324
Other Assets					
Investments – Note 10				20,377	18,686
Gift Aid receivable on donations				13,224	13,379
Enter details of any other assets				-----	-----
				33,601	32,065
				=====	=====

Approved by the Kirk Session at a meeting on ^{20/2/24} [enter date] and signed on its behalf by

Name MISS. H. M^c SPARRAN
Kathleen KM Mc Sparran

Name MR. G. MUNCE
G Muncie

Date 20/2/24

Date 20/2/24

CASTLEROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£		£	£	£
Recorded giving	49,439	12,106			61,545	54,599
Loose collections	1,402	1,473			2,875	2,842
Donations and gifts	0	280			280	4,080
Gift Aid	8,435	3,881			12,316	12,700
Legacies and bequest	40,000	0			40,000	0
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	99,276	17,740		0	117,016	74,221
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CASTLEROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Income from charitable activities	798	0			798	360
Fees from weddings and funerals	0	0			0	150
Fundraising events	0	2,095			2,095	3,406
	<u>798</u>	<u>2,095</u>	<u>0</u>		<u>2,893</u>	<u>3,916</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Trading income	5,600	1,650			7,250	10,920
	<u>5,600</u>	<u>1,650</u>	<u>0</u>		<u>7,250</u>	<u>10,920</u>

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Bank interest	133	0			133	68
General Investment Fund	542	73			615	460
	<u>675</u>	<u>73</u>	<u>0</u>		<u>747</u>	<u>528</u>

CASTLEROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
FWO envelopes	635	0			635	642
Fundraising events	0	69			69	0
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	635	69	0		704	642
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7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
General Assembly Assessments	4,491	0			4,491	4,709
Presbytery fees	334	0			334	307
Ministry and support staff costs	19,510	0			19,510	14,120
Premises Costs	10,028	0			10,028	7,785
Congregational running expenses	4,790	252			5,043	1,743
Repairs and Maintenance	1,042	33,192			34,234	13,523
Donations to Missions and charities	0	7,325			7,325	8,585
Governance costs	250	0			250	250
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	40,445	40,770	0		81,214	51,022
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CASTLEROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

8. OTHER EXPENDITURE

	Unrestrict ed Funds	Restricted Funds	Endowme nt Funds	Total 2023	Total 2022
	£	£	£	£	£
Loan Interest	0	110		110	487
Other Expenditure	0	0		0	570
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	0	110	0	110	1,057
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9. FIXED ASSETS

The congregation owns the Church premises situated at 32 Circular Road, Castlerock, Coleraine BT51 4XA and the Church Manse at 12 Islay Court, Castlerock BT51 4PZ together with the associated fixtures, fittings, plant and machinery.

These have an insurance value of:-

	£
Main Church Building	1,626,748
West Wing Annex	736,478
Church Manse	632,574

	2,995,800

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
Endowment Funds		
General Investment Fund	20,377	18,686
Other investments		
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	20,377	18,686
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Fund Summary of Investments

General Funds	14,033	12,869
Stipend	1,506	1,381
Building Fund	2,306	2,114
Grave Maintenance	546	501
Sunday School	1,120	1,027
United Appeal	866	794
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	20,377	18,686
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CASTLEROCK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

11. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	37,448	106,349	41,080	65,269	(54,249)	48,468
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	37,448	106,349	41,080	65,269	(54,249)	48,468
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Restricted Funds						
Building Fund	8,758	14,126	39,281	(25,155)	52,238	35,841
United Appeal	0	3,519	5,525	(2,006)	2,006	0
Moderator's Appeal	0	250	250	0		0
Boom Foundation	0	445	450	(5)	5	0
PW	3,897	3,218	1,971	1,247		5,144
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	12,655	21,558	47,477	(25,919)	54,249	40,985
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TOTAL CASH FUNDS	50,103	127,907	88,557	39,350	0	89,453
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